

ORDINANCE NO. 3, 1964

AN ORDINANCE AMENDING ORDINANCE NO. 1, 1964, of the PORT OF NEWPORT: RATIFYING AND CONFIRMING ALL PROCEEDINGS IN CONNECTION WITH THE ENTIRE PROJECT NO. AR-ORE-92.021.3 INCLUDING PUBLICATION OF INTENT TO ISSUE AND SELL \$85,000.00 REVENUE BONDS TO FINANCE SAID PROJECT: PUBLICATION OF BOND SALE NOTICES AND SALE OF BONDS TO HOUSING AND HOME FINANCE AGENCY.

BE IT ORDAINED BY THE PORT OF NEWPORT as follows:

1. ORDINANCE NO. 1, 1964, is hereby amended as follows:

(a) On page 3, second line from the bottom of the page setting forth the date of said Bonds as amended as follows: "Date: June 1, 1964, is hereby amended to read:

Date: May 1, 1963"

(b) On page 9, Section 8 is amended to read as follows:

"Section 8, "That the following form be and the same is hereby approved and declared to be the form of the coupon to-wit:

January  
On the 1st day of July, 19\_\_\_\_, PORT OF NEWPORT, Oregon, will pay the bearer at the Bank of Newport, Newport, Oregon \$\_\_\_\_, lawful money of the United States, being six months interest on PORT OF NEWPORT MARINA REVENUE BONDS, SERIES 1963, No.\_\_\_\_ dated July 1, 1964, Coupon No.\_\_\_\_, unless sooner redeemed as therein provided and due provision made for payment thereof.

PORT OF NEWPORT

By \_\_\_\_\_ President

By \_\_\_\_\_ Secretary"

2. All of the acts and doings of the Board of Commissioners, their agents and attorneys of the PORT OF NEWPORT in connection with said Project No. AR-ORE-92.021.3, including, but not limited to publication of the Official Notice of Intent to issue and sell \$85,000.00 Revenue Bonds of the Port of Newport to finance said project which notices appeared in the issues of April 23rd and 30th, 1964 of the Newport News and the North Lincoln News-Guard, both newspapers of general circulation published in the Port District are hereby ratified, approved and confirmed.

3. All of the acts and doings, of the Board of Commissioners, their agents and attorneys of the Port of Newport in connection with said Project No. AR-ORE-92.021.3 including, but not limited to the issuance of \$85,000.00 Revenue Bonds of the Port of Newport; the publication of the official call for Bids for the Sale of said Revenue Bonds in the amount of \$85,000.00; the sale of said bonds to the Housing and Home Finance Agency; the execution and delivery of said bonds to said Agency; and any and all things done in connection with said construction and financing said project are hereby ratified, approved and confirmed.

ADOPTED this 8th day of December, 1964.

PORT OF NEWPORT

By Julie Hasselbrink President

By Stanley Kelly Secretary