

**PORT OF NEWPORT RESOLUTION
NO. 2019-11**

A RESOLUTION DESIGNATING BANK ACCOUNTS AND AUTHORIZING CHECK SIGNERS

WHEREAS, the Port of Newport is a port organized under ORS 777; and

WHEREAS, ORS 777.405 states money of a port shall be deposited in one or more banks designated by the Board of Commissioners. Funds shall be withdrawn only when previously ordered by the Board upon a check signed and countersigned by such persons as may be authorized by resolution of the Board; and

WHEREAS, By-laws for the Port of Newport Board of Commissioners Sec. 17(A) states that all Commissioners are eligible to sign checks upon approval; and

WHEREAS, Resolution 2018-15 approved September 25, 2018 was the last resolution authorizing check signers; and

WHEREAS, Stewart Lamerdin resigned as Port Commissioner, Position #3;

WHEREAS, Teri Dresler is no longer Interim General Manager of the Port; and

WHEREAS, Paula Miranda was hired as General Manager of the Port and Mark Brown was hired as Director of Finance and Business Operations of the Port;

NOW THEREFORE,

THE PORT OF NEWPORT BOARD OF COMMISSIONERS RESOLVES AS FOLLOWS:

Section 1. Authorized Signers. The Commission authorizes the five members of the Port of Newport Board of Commissioners, the General Manager, the Director of Operations, and the Director of Finance and Business Operations to be signers on designated bank accounts.

- A. Walter ChuckPosition #1
- B. Sara SkamserPosition #2
- C. Jeff LackeyPosition #4
- D. James M. Burke.....Position #5
- E. Paula J. Miranda General Manager
- F. Mark A. Brown Director of Finance and Business Operations
- G. Aaron BretzDirector of Operations

Section 2. Rescission. The Commission hereby rescinds authorization for the following to be signers on designated bank accounts.

- A. Stewart Lamerdin (former Commissioner)
- B. Teri Dresler (former Interim General Manager)
- C. Mark Harris (Accounting Supervisor)
- D. All previous check signers not listed in Section 1 above.

Section 3. Designated Bank Accounts. The Commission designates the following bank accounts:

A. Oregon Coast Bank

- 1. Operating Checking.....General
- 2. General Money MarketGeneral
- 3. Operating Checking.....NOAA
- 4. Capital Reserve Money MarketNOAA
- 5. Revenue Bond Reserve Money Market.....NOAA
- 6. Assignment of Deposits.....NOAA
- 7. Operating Checking.....Construction

B. Columbia Bank

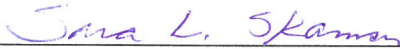
- 1. Interest CheckingGeneral

C. Umpqua Bank

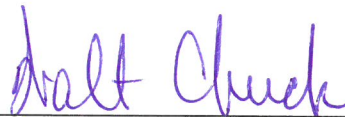
- 1. Money Market.....NOAA
- 2. Money MarketFacilities Maintenance

APPROVED AND ADOPTED BY THE BOARD OF COMMISSIONERS this 27th day of August, 2019.

ATTEST:



Sara Skamser, President



Walter Chuck, Secretary/Treasurer