

RESOLUTION NO. 2021-05

A RESOLUTION AUTHORIZING APPLICATION FOR RENEWAL OF AN ENTERPRISE ZONE

WHEREAS, the Director of the Oregon Economic and Community Development Department (now known as Oregon Business Development Department) on December 15, 1999, approved the initial Lincoln County Enterprise Zone, which included the cities of Newport, Toledo and Waldport, unincorporated land in Lincoln County, and the community of Eddyville; and in 2004 the Lincoln County Enterprise Zone was approved for expansion including the cities of Depoe Bay, Lincoln City and Siletz; and the Lincoln County Enterprise Zone was approved for renewal on July 1, 2010; and

WHEREAS, the Lincoln County Enterprise Zone and the property tax exemptions that it offers for new investment by eligible business firms are essential elements of our efforts to increase employment opportunities, to raise local household incomes, to attract investments by new and existing businesses, and to diversify the local economic base; and

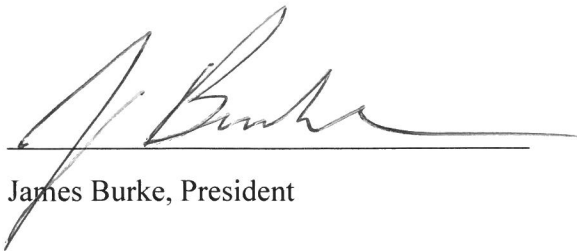
WHEREAS, officials of the Port of Newport are agreed in requesting the Oregon Business Development Department to renew the Lincoln County Enterprise Zone; and the Port of Newport supports the application and will jointly comply with the requirements and provisions of ORS Chapter 285C, and understands the impacts that the Enterprise Zone will have.

NOW, THEREFORE, BE IT RESOLVED THAT, the Port of Newport requests that the Lincoln County Enterprise Zone as described in the application materials be renewed by the Oregon Business Development Department for another four (4) years beginning July 1, 2021, and that due to the linear nature of Lincoln County the waiver of the 25-mile length limit also be renewed. Further, the Executive Director of the Economic Development Alliance of Lincoln County is hereby authorized to prepare and submit application materials to the Oregon Business Development Department for renewal of the Enterprise Zone for Lincoln County.

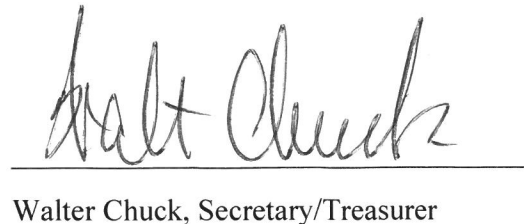
This resolution will become effective on the 1st day of July, 2021.

Passed and adopted by the Port of Newport Board of Commissioners on this 28th day of June, 2021.

ATTEST:



James Burke, President



Walter Chuck, Secretary/Treasurer