

PORT OF NEWPORT MINUTES

13 June 2018

2nd Budget Committee Meeting

These are action format minutes, not an exact transcript. The full audio of the session is available on the Port's website.

Agenda Item

**Audio
Time**
0:00

I. CALL TO ORDER

Budget Committee President Fred Postlewait called the 2nd Budget Committee Meeting of the Port of Newport to order at 6:00 pm at the South Beach Activities Room, 2120 SE Marine Science Drive, Newport, Oregon.

Commissioners Present: Walter Chuck (Pos. #1), Secretary/Treasurer Pro Tempore; Sara Skamser (Pos. #2), Vice-President Pro Tempore; Stewart Lamerdin (Pos. #3), President Pro Tempore; and Jeff Lackey (Pos. #4).

Freeholders Present: Brian Barth, Mark Collson, Ron Benfield, and Fred Postlewait. Alan Brown was absent.

Management and Staff: Doug Parsons, General Manager; Aaron Bretz, Director of Operations; Mark Harris, Accounting Supervisor; and Karen Hewitt, Administrative Supervisor.

Members of the Public and Media: David Jincks, commercial fisherman; and Dietmar Goebel, Newport City Council.

II. RECEIVE UPDATED BUDGET MESSAGE FROM DOUG PARSONS, BUDGET OFFICER

5:10

Parsons referred to the Budget Message and discussed each of the updates to the Budget Binder documents included in the Meeting Packet.

III. FINAL REVIEW OF PROPOSED BUDGET FOR FY 2018-2019

32:20

Parsons referred to the updated proposed FY 2018-2019 Budget documents included in the Budget Binder.

IV. PUBLIC QUESTIONS/COMMENTS

1:48:20

V. APPROVAL OF BUDGET

2:05:30

A motion was made by Collson and seconded by Barth to approve the proposed Budget as presented for the Port of Newport's 2018-2019 fiscal year. The motion passed 7 -1, with Lackey opposed.

A motion was made by Collson and seconded by Benfield, based on the Port's Bonded Debt Fund balance of three-hundred-thirty-four-thousand four-hundred U.S. Dollars (i.e. \$334,400.00) per its audited financials as of 30 June 2017, that the Budget Committee approve the tax rate of six-point-zero-nine-cents (\$0.0609) per \$1,000.00 of assessed value for

operating purposes in the General Operating Fund and in the fixed amount of five-hundred-twenty-thousand U.S. Dollars (i.e. \$520,000.00) for payment of general obligation bond principal and interest in the Bonded Debt Fund for the 2018-2019 fiscal year. The motion passed 8 – 0.

VI. ADJOURNMENT

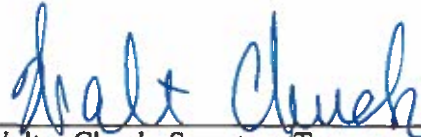
2:27:31

Having no further business, the meeting adjourned at 8:39 pm.

ATTESTED:



Stewart Lamerdin, President
Pro Tempore



Walter Chuck, Secretary/Treasurer
Pro Tempore