

PORT OF NEWPORT
2nd BUDGET COMMITTEE MEETING AGENDA

Wednesday, 13 June 2018, 6:00 p.m.
South Beach Activities Room
2120 SE Marine Science Drive, Newport, OR 97365

FREEHOLDER MEMBERS

Fred Postelwait (Pos. #1), Budget Committee President; Brian Barth (Pos. #2); Alan Brown (Pos. #3); Ron Benfield (Pos. #4); and Mark Collson (Pos. #5).

PORT COMMISSION MEMBERS

Walter Chuck (Pos. #1), Secretary/Treasurer Pro-Tempore; Sara Skamser (Pos. #2), Vice President Pro-Tempore; Stewart Lamerdin (Pos. #3), President Pro-Tempore; and Jeff Lackey (Pos. #4).

- I. Call to Order by Fred Postelwait, Presiding Officer
- II. Receive Updated Budget Message from Doug Parsons, Budget Officer
- III. Final Review of Proposed Budget for FY 2018-2019
- IV. Public Questions/Comments (5 minute limit per person)
- V. Approval of Budget

SAMPLE MOTION: I move that the Budget Committee approve the proposed Budget [as presented/amended] for the Port of Newport's 2018-2019 fiscal year.

- VI. Approval of Tax Rate for the Port's FY 2018-2019 to Submit to Assessor

SAMPLE MOTION: Based on the Port's Bonded Debt Fund balance of three-hundred-thirty-four-thousand four-hundred U.S. Dollars (i.e. \$334,400.00) per its audited financials as of 30 June 2017, I move that the Budget Committee approve the tax rate of six-point-zero-nine-cents (\$0.0609) per \$1,000.00 of assessed value for operating purposes in the General Operating Fund and in the fixed amount of five-hundred-twenty-thousand U.S. Dollars (i.e. \$520,000.00) for payment of general obligation bond principal and interest in the Bonded Debt Fund for the 2018-2019 fiscal year.

- VII. Adjournment

The Port Newport South Beach Marina and RV Park Activity Room is accessible to people with disabilities. A request for an interpreter for the hearing impaired or for other accommodations for persons with disabilities should be made at least 48 hours in advance of the meeting to
Port of Newport Administration Office at 541-265-7758.