

PORT OF NEWPORT
RESOLUTION NO. 2020-~~XX~~ 02

**A RESOLUTION ADOPTING A SUPPLEMENTAL BUDGET
FOR FISCAL YEAR 2019-2020 AND MAKING APPROPRIATIONS**

WHEREAS, the Port of Newport Board of Commissioners adopted Resolution 2019-09 Adopting the 2019-20 Fiscal Year Budget, Making Appropriations, Levying and Categorizing the Tax on June 24, 2019; and

WHEREAS, the Port of Newport Board of Commissioners finds that a pressing necessity exists requiring transfers of appropriated funds between appropriation categories within the NOAA Lease Revenue Fund requiring a supplemental budget in accordance with local budget law (*ORS 294.741*);

NOW THEREFORE,

THE PORT OF NEWPORT BOARD OF COMMISSIONERS RESOLVES AS FOLLOWS:

Section 1. Intrafund transfer of appropriated funds within the NOAA Lease Revenue Fund.

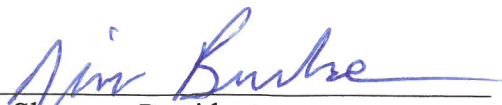
Authorize a \$100,000 intrafund transfer from Contingency to Capital Outlay to cover the cost for the NOAA Cathodic Protection System Anode Replacement in the amount of \$42,210.00, approved by the Commission on January 7, 2020, and the residual cost of the NOAA Camel System Repairs in the amount of \$3,120.00 that was paid for the current fiscal year. The intent was for internal staff to install the Camel system. The Port will instead by utilizing an external party to install the system, and an RFQ is being prepared for quotes to install the camel system, requiring additional funds be transferred to cover the cost of installation.

	Existing FY 2019-2020 Appropriation	Transfer In (Out)	Revised Appropriation
NOAA Lease Revenue Fund			
Capital Outlay	\$ 0	\$ 100,000	\$ 100,000
Contingency	\$ 100,000	\$ (100,000)	\$ 0

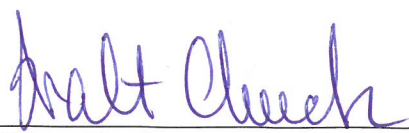
Section 2. Effective Date. Resolution shall take effect immediately.

APPROVED AND ADOPTED BY THE BOARD OF COMMISSIONERS this 25th day of February, 2020.

ATTEST:



Sara Skamsner, President



Walter Chuck, Secretary/Treasurer