

RESOLUTION No. 2024-06

RESOLUTION ADOPTING THE BUDGET

BE IT RESOLVED that the Port of Newport Commission hereby adopts the budget for the fiscal year 2024-2025 in the total amount of \$79,016,007.

This budget is now on file at 600 S.E Bay Blvd in Newport, Oregon.

RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts shown below are hereby appropriated for the fiscal year beginning July 1, 2024, for the following purposes:

<b>General Operating Funds</b>	
Administration	2,510,710
Unallocated	2,564,185
South Beach	4,192,183
Commercial Marina	3,972,901
International Terminal	6,200,495
Facilities Maintenance Fund	51,385,500
Construction Fund	0
Bonded Debt Fund	825,741
NOAA Lease Revenue Fund	3,387,272
Reserve Fund	\$1,808,000
<b>TOTAL APPROPRIATIONS, all Funds ...</b>	<b>76,846,987</b>
Total Unappropriated and Reserve Amounts, All funds ...	2,169,020
<b>Total Adopted Budget ...</b>	<b>79,016,007</b>

BE IT RESOLVED that the following ad valorem property taxes are hereby imposed upon the assessed value of all taxable property within the district for tax year 2024-25

- (1) At the rate of \$ .0609 per \$1000 of assessed value for permanent rate tax;
- (2) In the amount of \$855,000 for debt service on general obligation bonds;

RESOLUTION CATEGORIZING THE TAX

BE IT RESOLVED that the taxes imposed are hereby categorized for purposes of Article XI section 11b as:

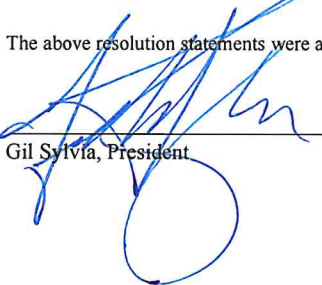
Subject to the General Government Limitation

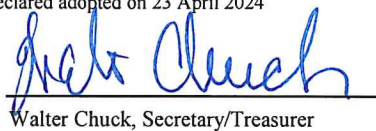
Permanent Rate Tax..... \$ .0609/\$1,000

Excluded from Limitation

General Obligation Bond Debt Service.....\$ 855,000

The above resolution statements were approved and declared adopted on 23 April 2024

  
 \_\_\_\_\_  
 Gil Sylvia, President

  
 \_\_\_\_\_  
 Walter Chuck, Secretary/Treasurer

**FORM LB-1**

**PORT OF NEWPORT NOTICE OF BUDGET HEARING**

A public meeting of the Port of Newport Commission will be held at **600 Bay Blvd, Newport Oregon, at 6:00 PM ON April 23, 2024 and virtually**, the virtual link can be found at [www.portofnewport.com](http://www.portofnewport.com). The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2023. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 600 SE Bay Blvd, between the hours of 9:00a.m. and 4:30 p.m. or online at [www.portofnewport.com](http://www.portofnewport.com). This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as used the preceding year.

Contact: Mark A. Brown, Director of Finance Telephone: 541-265-7758 Email: [mbrown@portofnewport.com](mailto:mbrown@portofnewport.com)

FINANCIAL SUMMARY - RESOURCES						
TOTAL OF ALL FUNDS		Actual Amount	Adopted Budget	Proposed	Approved Budget	Adopted Budget
		2022-23	2023-24	2024-25	2024-25	2024-25
1	Net Working Capital	15,942,804	9,165,868	7,354,928	7,354,928	
2	Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	9,026,527	8,635,459	10,667,926	10,667,926	
3	Grants, Gifts, Allocations & Donations	709,000	16,691,558	53,299,340	53,299,340	
4	Revenue from Bonds and Other Debt	0	1,360,000	3,134,000	3,134,000	
5	Interfund Transfers / Internal Service Reimbursements	3,543,445	2,279,583	3,608,000	3,608,000	
6	All Other Resources Except Current Year Property Taxes	17,374	14,550	0	0	
7	Current Year Property Taxes Estimated to be Received	948,950	943,143	951,813	951,813	
8	<b>Total Resources</b>	<b>30,188,100</b>	<b>39,090,161</b>	<b>79,016,007</b>	<b>79,016,007</b>	-

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION						
9	Personnel Services	2,586,290	3,762,954	3,492,018	3,492,018	
10	Materials and Services	4,024,843	8,586,330	7,657,936	7,657,936	
11	Capital Outlay	3,234,720	16,089,299	57,628,607	57,628,607	
12	Debt Service	3,480,723	3,812,554	3,495,426	3,495,426	
13	Interfund Transfers	1,067,000	1,914,695	3,608,000	3,608,000	
14	Operating Contingency	2,209,445	946,913	965,000	965,000	
15	Special Payments		0	0	0	
16	Unappropriated Ending Balance and Reserved for Future Expenditure	13,585,079	3,977,416	2,169,020	2,169,020	
17	<b>Total Requirements</b>	<b>30,188,100</b>	<b>39,090,161</b>	<b>79,016,007</b>	<b>79,016,007</b>	-

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *					
Name of Organizational Unit or Program	Actual Amount	Adopted Budget	Proposed	Approved Budget	Adopted Budget
FTE for that unit or program	2022-23	2023-24	2024-25	2024-25	2024-25
NOAA Lease Revenue Fund	2,855,671	4,858,265	4,171,292	4,171,292	
FTE	1.25	2.00	2.00	2.00	
Administration	3,408,745	2,202,383	2,510,710	2,510,710	
FTE	8.00	7.75	8.00	8.00	
Unallocated	2,501,729	2,184,424	3,564,185	3,564,185	
FTE	0.00	0.00	0.00	0.00	
South Beach	2,773,473.00	10,044,893	4,192,183	4,192,183	
FTE	9.75	11.00	11.00	11.00	
Commercial Marina Operations	14,883,117.00	5,876,019	3,972,901	3,972,901	
FTE	7.00	8.00	8.00	8.00	
International Terminal Operations	551,885.00	8,743,002	6,200,495	6,200,495	
FTE	2.75	2.75	2.75	2.75	
Non-Departmental / Non-Program	3,213,480	5,181,175	54,404,241	54,404,241	
FTE	0.00	0.00	0.00	0.00	
<b>Total Requirements</b>	<b>30,188,100</b>	<b>39,090,161</b>	<b>79,016,007</b>	<b>79,016,007</b>	
<b>Total FTE</b>	<b>28.8</b>	<b>31.5</b>	<b>31.8</b>	<b>31.8</b>	

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING			
PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2021-22	Rate or Amount Imposed This year 2022-2023	Rate or Amount Approved next year 2024-25
Permanent Rate Levy (rate limit 0.0609 per \$1,000)	\$ .0609/1,000	\$ .0609/1,000	\$ .0609/1,000
Local Option Levy			
Levy For General Obligation Bonds	1,020,084	995,000	855,000

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1.
General Obligation Bonds	\$10,380,000	\$0
Other Bonds	\$15,834,134	\$0
Other Borrowings	\$6,689,604	\$1,140,000
<b>Total</b>	<b>\$32,903,738</b>	<b>\$1,140,000</b>

on 23 June 1998 for the following specified purpose:  
 Repair and replace Port infrastructure and facilities.

**Facilities Maintenance Reserve Fund    Port of Newport**  
 (Fund) (Name of Municipal Corporation)

Historical Data			DESCRIPTION RESOURCES AND REQUIREMENTS	FY 2024-25					
Actual		Adopted Budget This Year 2023-24		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body			
Second Preceding Year 2021-22	First Preceding Year 2022-23								
			RESOURCES						
1			1			1			
2	1,473,698	1,573,698	483,285	2	Working Capital (Accrual Basis) 470,000	470,000	2		
3				3	Previously Levied Taxes Estimated to be Received		3		
4				4	Transfers In		4		
5	100,000		450,000	5	General Operating Fund	1,400,000	1,400,000	5	
6				6	Facilities Maintenance Fund			6	
7			1,050,000	7	NOAA Lease Revenue Fund	0	0	7	
8			0	8	Construction Fund	0	0	0	8
9			0	9	Reserve Fund	0	0	0	9
10				10	Bond Debt Fund				10
11	100,000	0	1,500,000	11	Total Transfers In	1,400,000	1,400,000		11
					Other Resources				
12				12	Interest	3,000	3,000		12
13				13	Grants	39,326,000	39,326,000		
14					Loans	3,134,000	3,134,000		
15					Other GAP Funding	7,052,500	7,052,500		
16			0	16	Total Other Resources	49,515,500	49,515,500	0	16
17	1,573,698	1,573,698	1,983,285	17	Total Resources, Except Taxes to be Levied	51,385,500	51,385,500		17
18			0	18	Taxes Estimated to be Received	0	0	0	18
19	1,573,698	1,573,698	1,983,285	19	TOTAL RESOURCES	51,385,500	51,385,500	0	19
					REQUIREMENTS				0
20				20	Object Classification				20
21				21	Materials and Services				21
22				22	IT Hardware	0			22
23				23	Prof Services	150,000	150,000		23
24				24	Repairs and Maint	200,000	200,000		24
25				25	Dredging	1,100,000	1,100,000		25
26				26	Other	0	0		26
27				27	Total Materials and Services	1,450,000	1,450,000		27
28				28					28
29				29	Capital Projects				29
30				30	Capital: Buildings	5,170,000	5,170,000		30
31				31	Capital - Equipment	180,000	180,000		31
32				32	Capital: Vehicles	36,500	36,500		32
33				33	Capital: Land Impr	4,339,000	4,339,000		33
34				34	Capital: Docks & Piers	39,810,000	39,810,000		34
35				35	Total Capital Projects	49,535,500	49,535,500		35
36				36					36
37			250,000	37	Operating Contingency				37
38				38	TRANSFERS OUT				38
39			400,000	39	General Operating Fund	400,000	400,000		39
40				40	Facilities Maintenance Fund				40
41				41	NOAA Lease Revenue Fund				41
42				42	Construction Fund				42
43				43	NOAA Capital Maintenance Fund				43
44				44	Bond Debt Fund				44
45			400,000	45	Total Transfers Out	400,000	400,000		45
46				46					46
	1,573,698	1,573,698			Ending Balance (Prior Years)				
47	0	0	1,333,285	47	Reserved for Future Expenditure				47
48			0	48	Unappropriated Ending Balance		0	0	48
49	1,573,698	1,573,698	1,983,285	49	TOTAL REQUIREMENTS	51,385,500	51,385,500	0	49

Facilities Maintenance Reserve Fund Projects

FUND 200

Row Labels	Where	Description	FY Complete	Sum of Grant	Sum of Loans	Sum of Total Funds
22-06-100-28	Prof Services	GIS Software	FY 2025-26	\$0	\$0	\$30,000
22-06-300-31	Capital: Buildings	Tank for Waste Oil	FY 2025-26			\$45,000
22-06-300-33	Capital: Docks & Piers	Fishing Pier Improvements	FY 2026-27	\$2,900,000	\$0	\$2,900,000
22-06-300-35	Capital: Land Impr	WIFI Upgrade CM	FY 2026-27	\$0	\$0	\$60,000
22-06-500-07	Prof Services	Planning for Opportunities	FY 2025-26			\$30,000
22-06-500-11	Capital: Land Impr	Asphalt for storage	FY 2025-26	\$0	\$0	\$234,000
22-06-500-26	Dredging	Dredging	FY 2025-26	\$0	\$0	\$1,100,000
	Repairs and Maint	Removal of Dredge Material	FY 2025-26			\$200,000
22-06-500-36	Capital: Land Impr	WIFI Upgrade NIT	FY 2025-26	\$0	\$0	\$125,000
22-06-700-30	Prof Services	Expo Center	FY 2026-27	\$30,000	\$0	\$30,000
22-06-710-06	Capital: Docks & Piers	South Beach Marina Service Dock Repair and Replacement	FY 2026-27			\$400,000
22-06-710-14	Capital: Land Impr	Repair of Outfall	FY 2024-25	\$0	\$0	\$500,000
22-06-710-15	Capital: Buildings	Demolishing, rebuilding, new roofs, new siding (Previously The Fruit Pr	FY 2024-25		\$300,000	\$300,000
22-06-710-16	Capital: Buildings	Rebuild or Build new building for Tenant	FY 2025-26	\$0	\$1,000,000	\$1,000,000
22-06-710-18	Capital: Buildings	A, B and C dock landing float replacement	FY 2026-27	\$0	\$0	\$95,000
22-06-710-20	Capital: Buildings	Gutter Replacement and Roof Repairs - Rogue Building	FY 2025-26	\$0	\$0	\$120,000
22-06-710-22	Capital: Land Impr	Washdown Blacktop Replacement and Widen the area	FY 2025-26	\$0	\$0	\$180,000
22-10-710-38	Capital: Land Impr	Traffic Lane Launch	FY 2025-26	\$0	\$0	
23-06-100-07	Capital: Vehicles	Small Truck	FY 2026-27	\$0	\$0	\$25,000
23-06-100-09	Prof Services	State of the Port - Review Facilities	FY 2023-24	\$0	\$0	\$60,000
23-06-300-21	Capital: Docks & Piers	Port Dock 3 Platform Piling Repairs	FY 2025-26	\$0	\$0	\$60,000
23-06-300-40	Capital: Docks & Piers	PD 7 Reconfiguration and Reconstruction of Marina, incl Federal Chann	FY 2026-27	\$35,000,000		\$35,000,000
23-06-300-42	Capital: Land Impr	Paving of PD 7 Parking Lot	FY 2026-27	\$0	\$0	\$500,000
23-06-500-03	Capital - Equipment	Forklift for NIT, Grant Dependent	FY 2025-26	\$96,000	\$0	\$120,000
23-06-500-16	Capital: Buildings	Expand Shop at South Beach	FY 2026-27			\$50,000
23-06-700-34	Capital: Land Impr	Asphalt overlay for The area where the Seafood and wine festival is he	FY 2025-26			\$120,000
23-06-700-35	Capital - Equipment	SB ForkLift	FY 2025-26	\$0	\$32,000	\$60,000
23-06-700-37	Capital: Buildings	Bathroom remodeling	FY 2026-27	\$0	\$0	\$1,000,000
23-06-700-41	Capital: Land Impr	Final Plans, Build new RV annex	FY 2025-26	\$1,300,000	\$1,320,000	\$2,620,000
23-06-700-43	Capital: Docks & Piers	Begin Dock replacement at South Beach	FY 2026-27	\$0	\$32,000	\$1,000,000
3400-19-04, 23-06-700-28, 23-06-700-44 , 23-06-700-45	Capital: Buildings	Electric Work, Fuel Tanks and Security Cameras Replacements and Up	FY 2024-25			\$2,560,000
(blank)	Capital: Docks & Piers	Replace Dock and Pier X in SB	FY 2026-27	\$0	\$0	
	Capital: Docks & Piers	Replace Service Dock in SB	FY 2025-26	\$0	\$450,000	\$450,000
	Capital: Vehicles	Hydraulic Trailer	FY 2025-26	\$0	\$0	\$11,500
<b>Grand Total</b>				<b>\$39,326,000</b>	<b>\$3,134,000</b>	<b>\$50,985,500</b>

**FORM  
LB-10**

**CAPITAL FUND  
RESOURCES AND REQUIREMENTS**

**Reserve Fund**  
(Fund)

**Port of Newport**  
(Name of Municipal Corporation)

Historical Data			DESCRIPTION RESOURCES AND REQUIREMENTS	FY 2024-25					
Actual		Adopted Budget This Year 2023-24		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body			
Second Preceding Year 2021-22	First Preceding Year 2022-23								
			RESOURCES						
1			1			1			
2	0	2,876,445	1,902,777	2	Working Capital (Accrual Basis)	2,100,000	2,100,000		2
3			0	3	Previously Levied Taxes Estimated to be Received	0	0	0	3
4				4	<b>Transfers</b>				4
5				5	<b>IN</b>				5
6	0	0	364,888	6	General Operating Fund				6
7	0	0		7	Facilities Maintenance Fund				7
8	2,876,445	0		8	NOAA Lease Revenue Fund				8
9	0	0		9	Construction Fund				9
10	0	0		10	NOAA Capital Maintenance Fund				10
11	0	0		11	Bond Debt Fund				11
12	0	0	364,888	12	<b>Total Transfers In</b>	0	0	0	12
13				13	Interest and Other Resources				13
14	0	0	1,500	14	<b>Interest</b>	8,000	8,000		14
15	0	0	0	15	Intergovernmental	0	0	0	15
16	0	0	0	16	Grants	0	0	0	16
17	0	0	0	17	<b>Total Other Resources</b>	0	0	0	17
18	0	2,876,445	2,269,165	18	<b>Total Resources, Except Taxes to be Levied</b>	2,108,000	2,108,000		18
19			0	19	Taxes Estimated to be Received	0	0	0	19
20	0	0		20	Taxes Collected in Year Levied				20
21	2,876,445	5,752,890	2,269,165	21	<b>TOTAL RESOURCES</b>	2,108,000	2,108,000	0	21
					REQUIREMENTS				
22				22	Object Classification				22
23	0	0		23	Materials and Services				23
24	0	0		24	Capital Outlay				24
25				25	Contingency				25
26				26	Transfers Out to:				26
27	0	667,000		27	General Operating Fund	1,808,000	1,808,000		27
28				28	Facilities Maintenance Fund				28
29			0	29	NOAA Lease Revenue Fund	0	0	0	29
30				30	Construction Fund				30
31				31	NOAA Capital Maintenance Fund				31
32				32	Bond Debt Fund				32
33				33	Contingency				33
34	0	667,000		34	Ending Balance (Prior Years)				34
35	2,876,445	2,209,445	1,669,165	35	Reserved for Future Expenditure		0	0	35
36			600,000	36	Unappropriated Ending Balance	300,000	300,000	0	36
37	2,876,445	2,876,445	2,269,165	37	<b>TOTAL REQUIREMENTS</b>	2,108,000	2,108,000	0	37

**RESOURCES**  
General Operating Fund  
(Fund)

Port of Newport  
(Name of Municipal Corporation)

Historical Data			RESOURCES	FY 2024-25					
Actual		Adopted Budget This Year 2023-24		Proposed Budget	Approved By Budget Committee	Adopted By Governing Body			
Second Preceding Year 2021-22	First Preceding Year 2022-23			By Budget Officer					
1			1			1			
2	6,353,760	6,375,045	4,332,079	2	<b>Working Capital (Accrual Basis)</b>	3,200,000	3,200,000		2
3				3	Previously levied taxes estimated to be received				3
4				4					4
5				5	<b>Transfers In From</b>				5
6	0		400,000	6	Facilities Maintenance Fund	400,000	400,000		6
7	0		0	7	NOAA Lease Revenue Fund	0	0		7
8	0		14,695	8	Construction Fund	0	0		8
9	667,000		1,600,000	9	Reserve fund	1,808,000	1,808,000		9
10			0	10	Bond Debt Fund	0	0		10
11	667,000		414,695	11	<b>Total Transfers In</b>	2,208,000	2,208,000	0	11
12				12					12
13				13	<b>Revenues</b>				13
14		104,007		14	<b>Operating Revenues</b>				14
15				15	<b>Administration</b>	0			15
16	137,079		0	16			0	0	16
17	137,079	104,007	0	17	<b>Total Administration</b>	-	0	0	17
18				18	<b>Newport International Terminal</b>				18
19	162,905	264,050	173,968	19	Lease Revenues	200,000	200,000		19
20	186,704	152,060	220,000	20	Moorage	230,000	230,000		20
21	180,083	159,632	196,000	21	Hoist Dock Equipment Rental/Services	61,000	61,000		21
22	338,333	226,957	285,000	22	Hoist Dock/FEES	105,000	105,000		22
23	2,175	5,009	2,300	23	Cargo	330,785	330,785		23
24	5,921	133,465	2,000	24	Misc Revenues	170,000	170,000		24
25	876,121	941,173	879,268	25	<b>Total Newport International Terminal</b>	1,096,785	1,096,785	-	25
26				26	<b>Commercial Marina</b>				26
27	195,654	215,673	155,000	27	Lease Revenues	320,000	320,000		27
28	658,219	575,304	655,000	28	Moorage	750,000	750,000		28
29	183,519	440,656	420,000	29	Hoist Dock/Equipment Rental/Services	270,000	270,000		29
30	300,608	286,986	155,000	30	Hoist Dock Services/FEES	344,000	344,000		30
31		(18,002)		31	Discounts & Refunds	(10,000)	(10,000)		31
32	174,840	12,115	12,000	32	Misc Revenues/Discounts	16,000	16,000		32
33	1,512,840	1,512,732	1,397,000	33	<b>Total Commercial Marina</b>	1,690,000	1,690,000	0	33
34				34	<b>South Beach</b>				34
35	685,627	613,269	475,000	35	Lease Revenue	690,000	690,000		35
36	1,293,612	1,690,552	1,300,000	36	Moorage	2,000,000	2,000,000		36
37	0	30,630	250	37	Hoist Dock Equipment Rental/Services	261	261		37
38	7,545	288,524	326,000	38	Fees	340,670	340,670		38
39		95,244	1,000	39	Misc Revenues	0	0		39
40	1,488,905	1,409,954	1,650,000	40	RV Park Reservations	2,200,000	2,200,000		40
41	259,660		400	41	Services	418	418		41
		(22,289)			Discounts & Refunds	(15,000)	(15,000)		
42	650		29,301	42	Miscellaneous Revenue	0	0		42
43	3,735,999	4,105,884	3,781,951	43	<b>Total RV Park and Recreational Marina</b>	5,216,349	5,216,349	0	43
44	6,262,039	6,559,789	6,058,219	44	<b>Total Fees, Licenses, Permits, Fines, Assessments</b>	8,003,134	8,003,134	0	44
45				45					45
46		12,000		46	<b>Non-operating Revenues</b>				46
47	6,603		6,500	47	<b>Interest</b>	5,000	5,000		47
48	709,000	2,296,484		48	<b>Grants and Other</b>				48
49				49					49
50			15,344,770	50	Other Grants	1,185,346	1,185,346		50
51				51	South Beach	1,550,000	1,550,000		51
52				52	Commercial Marina	356,800	356,800		52

53				53	International Terminal		3,755,194	3,755,194		53
54				54	Administration		50,000	50,000		54
55				55						55
56	<b>709,000</b>	<b>2,308,484</b>	<b>15,344,770</b>	56	<b>Total Grants, Capital and other</b>		<b>6,897,340</b>	<b>6,897,340</b>	<b>0</b>	56
57				57						57
58				58	<b>Debt Funding</b>					58
59	0			59	<b>Loan Proceeds</b>					59
60				60	Other Loans					60
61			1,360,000	61	Projects Loan Funding		0	0		61
62				62						62
63				63						63
64	<b>0</b>		<b>1,360,000</b>	64	<b>Total from Bonds and Other Debt</b>		<b>0</b>	<b>0</b>	<b>0</b>	64
65				65						65
66	<b>13,998,402</b>	<b>15,243,318</b>	<b>27,516,263</b>	66	<b>Total resources, except taxes to be levied</b>		<b>20,313,474</b>	<b>20,313,474</b>	<b>0</b>	66
67			125,000	67	Taxes estimated to be received		127,000	127,000		67
68	117,000	120,000		68	Taxes collected in year levied					68
69	<b>13,998,402</b>	<b>15,363,318</b>	<b>27,641,263</b>	69	<b>TOTAL RESOURCES</b>		<b>20,440,474</b>	<b>20,440,474</b>	<b>0</b>	69

REQUIREMENTS SUMMARY

General Operating Fund  
(Fund)

Port of Newport  
(Name of Municipal Corporation)

	Historical Data			REQUIREMENTS DESCRIPTION For- Unallocated	FY 2024-25				
	Actual		Adopted Budget This Year 2023-24		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body		
	Second Preceding Year 2021-22	First Preceding Year 2022-23							
1				1	PERSONNEL SERVICES				1
2				2	TOTAL PERSONNEL SERVICES				2
3				3	Total full-time equivalent (FTE)				3
4				4	MATERIALS AND SERVICES				4
5				5	Insurance				5
6				6					6
7				7	CAPITAL OUTLAY				7
8	0		0	8	Capital Outlay				8
9	0	0		9	TOTAL CAPITAL OUTLAY	-	-	-	9
10				10	DEBT SERVICE AND TRANSFERS				10
11	0			11	Principal				11
12	215,000	225,000	236,000	12	2013 Full faith and credit	260,000	260,000		12
13	20,028		0	13	State Loan L100012	-	-		13
14	68,275	70,352	72,495	14	State Loan Q10001	80,000	80,000		14
15	133,200	138,355	143,710	15	State Loan L120005	150,000	150,000		15
16	180,344	180,344	359,888	16	SB Load Centers - Intrafund	-	-		16
17	25,000	25,000	25,000	17	OR Loan 6554101	25,000	25,000		17
18	54,200	56,155	114,000	18	First Interstate Bank Loan*	55,200	55,200		18
19	7,654	1,965	0	19	2017 CM Forklift				19
20	11,740	5,067	0	20	2017 NIT Forklift				20
21			40,000	21	Building loan 810K, L22001	33,000	33,000		21
22			50,000	22	Building loan 950K, 525206	38,500	38,500		22
23				23	Sea wall Loan	37,900	37,900		23
24	29,950	29,950	15,619	24	Oregon Brewing Company MUA Loan	-	-		24
25			17,000	25	Mobile Crane	21,000	21,000		25
26	745,391	732,188	1,073,712	26	Subtotal Principal	700,600	700,600	0	26
27					Interest				
28	68,983	61,257	53,235	28	2013 Full faith and credit	25,000	25,000		28
29	1,650		0	29	State Loan L100012	-	-		29
30	25,325	23,248	21,112	30	State Loan Q10001	20,000	20,000		30
31	85,001	79,856	74,600	31	State Loan L120005	70,000	70,000		31
32	6,400		5,000	32	SB Load Centers - Intrafund	-	-		32
33	7,064	5,109	5,000	33	First Interstate Bank Loan*	1,000	1,000		33
34	261	8	0	34	2017 CM Forklift	-	-		34
35	572	63	0	35	2017 NIT Forklift	-	-		35
36	0		25,000	36	Building loan 810K, L22001	17,600	17,600		36
37				37	Sea Wall Loan	38,285	38,285		37
38	0		30,000	38	Building loan 950K, 525206	20,700	20,700		38
39	0			39	Oregon Brewing Company MUA Loan	-	-		39
40				40	Mobile Crane	21,000	21,000		40
41	195,256	169,541	160,712	41	Subtotal Interest	213,585	213,585	0	41
42	940,647	901,729	1,234,424	42	Total Debt Service	914,185	914,185	0	42
					Transfers				
43				43	OUT TO				
44	100,000	0	450,000	44	Facilities Maintenance Fund	1,400,000	1,400,000		43
45				45	NOAA Lease Revenue Fund	-	-		45
46				46	Construction Fund	-	-		46
47			-	47	Reserve Fund	-	-	-	47
48				48	Bond Debt Fund	-	-		48
49	100,000	400,000	450,000	49	Total Transfers Out	1,400,000	1,400,000	-	49
50				50					50
51			500,000	51	Operating Contingency	250,000	250,000		51
52	100,000	400,000	950,000	52	Total Transfers and Contingencies	1,650,000	1,650,000	0	52
53	1,200,000	1,200,000		53	Ending balance				53
54			0	54	Reserved for Use South Beach Dredging	-	-	-	54
55			0	55	Reserved for Use NIT Dredging	-	-	-	55
56			0	56	Reserved for Use CM Dredging	-	-	-	56
57				57	Ending balance	1,000,000	1,000,000	-	57
58	1,040,647	2,501,729	2,184,424	58	TOTAL REQUIREMENTS	3,564,185	3,564,185	0	58



**REQUIREMENTS SUMMARY**  
General Operating Fund  
(Fund)

**Port of Newport**  
(Name of Municipal Corporation)

Historical Data				REQUIREMENTS DESCRIPTION For Administration	FY 2024-25			
Actual		Adopted Budget This Year 2023-24	FTE		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
Second Preceding Year 2021-22	First Preceding Year 2022-23							
				<b>PERSONNEL SERVICES</b>				
1	490,376	662,797	759,985	1 Permanent Staff Wages and Salaries		813,799	813,799	1
2			0	2 Seasonal Staff	8.00			2
3			5,196	3 Overtime		5,209	5,209	3
4	264,586	56,407	70,277	4 Payroll Tax Expense		75,172	75,172	4
5			11,123	5 Workers' Compensation Insurance		9,236	9,236	5
6		102,972	160,082	6 PERS - Retirement		171,515	171,515	6
7		139,553	110,400	7 Health, Dental, & Life Insurance		111,360	111,360	7
8			7,543	8 Employee Incentives		10,991	10,991	8
9			4,062	9 Other Benefits		1,152	1,152	9
10				10 Differential Pay				10
11	<b>754,962</b>	<b>961,729</b>	<b>1,128,668</b>	11 <b>TOTAL PERSONNEL SERVICES</b>		<b>1,198,434</b>	<b>1,198,434</b>	-
12	<b>7.2</b>	<b>7.2</b>	<b>8.0</b>	12 <b>Total full-time equivalent (FTE)</b>	<b>8.00</b>	<b>8.00</b>	<b>8.00</b>	<b>8.00</b>
				<b>MATERIALS AND SERVICES</b>	NOTES			
13	193,676	232,572	292,015	13 Insurance		335,000	335,000	13
14	122,856	84,646	267,000	14 Professional Services		324,460	324,460	14
15	12,382	30,433	16,000	15 Marketing and Promotion		45,260	45,260	15
16	43,702	25,935	38,000	16 Dues and Subscriptions		58,850	58,850	16
17	14,808	12,753	35,000	17 Training and Education		47,900	47,900	17
18	5,485	9,354	12,000	18 Travel		25,815	25,815	18
19	59,395	68,047	100,000	19 Office and Admin Expense		57,780	57,780	19
20		61,975	70,000	20 IT Hardware and Software		85,000	85,000	20
21	1,200		10,000	21 Bad Debt Expense		-	-	21
22	11,178	7,211	8,000	22 Licenses and Permit Fees		13,475	13,475	22
23	14,763	44,397	38,000	23 Utilities		48,000	48,000	23
24	96,280	263,991	135,000	24 Contract and Support Services		203,536	203,536	24
25	1,841	26,654	7,000	25 Repairs and Maintenance		13,800	13,800	25
26	8,819	5,822	15,000	26 Equipment		9,000	9,000	26
27	3,515	6,360	11,000	27 Materials and Operating Supplies		8,500	8,500	27
28				28 Personal Protective gear		1,500	1,500	28
29	0		0	29 Port Clothing		2,000	2,000	29
30	0	0	0	30 Cargo Expenses		-	-	30
31	841	1,337	1,200	31 DSL and State Land Fees		2,400	2,400	31
32	0		0	32 Dredging		-	-	32
33	1,754	52,136	8,000	33 Building and Land Leases		24,000	24,000	33
34	361	804	4,500	34 Grant Expenses				34
35	12,284		6,000	35 Misc Expenses		6,000	6,000	35
36	<b>605,140</b>	<b>934,427</b>	<b>1,073,715</b>	36 <b>TOTAL MATERIALS AND SERVICES</b>		<b>1,312,276</b>	<b>1,312,276</b>	-
				<b>CAPITAL OUTLAY</b>				
37				37 <b>Capital Outlay</b>				37
38	893,115	1,476,694		38 Capital: Buildings		0	-	-
39	51,294		0	39 Capital - Equipment		0	-	-
40	99,527	15,668	0	40 Capital: Land Impr		0	-	-
41		20,227	0	41 Capital: Docks & Piers		0	-	-
42				42 Capital: Vehicles		0	-	-
43	<b>1,043,936</b>	<b>1,512,589</b>	<b>0</b>	43 <b>TOTAL CAPITAL OUTLAY</b>		<b>-</b>	<b>-</b>	<b>-</b>
44	<b>2,404,038</b>	<b>3,408,745</b>	<b>2,202,383</b>	44 <b>TOTAL REQUIREMENTS</b>		<b>2,510,710</b>	<b>2,510,710</b>	<b>0</b>

Administration Projects

Area	AD
FUND	(Multiple Items)

Row Labels	Where	Brief Description	Description	Sum of Grant	Sum of Loans	Sum of Total Funds
23-06-100-31	IT Hardware	(blank)	Office Computers	0	0	\$15,000
J00080	Prof Services	(blank)	Audit & Accounting	0	0	\$52,000
J00090	Prof Services	(blank)	Legal	0	0	\$45,000
J00110	Prof Services	(blank)	Communications Consultant	0	0	\$32,000
J00120	Prof Services	(blank)	Grant Writing	0	0	\$35,000
(blank)	Prof Services	move to a .gov website, fully funded by cybersecurity	Change Website address	50000		\$50,000
<b>Grand Total</b>				<b>50000</b>	<b>0</b>	<b>\$229,000</b>

REQUIREMENTS SUMMARY  
General Operating Fund  
(Fund)

Port of Newport  
(Name of Municipal Corporation)

Historical Data			REQUIREMENTS DESCRIPTION FOR:			FY 2024-25			
Actual		Adopted Budget This Year 2023-24	Operations - Commercial Marina	FTE	Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body		
Second Preceding Year 2021-22	First Preceding Year 2022-23								
			<b>PERSONNEL SERVICES</b>						
1	272,111	379,273	357,430	1	Permanent Staff Wages and Salaries	7.50	400,321	400,321	1
2			28,841	2	Seasonal Staff	0.50	29,441	29,441	2
3			5,196	3	Overtime		5,209	5,209	3
4	146,520	30,033	38,564	4	Payroll Tax Expense		47,690	47,690	4
5			26,412	5	Workers' Compensation Insurance		32,978	32,978	5
6		33,685	72,561	6	PERS - Retirement		91,636	91,636	6
7		68,162	89,700	7	Health, Dental, & Life Insurance		104,400	104,400	7
8			3,471	8	Employee Incentives		4,412	4,412	8
9			3,378	9	Other Benefits		3,882	3,882	9
10		0	5,000	10	Differential Pay		5,000	5,000	10
11	418,631	511,153	630,553	11	<b>TOTAL PERSONNEL SERVICES</b>		<b>724,969</b>	<b>724,969</b>	<b>0</b>
12	6.0	6.0	7.0	12	<b>Total full-time equivalent (FTE)</b>	<b>8.00</b>	<b>8.00</b>	<b>8.00</b>	<b>8.00</b>
			<b>MATERIALS AND SERVICES</b>			Notes			
13	12,880	7,923	0	13	Insurance		10,000	10,000	0
14	3,301	30,000	750,000	14	Professional Services		30,000	30,000	
15	1,644	309	2,500	15	Marketing and Promotion		2,000	2,000	
16	1,069			16	Dues and Subscriptions				
17	1,984	2,590	10,000	17	Training and Education		35,000	35,000	
18	0	1,085	6,000	18	Travel		6,000	6,000	
19	3,382	3,352	18,000	19	Office and Admin Expense		8,000	8,000	
20		1,926	2,000	20	IT Hardware and Software				
21	33,855	82	35,000	21	Bad Debt Expense		25,000	25,000	
22	9,033	23,219	25,000	22	Licenses and Permit Fees		25,000	25,000	
23	156,282	207,269	185,000	23	Utilities		175,000	175,000	
24	317,647	100,505	76,000	24	Contract and Support Services		175,000	175,000	
25	75,601	163,212	66,000	25	Repairs and Maintenance		185,000	185,000	
26	2,604	2,240	6,500	26	Equipment		125,000	125,000	
27	18,447	42,013	29,060	27	Materials and Operating Supplies		83,070	83,070	
28			5,940	28	Personal Protective gear		6,930	6,930	
29				29	Port Clothing		1,500	1,500	
30			0	30	Cargo Expenses		0	0	
31	46,750	52,471	35,000	31	DSL and State Land Fees		56,200	56,200	
32		0	0	23	Dredging		0	0	
33	8013	3,082	4500	33	Building and Land Leases				
34			0	34	Grant Expenses				
35		21,061	30,000	35	Misc expenses		45,000	45,000	
36	692,492	662,339	1,286,500	36	<b>TOTAL MATERIALS AND SERVICES</b>		<b>993,700</b>	<b>993,700</b>	<b>0</b>
			<b>CAPITAL OUTLAY</b>						
37				37	<b>Capital Outlay</b>				
38			180,000	38	Capital: Buildings		509,600	509,600	
39			240,000	39	Capital - Equipment		180,000	180,000	
40	25,453	17,082	1,546,000	40	Capital: Land Impr		535,000	535,000	
41	177,404	702,572	1,703,000	41	Capital: Docks & Piers		968,132	968,132	
42		123,733		42	Capital: Vehicles		61,500	61,500	
43	202,857	843,387	3,669,000	43	<b>TOTAL CAPITAL OUTLAY</b>		<b>2,254,232</b>	<b>2,254,232</b>	<b>0</b>
44	1,313,980	2,016,879	5,586,053	44	<b>TOTAL REQUIREMENTS</b>		<b>3,972,901</b>	<b>3,972,901</b>	<b>0</b>

Commercial Marina Projects

Area	CM
FUND	100

Row Labels	Description	Brief Description	Category- Capital Equip	Sum of Grant	Sum of Loans	Sum of Total Funds
<u>22-06-300-09</u>	<b>PD 5 Interim Improvements</b>	This is to keep Port Dock 5 in a state that it will continue to function, Includes Pedestals	Docks and Piers	\$0	\$0	\$400,000
<u>22-06-300-10</u>	<b>PD 7 Interim Improvements</b>	This is to keep Port Dock 7 in a state that it will continue to function	Docks and Piers	\$0	\$0	\$200,000
<u>22-06-300-19</u>	<b>Swedes Dock Piling Replacement</b>	The Dock is at the end of its life and need of replacement	(blank)			\$241,632
<u>22-06-300-31</u>	<b>Oil Tank building and upgrade</b>	The Oil tanks developed a leak in 2020, this would provide a facility to properly handle and dispose of oil	Equipment/IT/Vehicles	\$228,800	\$0	\$314,600
<u>23-06-300-10</u>	<b>CM Crane Replacement</b>	We need to consider replacing North Commercial cranes within the next 2-3 years	(blank)	\$0	\$0	\$180,000
<u>23-06-300-13</u>	<b>CM Hoist Dock Fenders</b>	Replace worn out fenders	(blank)	\$0	\$0	\$44,000
<u>23-06-300-20</u>	<b>Hoist Dock Electrical Rewire</b>	Wiring for Hoist dock that falls below water during some high tides	(blank)	\$0	\$0	\$30,000
<u>23-06-300-22</u>	<b>Roof and window replacement for CM operations I</b>	these are currently leaking	(blank)	\$0	\$0	\$165,000
<u>23-06-300-23</u>	<b>Fence for CM and Storage Lot</b>	Homeland Security Grant	(blank)	\$128,000	\$0	\$160,000
<u>23-06-300-25</u>	<b>Hoist Dock Integrity Survey</b>	Review of the Hoist Dock to assure it's continued use and to determine any necessary repairs, Would WHA be willing to do this?	(blank)	\$0	\$0	\$52,500
<u>23-06-300-29</u>	<b>replace Water Line/Fiber optic</b>	The water line broke this past year, this can be done at the same time we add the fiber optic cable, so the cost should be reduced	(blank)	\$0	\$0	\$250,000
<u>23-06-300-33</u>	<b>Add Fiber Optic Cable</b>	the new building makes it necessary to add a new fiber connection between the new building and the Commercial Marina	(blank)	\$0	\$0	\$125,000
<u>23-06-500-16</u>	<b>CM Shop Office</b>	Add an area to the shop that can be used for an office by the Harbormaster	Buildings	\$0	\$0	\$30,000
(blank)	<b>F350 Truck Replacement</b>	Truck has low mileage, but has many issues, can be split budgetarily	(blank)	\$0	\$0	\$50,000
	<b>Trailer for hauling Equipment</b>	(blank)	(blank)	\$0	\$0	\$11,500
<b>Grand Total</b>				<b>\$356,800</b>	<b>\$0</b>	<b>\$2,254,232</b>

**REQUIREMENTS SUMMARY**

**General Operating Fund**  
(Fund)

**Port of Newport**

(Name of Municipal Corporation)

Historical Data		REQUIREMENTS DESCRIPTION FOR:		FY 2024-25					
Actual		Adopted Budget This Year 2023-24	Operations - International Terminal	FTE	Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body		
Second Preceding Year 2021-22	First Preceding Year 2022-23								
			PERSONNEL SERVICES						
1	131,170	164,143	514,398	1	Permanent Staff Wages and Salaries	2.00	161,347	161,347	1
2			28,841	2	Seasonal Staff	0.75	44,163	44,163	2
3			7,527	3	Overtime		1,089	1,089	3
4	70,629	15,099	53,993	4	Payroll Tax Expense		19,614	19,614	4
5			103,776	5	Workers' Compensation Insurance		13,868	13,868	5
6		25,461	131,100	6	PERS - Retirement		33,256	33,256	6
7		34,112	27,458	7	Health, Dental, & Life Insurance		27,840	27,840	7
8			4,996	8	Employee Incentives		1,547	1,547	8
9			9,916	9	Other Benefits		1,146	1,146	9
10			5,798	10	Differential Pay		1,200	1,200	10
11	<b>201,799</b>	<b>238,815</b>	<b>887,803</b>	11	<b>TOTAL PERSONNEL SERVICES</b>		<b>305,070</b>	<b>305,070</b>	<b>0</b>
12	<b>2.0</b>		<b>2.75</b>	12	<b>Total full-time equivalent (FTE)</b>	<b>2.75</b>	<b>2.75</b>	<b>2.75</b>	<b>2.75</b>
					Notes				
13	677	0	0	13	Insurance		0	0	-
14	17,574	1,441	75,000	14	Professional Services		100,000	100,000	14
15	245	607	600	15	Marketing and Promotion		0	0	15
16	0	0	1,500	16	Dues and Subscriptions		700	700	16
17	7,550	0	2,500	17	Training and Education		2,500	2,500	17
18	0	0	2,000	18	Travel		2,000	2,000	18
19	1,297	1,378	7,300	19	Office and Admin Expense		3,000	3,000	19
20		1,497		20	IT Hardware and Software				20
21	0	0	3500	21	Bad Debt Expense		3,500	3,500	21
22	3,801	10,082	5,000	22	Licenses and Permit Fees		5,000	5,000	22
23	54,936	70,068	65,000	23	Utilities		73,000	73,000	23
24	24,534	41,961	45,000	24	Contract and Support Services		80,000	80,000	24
25	37,033	114,627	65,000	25	Repairs and Maintenance		100,000	100,000	25
26	1,649	723	8,500	26	Equipment		5,000	5,000	26
27	11,515	25,682	16,000	27	Materials and Operating Supplies		16,100	16,100	27
28				28	Personal Protective gear		1,500	1,500	28
29				29	Port Clothing		1,000	1,000	29
30			25,000	30	Cargo Expenses		72,000	72,000	30
31	23,866	26,753	28,000	31	DSL and State Land Fees		30,000	30,000	31
32			1,100,000	32	Dredging		0	0	32
33	24,000	4,087	35,000	33	Building and Land Leases		35,000	35,000	33
34				34	Grant Expenses				34
35		12,419		35	Misc expenses				35
36	<b>208,677</b>	<b>311,325</b>	<b>1,484,900</b>	36	<b>TOTAL MATERIALS AND SERVICES</b>		<b>530,300</b>	<b>530,300</b>	<b>0</b>
					CAPITAL OUTLAY				
37				37	<b>Capital Outlay</b>				37
38		1,600		38	Capital: Buildings		0	0	38
39			5,125,125	39	Capital - Equipment		4,305,125	4,305,125	39
40	2,469	145	588,174	40	Capital: Land Impr		403,000	403,000	40
41				41	Capital: Docks & Piers		657,000	657,000	41
42			657,000	42	Capital: Vehicles		0	0	42
43	<b>2,469</b>	<b>1,745</b>	<b>6,370,299</b>	43	<b>TOTAL CAPITAL OUTLAY</b>		<b>5,365,125</b>	<b>5,365,125</b>	<b>0</b>
44	<b>412,945</b>	<b>551,885</b>	<b>8,743,002</b>	44	<b>TOTAL REQUIREMENTS</b>		<b>6,200,495</b>	<b>6,200,495</b>	<b>0</b>

International Terminal Projects

Area	NIT
FUND	100

Row Labels	Where	Description	Brief Description	Sum of Grant	Sum of Loans	Sum of Total Funds
21-09-500-01	Capital: Land Impr	Grading of 9-Acre lot	<b>Does not include any wetland mitigation</b>			\$153,000
	Repairs and Maint	Grounds Maintenance - Brush clearing	<b>Clear brush from the 9 acre lot at NIT</b>	\$0	\$0	\$10,000
22-06-500-13	Capital: Docks & Piers	RORO Dock Initial Repair estimate	<b>initial survey, included is \$200,000 contingency</b>	\$361,350	\$0	\$657,000
22-06-500-24	Capital - Equipment	Equipment handler and Grading/Fencing	<b>PIPD project at the International terminal</b>	\$3,228,844	\$0	\$4,305,125
23-06-500-15	Prof Services	Beneficial Project	<b>This is a contractual obligation</b>	\$0	\$0	\$50,000
23-06-500-24	Capital: Land Impr	Fence for NIT and Storage Lot	<b>Homeland Security Grant</b>	\$160,000	\$0	\$200,000
23-06-500-32	Capital: Land Impr	Lightpoles move to LED	<b>Safety Issue, current lights are failing</b>	\$5,000	\$0	\$50,000
<b>Grand Total</b>				<b>\$3,755,194</b>	<b>\$0</b>	<b>\$5,425,125</b>

REQUIREMENTS SUMMARY  
General Operating Fund  
(Fund)

Port of Newport  
(Name of Municipal Corporation)

Historical Data			REQUIREMENTS DESCRIPTION FOR: <b>Operations - South Beach</b>	FY 2024-25						
Actual		Adopted Budget This Year 2023-24		FTE	Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body			
Second Preceding Year 2021-22	First Preceding Year 2022-23									
<b>PERSONNEL SERVICES</b>										
1	351,016	472,111	514,398	1	Permanent Staff Wages and Salaries	10.50	567,773	567,773		1
2			28,841	2	Seasonal Staff	0.50	29,441	29,441		2
3			7,527	3	Overtime		7,541	7,541		3
4	189,009	44,512	53,993	4	Payroll Tax Expense		64,186	64,186		4
5			27,458	5	Workers' Compensation Insurance		33,794	33,794		5
6		45,177	103,776	6	PERS - Retirement		124,970	124,970		6
7		98,115	131,100	7	Health, Dental, & Life Insurance		146,160	146,160		7
6			4,996	6	Employee Incentives		6,043	6,043		6
7			9,916	7	Other Benefits		11,467	11,467		7
8			5,798	8	Differential Pay		5,798	5,798		8
9	540,025	659,915	887,803	9	<b>TOTAL PERSONNEL SERVICES</b>		<b>997,173</b>	<b>997,173</b>	<b>0</b>	9
10	8.0		10.00	10	<b>Total full-time equivalent (FTE)</b>	<b>11.00</b>	<b>11.00</b>	<b>11.00</b>	<b>11.00</b>	10
<b>MATERIALS AND SERVICES</b>				Notes						
11	8,500	15,929	0	11	Insurance		0	0	-	11
12	34,285	825	550,000	12	Professional Services		75,000	75,000		12
13	10,099	8,968	15,000	13	Marketing and Promotion		6,000	6,000		13
14	4,280	0	850	14	Dues and Subscriptions		800	800		14
15	5,529	1,455	10,000	15	Training and Education		10,000	10,000		15
16		519	3,000	16	Travel		3,120	3,120		16
17	13,699	7,148	60,000	17	Office and Admin Expense		15,000	15,000		17
18		2,791		18	IT Hardware and Software					18
19	23080	83,562	25000	19	Bad Debt Expense		25,000	25,000		19
20	50,221	65,828	15000	20	Licenses and Permit Fees		15,600	15,600		20
21	303,166	291,655	450,000	21	Utilities		468,000	468,000		21
22	119,590	373,276	300,240	22	Contract and Support Services		360,240	360,240		22
23	92,522	299,365	300,000	23	Repairs and Maintenance		150,000	150,000		23
24	59,774	32,269	18,000	24	Equipment		43,000	43,000		24
25		51,289	80,000	25	Materials and Operating Supplies		86,060	86,060		25
26				26	Personal Protective gear		5,940	5,940		26
27				27	Port Clothing		2,500	2,500		27
28				28	Cargo Expenses		0	0		28
29			20,000	29	DSL and State Land Fees		25,000	25,000		29
30	0		1,200,000	30	Dredging		1,500,000	1,500,000		30
31				31	Building and Land Leases		0	0		31
32				32	Grant Expenses		0	0		32
33		15,980	100,000	33	Misc expenses		100,000	100,000		33
34	724,745	1,250,859	3,147,090	34	<b>TOTAL MATERIALS AND SERVICES</b>		<b>2,891,260</b>	<b>2,891,260</b>	<b>0</b>	34
<b>CAPITAL OUTLAY</b>										
<b>Capital Outlay</b>										
35		6,621	1,800,000	35	Capital: Buildings		25,000	25,000		35
36	24,560	22,392	-	36	Capital - Equipment		25,000	25,000		36
37		15,176	1,015,000	37	Capital: Land Impr		28,750	28,750		37
38	41,026	818,510	3,195,000	38	Capital: Docks & Piers		225,000	225,000		38
39				39	Capital: Vehicles		0	0		39
40	65,586	862,699	6,010,000	40	<b>TOTAL CAPITAL OUTLAY</b>		<b>303,750</b>	<b>303,750</b>	<b>0</b>	40
41	1,330,356	2,773,473	10,044,893	41	<b>TOTAL REQUIREMENTS</b>		<b>4,192,183</b>	<b>4,192,183</b>	<b>0</b>	41

South Beach Projects

Area	SB
FUND	100

Row Labels	Where	Description	Brief Description	Sum of Grant	Sum of Loans	Sum of Total Funds
<u>22-01-710-01</u>	<b>Dredging</b>	Dredging	South Beach Marina will need to be dredged within the next 1-2 years. Add a fence to the North Side of the main RV park to keep, this should help assure that no one from the Marina parking area walks through the campsites	\$1,500,000	\$0	\$1,500,000
<u>22-06-700-21</u>	<b>Capital: Land Impr</b>	RV Park Privacy Fence	The End Ties are the largest single Berths in South Beach. They are used for the longer vessels that use the Marina. The Rods and Whalers are decayed, without replacement they will fail.	\$0	\$0	\$28,750
<u>23-06-700-17</u>	<b>Capital: Docks &amp; Piers</b>	Replace Rods and Whalers at End Ties C-E in SB Docks	Connections in South Beach are marginal, some of the issue may be related to how the connections were set up.			\$125,000
<u>23-06-700-28</u>	<b>Capital: Buildings</b>	Rewire SB RV office for computers	HVAC systems are old and soon in need of repair or replacement. Occupant responsible for 50%, but Port pays 100% bills Occupant	\$0	\$0	\$25,000
<u>23-06-700-38</u> (blank)	<b>Capital - Equipment</b>	Replace HVAC SYSTEM	(blank)	\$0	\$0	\$25,000
	<b>Capital: Docks &amp; Piers</b>	Design work for SB Docks	(blank)	\$50,000	\$0	\$100,000
	<b>Capital: Land Impr</b>	Installation of Quarter machines for water usa	(blank)			\$75,000
<b>Grand Total</b>				<b>\$1,550,000</b>	<b>\$0</b>	<b>\$1,878,750</b>



Historical Data				RESOURCES	FY 2024-25		
Actual		Adopted Budget This Year 2023-24			Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body
Second Preceding Year 2021-22	First Preceding Year 2022-23						
				RESOURCES			
1			1				
2	7,506,421	10,282,120	2,337,195	2 Working Capital (Accrual Basis)	1,500,000	1,500,000	
3				3 Previously Levied Taxes Estimated to be Received			
4	2,764,488	2,708,210	2,577,240	4 Lease Revenue	2,664,792	2,664,792	
5				5 Other Revenue			
6				6 <b>Transfers In</b>			
7			0	7 NOAA Capital Maintenance Fund	0	0	0
8	0	0	0	8 <b>Total Transfers In</b>	0	0	0
				<b>Other Resources</b>			
9	11,211	5,736	6,500	9 Interest	6,500	6,500	0
10			750,000	10 Grants and Other	27		
11	11,211	5,736	756,500	11 <b>Total Other Resources</b>	0	0	0
12	0	0		12 Revenue Bond Proceeds			
13	10,282,120	12,996,066	5,670,935	13 <b>Total Resources, Except Taxes to be Levied</b>	4,171,292	4,171,292	0
14			0	14 Taxes Estimated to be Received	0	0	0
15	0	0		15 Taxes Collected in Year Levied			
16	10,282,120	12,996,066	5,670,935	16 <b>TOTAL RESOURCES</b>	4,171,292	4,171,292	0

**REQUIREMENTS SUMMARY**

**NOAA Lease Fund**  
(Fund)

**Port of Newport**  
(Name of Municipal Corporation)

Historical Data			REQUIREMENTS DESCRIPTION FOR: <b>NOAA Lease</b>	FY 2024-25						
Actual		Adopted Budget This Year 2023-24		FTE	Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body			
Second Preceding Year 2021-22	First Preceding Year 2022-23									
			<b>PERSONNEL SERVICES</b>							
1	137,287	143,145	143,376	1	Permanent Staff Wages and Salaries	2.0	171,329	171,329		1
2			0	2	Seasonal Staff					2
3			1,086	3	Overtime		1,089	1,089		3
4	49,790	12,908	13,895	4	Payroll Tax Expense		16,302	16,302		4
5			9,873	5	Workers' Compensation Insurance		11,807	11,807		5
6		22,030	29,877	6	PERS - Retirement		34,807	34,807		6
7		36,595	27,600	7	Health, Dental, & Life Insurance		27,840	27,840		7
6			1,382	6	Employee Incentives		1,660	1,660		6
7			1,038	7	Other Benefits		1,038	1,038		7
8			0	8	Differential Pay		500	500		8
9	<b>187,077</b>	<b>214,678</b>	<b>228,127</b>	9	<b>TOTAL PERSONNEL SERVICES</b>		<b>266,372</b>	<b>266,372</b>	<b>0</b>	9
10			<b>2.00</b>	10	<b>Total full-time equivalent (FTE)</b>	<b>2.0</b>	<b>2.00</b>	<b>2.00</b>	<b>2.00</b>	10
			<b>MATERIALS AND SERVICES</b>							
			Notes							
11	235,670	205,226	235,000	11	Insurance		225,000	225,000		11
12	32,261	1,917	120,000	12	Professional Services		10,600	10,600		12
13	0	0	-	13	Marketing and Promotion		0	0		13
14	4,064	2,898	4,500	14	Dues and Subscriptions		3,000	3,000		14
15	350	0	2,500	15	Training and Education		2,500	2,500		15
16	0	0	1,500	16	Travel		1,500	1,500		16
17	345	1,591	6,000	17	Office and Admin Expense		1,200	1,200		17
18				18	IT Hardware and Software					18
19	0		-	19	Bad Debt Expense		0	0		19
20	7,461	4,735	625	20	Licenses and Permit Fees		1,000	1,000		20
21	32,657	24,258	13,500	21	Utilities		22,000	22,000		21
22	106,883	75,779	56,000	22	Contract and Support Services		110,600	110,600		22
23	18,912	36,609	5,000	23	Repairs and Maintenance		40,000	40,000		23
24	4,396	5,181	3,000	24	Equipment		6,000	6,000		24
25				25	Cargo Expenses		0	0		25
26	42,412	30,460	9,000	26	Materials and Operating Supplies		33,000	33,000		26
27				27	Personal Protective gear		1,000	1,000		27
28				28	Port Clothing		500	500		28
29	14,174	11,175	12,500	29	DSL and State Land Fees		12,500	12,500		29
30			1,125,000	30	Dredging		0	0		30
31				31	Building and Land Leases					31
32				32	Grant Expenses					32
33		466,064		33	Misc expenses		10,000	10,000		33
34	<b>499,586</b>	<b>865,893</b>	<b>1,594,125</b>	34	<b>TOTAL MATERIALS AND SERVICES</b>		<b>480,400</b>	<b>480,400</b>	<b>0</b>	34
			<b>CAPITAL OUTLAY</b>							
35				35	<b>CAPITAL OUTLAY</b>					35
36	14,300	14,300	20,000	36	Capital: Buildings		110,000	110,000		36
37	69,984		10,000	37	Capital - Equipment		25,000	25,000		37
38	6,489			38	Capital: Land Impr		0	0		38
39	11,110		10,000	39	Capital: Docks & Piers		10,000	10,000		39

40				40	Capital: Vehicles		25,000	25,000		40
41	<b>101,883</b>	<b>14,300</b>	<b>40,000</b>	41	<b>TOTAL CAPITAL OUTLAY</b>		<b>170,000</b>	<b>170,000</b>	<b>0</b>	41
					DEBT SERVICE AND TRANSFERS					
42	1,320,000	1,350,000	1,415,100	42	Principal		1,412,000	1,412,000		42
43	469,924	410,800	344,000	43	Interest		343,500	343,500		43
44	<b>1,789,924</b>	<b>1,760,800</b>	<b>1,759,100</b>	44	<b>Total Debt Service</b>		<b>1,755,500</b>	<b>1,755,500</b>	<b>0</b>	44
					TRANSFERS OUT					
45				45	General Operating Fund					45
46			1,050,000	46	Facilities Maintenance Fund					46
47				47	NOAA Lease Revenue Fund					47
48				48	Construction Fund					48
49	2,876,445			49	Reserve Fund					49
50	<b>2,876,445</b>	<b>0</b>	<b>1,050,000</b>	50	<b>Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	50
51	0		186,913	51	Operating Contingency		715,000	715,000		51
52	<b>2,876,445</b>	<b>0</b>	<b>1,236,913</b>	52	<b>Total Transfers and Contingencies</b>		<b>715,000</b>	<b>715,000</b>	<b>0</b>	52
53	0			53	Ending Fund Balance					53
54			0	54	Reserved for future Use		784,020	784,020	0	54
55				55	Unappropriated Ending Balance					55
56	<b>5,454,915</b>	<b>2,855,671</b>	<b>4,858,265</b>	56	<b>TOTAL REQUIREMENTS</b>		<b>4,171,292</b>	<b>4,171,292</b>	<b>0</b>	56

Area	(All)
FUND	500

Row Labels	Brief Description	Where	Description	Category- Capital Equipment	Sum of Total Funds
<b>23-06-600-04</b>	<b>as required by contract</b>	Capital: Docks & Piers	<b>Bouys and Floats</b>	(blank)	\$10,000
<b>(blank)</b>	<b>(blank)</b>	Capital - Equipment	<b>Battery Backup Replacement</b>	(blank)	\$25,000
		Capital: Buildings	<b>Tank Replacement</b>	(blank)	\$110,000
		Capital: Vehicles	<b>Vehicle Replacement</b>	(blank)	\$25,000
<b>Grand Total</b>					<b>\$170,000</b>

**BONDED DEBT  
RESOURCES AND REQUIREMENTS**

**Bonded Debt Fund**

(Fund)

Bond Debt Payments are for:

- Revenue Bonds or  
 General Obligation Bonds

**Port of Newport**

(Name of Municipal Corporation)

Historical Data			DESCRIPTION OF RESOURCES AND REQUIREMENTS	FY 2024-25						
Actual		Adopted Budget This Year 2023-24		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body				
Second Preceding Year 2021-22	First Preceding Year 2022-23									
1			1	<b>Resources</b>		1				
2			2			2				
3	112,773	495,854	95,837	3	Working Capital (Accrual Basis)	84,928	84,928		3	
4	39,474			4	Previously Levied Taxes to be Received				4	
5		6,162	50	5	Interest	1,000	1,000		5	
6				6	Transfers In				6	
7				7	Transfers out				7	
8			0	8	Proceeds from Refunding Bonds	0	0	0	8	
9	<b>152,247</b>	<b>502,016</b>	<b>95,887</b>	9	<b>Total Resources, Except Taxes to be Levied</b>	<b>85,928</b>	<b>85,928</b>	<b>0</b>	9	
10			818,143	10	Taxes estimated to be received	824,813	824,813	0	10	
11	997,425	831,950		11	Taxes Collected in Year Levied				11	
12	<b>1,149,672</b>	<b>1,333,966</b>	<b>914,030</b>	12	<b>TOTAL RESOURCES</b>	<b>910,741</b>	<b>910,741</b>	<b>0</b>	12	
					<b>Requirements</b>					
					<b>Bond Principal Payments</b>					
					Bond Issue	Budgeted Payment Mo.				
13	295,000	310,000	310,000	13	2016	January	336,000	336,000		13
14	115,000	110,000	110,000	14	2019	January	120,000	120,000		14
15				15						15
16				16						16
17	<b>410,000</b>	<b>420,000</b>	<b>420,000</b>	17	<b>Total Principal</b>		<b>456,000</b>	<b>456,000</b>	<b>0</b>	17
					<b>Bond Interest Payments</b>					
					Bond Issue	Budgeted Payment Mo.				
18	118,525	118,500	118,525	18	2016 GOB	June	100,000	100,000		18
19	124,590	112,294	112,325	19	2016 GOB	January	107,000	107,000		19
20	84,945	83,400	83,477	20	2019 GOB	June	80,610	80,610		20
21	84,703	84,000	84,703	21	2019 GOB	January	82,131	82,131		21
22				22						22
23				23						23
24	<b>412,763</b>	<b>398,194</b>	<b>399,030</b>	24	<b>Total Interest pymnt</b>		<b>369,741</b>	<b>369,741</b>	<b>0</b>	24
##	<b>822,763</b>	<b>818,194</b>	<b>819,030</b>	25	<b>Total Debt Service</b>		<b>825,741</b>	<b>825,741</b>	<b>0</b>	##
##			10,000	26	Contingency					26
27	326,909	495,854		27	Ending Balance (Prior Years)					27
28			85,000	28	Unappropriated Ending Balance		85,000	85,000		28
29	0	0	0	29	Payment to Refunded Bond Escrow Agent		0	0	0	29
30	<b>495,854</b>	<b>322,340</b>	<b>914,030</b>	30	<b>TOTAL REQUIREMENTS</b>		<b>910,741</b>	<b>910,741</b>	<b>0</b>	30

**CAPITAL FUND  
RESOURCES AND REQUIREMENTS  
Construction Fund**

**Port of Newport**  
(Name of Municipal Corporation)

(Fund)

**Discontinued**

Historical Data			DESCRIPTION RESOURCES AND REQUIREMENTS	FY 2024-25					
Actual		Adopted Budget This Year 2023-24		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body			
Second Preceding Year 2021-22	First Preceding Year 2022-23								
			1	RESOURCES					
1			1						1
2	13,071	13,072	14,695	2	Working Capital (Accrual Basis)	0			2
3				3	Previously Levied Taxes Estimated to be Received				3
4				4					4
5				5	<b>Transferred IN</b>				5
6				6	General Operating Fund				6
7				7	Facilities Maintenance Fund				7
8				8	NOAA Lease Revenue Fund				8
9				9	NOAA Capital Maintenance Fund				9
10				10	Bond Debt Fund				10
11			0	11	<b>Total Transfers in</b>	0	0	0	11
12				12					12
13				13	Loan Proceeds				13
14	13,071	13,072	0	14	<b>Total loans and Transfers</b>	0	0	0	14
15				15	Other Resources				15
16	1	1,623		16	Interest				16
17				17	Grants				17
18				18	Intergovernmental Transfers				18
19	1	1,623	0	19	<b>Total Other Resources</b>	0	0	0	19
20				20					20
21	13,072	14,695	14,695	21	Total Resources, Except Taxes to be Levied	0	0	0	21
22			0	22	Taxes Estimated to be Received	0	0	0	22
23	0			23	Taxes Collected in Year Levied				23
24	13,072	14,695	14,695	24	<b>TOTAL RESOURCES</b>	0	0	0	24
					REQUIREMENTS				
25				25	Object Classification				25
26				26	Materials and Services				26
27				27	Capital Outlay				27
28				28	Operating Contingency				28
29				29	<b>Transfers Out</b>				29
30			14,695	30	General Operating Fund				30
31				31	Facilities Maintenance Fund				31
32				32	NOAA Lease Revenue Fund				32
33				33	NOAA Capital Maintenance Fund				33
34				34	Bond Debt Fund				34
35				35	Contingency				35
36	13,072	14,695		36	Ending Balance (Prior Years)				36
37			0	37	Unappropriated Ending Balance	0	0	0	37
38	13,072	14,695	14,695	38	<b>TOTAL REQUIREMENTS</b>	0	0	0	38

# Notice of Property Tax and Certification of Intent to Impose a Tax, Fee, Assessment or Charge on Property

# FORM LB-50 2024-2025

To assessor of Lincoln County

Check here if this is  
an amended form.

- Be sure to read instructions in the Notice of Property Tax Levy Forms and Instruction booklet

The Port of Newport has the responsibility and authority to place the following property tax, fee, charge or assessment on the tax roll of Lincoln County. The property tax, fee, charge or assessment is categorized as stated by this form.

<u>600 SE Bay Boulevard</u>	<u>Newport</u>	<u>OR</u>	<u>97365</u>	
Mailing Address of District	City	State	ZIP code	Date
<u>Mark A. Brown</u>	<u>Director of Finance</u>	<u>541-265-7758</u>	<u>mbrown@portofnewport.com</u>	
Contact Person	Title	Daytime Telephone	Contact Person E-Mail	

**CERTIFICATION** - You **must** check one box if your district is subject to Local Budget Law.

- The tax rate or levy amounts certified in Part I are within the tax rate or levy amounts approved by the budget committee.
- The tax rate or levy amounts certified in Part I were changed by the governing body and republished as required in ORS 294.456.

**PART I: TOTAL PROPERTY TAX LEVY**

		Subject to General Government Limits Rate -or- Dollar Amount	
1. Rate per \$1,000 or Total dollar amount levied (within permanent rate limit) . . .	1	0.0609	
2. Local option operating tax . . . . .	2		
3. Local option capital project tax . . . . .	3		
4. Levy for pension and disability obligations . . . . .	4		
5a. Levy for bonded indebtedness from bonds approved by voters <b>prior</b> to October 6, 2001 . . . . .	5a.		<b>Excluded from Measure 5 Limits Dollar Amount of Bond Levy</b>
5b. Levy for bonded indebtedness from bonds approved by voters <b>on or after</b> October 6, 2001 . . . . .	5b.	855,000	
5c. Total levy for bonded indebtedness not subject to Measure 5 or Measure 50 (total of 5a + 5b) . . . . .	5c.	<b>855,000</b>	

**PART II: RATE LIMIT CERTIFICATION**

6. Permanent rate limit in dollars and cents per \$1,000 . . . . .	6	0.0609	
7. Election date when your <b>new district</b> received voter approval for your permanent rate limit . . . . .	7		
8. <b>Estimated</b> permanent rate limit for newly <b>merged/consolidated district</b> . . . . .	8		

**PART III: SCHEDULE OF LOCAL OPTION TAXES** - Enter all local option taxes on this schedule. If there are more than two taxes, attach a sheet showing the information for each.

Purpose (operating, capital project, or mixed)	Date voters approved local option ballot measure	First tax year levied	Final tax year to be levied	Tax amount -or- rate authorized per year by voters

**Part IV. SPECIAL ASSESSMENTS, FEES AND CHARGES**

Description	Subject to General Government Limitation	Excluded from Measure 5 Limitation
1		
2		

If fees, charges, or assessments will be imposed on specific property within your district, you must attach a complete listing of properties, by assessor's account number, to which fees, charges, or assessments will be imposed. Show the fees, charges, or assessments uniformly imposed on the properties. If these amounts are not uniform, show the amount imposed on each property.

The authority for putting these assessments on the roll is ORS \_\_\_\_\_ (Must be completed if you have an entry in Part IV)