

RESOLUTION No. 2026-04

RESOLUTION ADOPTING THE BUDGET

BE IT RESOLVED that the Port of Newport Commission hereby adopts the budget for the fiscal year 2026-2027 in the total amount of \$22,717,132.

This budget is now on file at 600 S.E Bay Blvd in Newport, Oregon.

RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts shown below are hereby appropriated for the fiscal year beginning July 1, 2026, for the following purposes:

General Operating Funds

Administration - 2,513,123

Non-Departmental - 882,949

South Beach - 3,565,074

Commercial Marina - 1,497,499

International Terminal - 1,665,047

Facilities Maintenance Fund - 6,111,000

Construction Fund - 0

Bonded Debt Fund - 850,000

NOAA Lease Revenue Fund - 4,153,580

Reserve Fund - \$488,160

TOTAL APPROPRIATIONS, all Funds - 21,726,432

Total Unappropriated and Reserve Amounts, All funds - 990,700

Total Adopted Budget - 22,717,132

BE IT RESOLVED that the following ad valorem property taxes are hereby imposed upon the assessed value of all taxable property within the district for tax year 2026-27

(1) At the rate of \$.0609 per \$1000 of assessed value for permanent rate tax;

(2) In the amount of \$910,000 for debt service on general obligation bonds;

RESOLUTION CATEGORIZING THE TAX

BE IT RESOLVED that the taxes imposed are hereby categorized for purposes of Article XI section 11b as:


Subject to the General Government Limitation

Permanent Rate Tax - \$.0609/\$1,000

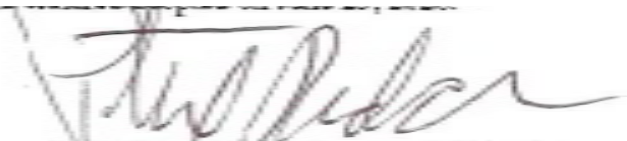
Excluded from Limitation

General Obligation Bond Debt Service - \$910,000

The above resolution statements were approved and declared adopted on June 23, 2026.



Gil Sylvia, President



Patrick Ruddiman, Secretary/Treasurer