

For Fiscal year Ended

Fiscal Year Ending
Current Portion Long-term Debt

6/30/2022

Fiscal year 2022
Port of Newport - Long Term indebtedness

						Beginning	Current Fiscal	Current Fiscal	Current Fiscal	Final	Years
	<i>Issue Date</i>	Issue Amount	Interest Rate	Bond/Loan	Balance	Year Principal	Year Interest	Year End Balance	Payment	Remaining	
GENERAL OPERATING FUND											
2013 Full faith and credit	NIT/SB	2013	\$ 3,410,000		L	2,480,000	215,000	68,983	2,270,000	6/1/2035	12.92
** State Loan L100012	NIT	2004	\$ 86,683	6.00%	L	31,611	5,961	1,559	25,988	6/30/2025	3.00
State Loan Q10001	NIT	2013	\$ 1,300,000	3.00%	L	942,629	68,275	25,325	876,369	7/1/2032	10.00
State Loan L120005	NIT	2013	\$ 3,000,000	3.87%	L	2,324,905	133,200	85,011	2,196,667	7/1/2034	12.00
					L	-	-	-	-		
OR Loan 6554101	NIT	2012	\$ 400,000	0.00%	L	362,500	25,000	-	337,500	7/1/2036	14.00
First Interstate Bank Loan	NIT	2019	\$ 276,012	3.50%	L	276,012	54,200	7,064	223,700	8/1/2025	3.09
Toyota Industries Commercial Finance 2017 CM Forklift	CM	2017	\$ 35,303	4.50%	L	16,266	7,654	261	8,966	9/1/2023	1.17
Financial Pacific Leasing 2017 NIT Forklift	NIT	2018	\$ 54,093	5.20%	L	29,744	11,564	748	18,766	9/1/2023	1.17
SB Load Centers to NOAA Cap Maint Fund	SB	2021	\$ 700,000	1.6%	L	\$ 700,000	\$ 196,436	\$ 9,600	\$ 503,564	7/1/2025	3.00
*** New HQ Building (20 years)	ADMIN	TBD	\$ 1,920,000	2.50%	L	\$ -			\$ 1,920,000	2043	
Oregon Brewing Company MUA Loan	SB	2017	\$ 210,295	0.00%	L	105,469	29,950	-	75,519	1/1/2024	1.50
Loans Total							747,240	198,551	8,457,039		
BONDED DEBT FUND											
GO Bond 2016	NIT	2016			B	6,485,000	295,000	242,950	6,190,000	6/1/2037	15
GO Bond 2019	NIT	2019			B	5,160,000	115,000	170,649	5,045,000	6/1/2041	19
Bonded Debt (GO Bonds) Total							410,000	413,599	11,235,000		
NOAA LEASE REVENUE FUND											
Revenue Bond		2019	17,855,000		B	16,565,000	1,320,000	440,923	15,245,000	6/1/2032	10
TOTAL							2,477,240	1,053,073	34,937,039		

** Budgeting to pay off loan