

**PORT OF NEWPORT
RESOLUTION NO. 2018-14**

**A RESOLUTION ADOPTING A SUPPLEMENTAL BUDGET
FOR FISCAL YEAR 2018-2019 AND MAKING APPROPRIATIONS**

WHEREAS, the Port of Newport Board of Commissioners adopted Resolution 2018-09 Adopting the 2018-19 Fiscal Year Budget, Making Appropriations, Levying and Categorizing the Tax on June 26, 2018; and

WHEREAS, the Port of Newport Board of Commissioners adopted Resolution 2018-12 updating the Port of Newport’s Capital Improvement Project Prioritization List and the top priorities for FY 2018-2019 on August 28, 2018; and

WHEREAS, the Board of Commissioners wishes the top priorities to reflect the consensus of the Board at the Work Session on August 27, 2018 as adopted in Resolution 2018-13 Updating the Port of Newport’s Capital Improvement Project Prioritization List and the Top Priorities for FY 2018-2019; and

WHEREAS, the Port of Newport Board of Commissioners finds that a pressing necessity exists to reduce appropriations in the General Operating Fund, Facilities Maintenance Reserve Fund, and Construction Fund in accordance with Resolution 2018-14 requiring a supplemental budget in accordance with local budget law (ORS 274.471); **NOW THEREFORE**

THE PORT OF NEWPORT BOARD OF COMMISSIONERS RESOLVES AS FOLLOWS:

Section 1. Adopt the following supplemental budget and make appropriations by fund for fiscal year 2018-2019 to reduce appropriations related to capital improvements as a result of Resolution 2018-14 updating the Port of Newport’s Capital Improvement Project Prioritization List.

GENERAL OPERATING FUND

Object Classification	Adopted Budget	Change	Supplemental Budget
Total Resources	\$ 5,842,668	\$ 0	\$ 5,842,668
Personnel Services	\$ 1,597,956	\$ (67,956)	\$ 1,530,000
Materials and Services	\$ 1,677,199	\$ 25,001	\$ 1,702,200
Capital Outlay	\$ 341,261	\$ (311,261)	\$ 30,000
Transfers Out, to Other Funds	\$ 809,617	\$ (534,825)	\$ 274,792
Contingency	\$ 300,000	\$ (150,000)	\$ 150,000
Total Appropriations	\$ 5,609,747	\$ (1,039,041)	\$ 4,570,706
Unappropriated Ending Fund Balance	\$ 232,921	\$ 1,039,041	\$ 1,271,962
Total Requirements	\$ 5,842,668	\$ 0	\$ 5,842,668

FACILITIES MAINTENANCE RESERVE FUND

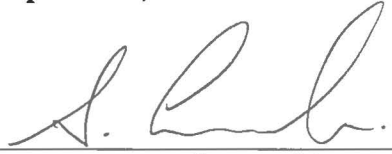
Object Classification	Adopted Budget	Change	Supplemental Budget
Transfers In, from Other Funds	\$ 747,792	\$ (483,000)	\$ 264,792
Total Resources	\$ 802,625	\$ (483,000)	\$ 319,625
Capital Outlay	\$ 672,625	\$ (413,000)	\$ 259,625
Contingency	\$ 80,000	\$ (70,000)	\$ 10,000
Total Requirements	\$ 802,625	\$ (483,000)	\$ 319,625

CONSTRUCTION FUND

Object Classification	Adopted Budget	Change	Supplemental Budget
Transfers In, from Other Funds	\$ 61,825	\$ (51,825)	\$ 10,000
Total Resources	\$ 106,000	\$ (51,825)	\$ 54,175
Capital Outlay	\$ 36,000	\$ (8,000)	\$ 28,000
Contingency	\$ 70,000	\$ (60,000)	\$ 10,000
Total Appropriations	\$ 106,000	\$ (68,000)	\$ 38,000
Unappropriated Ending Fund Balance	\$ 0	\$ 16,175	\$ 16,175
Total Requirements	\$ 106,000	\$ (51,825)	\$ 54,175

Section 2. Effective Date. Resolution shall take effect immediately.

APPROVED AND ADOPTED BY THE BOARD OF COMMISSIONERS this 25th day of September, 2018.



 Stewart Lamerdin, President

ATTEST:


 Walter Chuck, Secretary/Treasurer