

**PORT OF NEWPORT
RESOLUTION NO. 2025-04
A RESOLUTION AUTHORIZING INTERFUND TRANSFERS**

WHEREAS, the Port is a public entity;

WHEREAS, The Port Commission appropriated \$28,720,095 in resolution 2025-02.

WHEREAS, the Port Commission authorized the purchase of Capital Equipment at the International Terminal

WHEREAS, the Port budgeted \$2,400,000 in the budget for the Facilities Maintenance fund (200) purchase of this specific capital equipment.

WHEREAS, the Capital – Equipment requirements category, and the Non-Operating Revenue – Grant category exist in both the Facilities Maintenance Fund budget, and the General Operating Fund, International Terminal budget.

WHEREAS, there are insufficient transfers from the Reserve Fund (600) to the Facilities Maintenance fund to pay for the capital equipment from the Facilities Maintenance Fund.

WHEREAS, the Port has sufficient transfers from the Capital fund to the General Operating Fund to pay for this equipment.

WHEREAS, there is no change in the total appropriations.

WHEREAS a transfer of resources cannot be made between funds, but a transfer to other funds and a transfer in from other funds can be made.

WHEREAS, appropriations can be transferred during the fiscal year from one fund to another fund by a resolution or ordinance

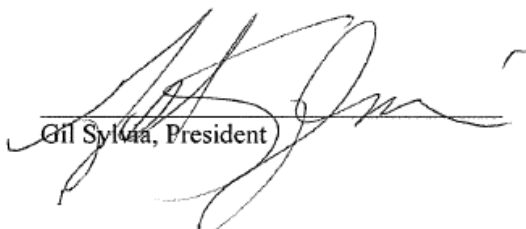
NOW THEREFORE, THE PORT OF NEWPORT BOARD OF COMMISSIONERS RESOLVES AS FOLLOWS:

The Port Commission authorizes the move of \$2,460,000 of appropriated expenditures in Facilities Maintenance Fund (200) to the General Operating Fund (100), International Terminal (500) budget.


The Port Commission authorizes “Transfers to other Funds” of \$2,460,000 from the Facilities Maintenance Fund (200) to “Transfers In” in the General Operating Fund (100).

APPROVED AND ADOPTED BY THE BOARD OF COMMISSIONERS this 18th day of November 2025.

ATTESTED:



Gil Sylvia, President


[Jeff Lackey \(Nov 21, 2025 10:34:24 PST\)](#)

Jeff Lackey, Secretary/Treasurer