



# BUDGET

Appropriated Budget

May 27, 2025

Resolution 2025-02

Fiscal Year  
2025-2026

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## **Fiscal Year 2025-26**

# **B U D G E T M E S S A G E**

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**DATE:**

**RE: 2025-26 Fiscal Year Proposed Budget**

**TO: Port of Newport Budget Committee**

**ISSUED BY: Paula Miranda, Executive Director**

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This has been another busy year for the Port; the Port spent \$2.4 million rebuilding the Seawall under the Rogue Brewery. The Port is in the middle of planning a replacement to Port Dock 7, and working with the US Army Corps of Engineers to deepen the Commercial Marina Channel. As part of that the Port spent \$1.2 million for core sampling soil under Yaquina Bay, as one of the required elements to rebuild for both projects. The Seawall and core drilling are items the general public will never see but are critical to the Port moving forward. As a result of the core drilling, the Port may realize a reduction in cost to rebuild Port Dock 7.

The Port continues to work hard to add additional business at the International Terminal and has received and executed a federal grant in excess of \$4.3 million with a 20% match requirement, which includes purchase of needed equipment, fencing, and grading of 9 acres at the International Terminal. After conferring with the Grantor, the Port placed an order of the equipment, which include payment of a deposit. The Port continues to work with a consultant to plan the Port Dock 7 rebuild. This past year the Port applied for \$34.5 million in grants to fund the project, unfortunately, the Port only received the State match grant, but not the federal portion, causing the Port to rescind the State application. However, the Port has already applied for one federal opportunity and will be applying for another at the end of April. The Port has also applied for the State new Connect Oregon Federal Match program, which has been pre-approved by ODOT. Should the federal grant be successful, the State will match it. The Port has received a final plan for the design to replace the Annex in South Beach, funding this project will be difficult, and may require a loan, if there is an appropriate return, one must keep in mind the longer we wait, the higher the price.

This year the Port approached the budget using a modified incremental budgeting approach. The Port first reviewed the 2023-24 budget, and previous years budgets, then compared budget compared to actuals for each year. The budget was adjusted upward or downward as appropriate, only then an inflationary factor was added in. The budget was then sent out to managers for review and discussion, until an agreement was reached.

The Port Commission will hold a public work session in April to prioritize projects for the 2025-26 fiscal year, to update the Strategic Plan, and to include additional projects. The project list included in your packet includes all known projects.

For the budget we first determined what projects we wanted to complete in fiscal year 2025-26 and added those projects to the departmental budget. We then looked at what projects the Port could afford and expect to complete in fiscal year 2025-26, and included them in the departmental budgets. Projects that are important, and should be done, but there is no revenue to support are included in the Facilities Maintenance Fund. Other projects, that we know we cannot complete in the next fiscal year are listed in the Facilities Maintenance Fund but not budgeted.

This approach gives supervisors and managers a realistic budget for the year. The project list has also been separated out in your packet. You will find a department project list right behind the budget for that department. For the Facilities Maintenance Fund you will find two (2) project lists. The prioritization is not setting the order the Port will complete the projects, rather represents the importance of the project to the Port. The NOAA fund projects are not in a specific order as they are required by contract.

The proposed budget document is divided into six separate funds: NOAA Lease Revenue Fund, Facilities Maintenance Reserve Fund, Bonded Debt Fund, Reserve Fund, Maintenance Reserve Fund, and General Operating Fund. The Capital Reserve Fund was dissolved this past year, and we are required to show the fund in the packet for an additional 1 year. The NOAA Capital Maintenance fund was repurposed to Reserve Fund. This fund gives the Port the opportunity to borrow from the fund, repaying the loan over a period of time.

All day-to-day operations are accounted for in the General Operating and NOAA Funds.

## **HIGHLIGHTS**

**Resources:** Once again, the budget beginning working capital balance is lower than the start of last budget year. This is due to two (2) large projects being completed in one fiscal year (seawall and core drilling).

Even with uncertainty in the economic forecast, revenues are expected to remain strong this next fiscal year, higher prices at the pump and in the grocery store have had little effect on park attendance. The RV Park and Marina are mostly sold out over the summer months, and the remaining reservations are committed for the individuals that desire to stay a shorter length of time (which increases revenue). The commercial revenues remain strong, but this past crab season, we believe services at the commercial docks were down due to the addition of a new privately owned dock on the Bayfront. Reserved slips on the Port Dock may negatively affect revenue until the Port Dock 7 can be rebuilt, so we have been conservative in the revenue estimates.

The published rates for fiscal year 2024-25 will be approved shortly, and we are reviewing these, given some challenges in the commercial fishing industry. The current price list reflects a 3.0% increase, based on CPI. At the same time, we are looking into reducing moorage discounts for those with annual and semi-annual moorages, as discounts are extremely high.

## **Expenditures:**

For transparency and to meet state guidelines, the Port's revenues and expenses are listed by fund and where a budget center exists, by budget center (Non-departmental, Administrative, South

Beach, Commercial Marina, and International Terminal). All debt that is not bond related and transfers between funds are in a Non-departmental budget within the General Operating fund. Capital expenditures expected to be completed in the fiscal year are included in the budget center responsible for the project; all projects we do not anticipate having funding for are in the Facilities Maintenance Fund. All expenditures are summarized in the financial summary (LB1).

The Port cannot realistically complete all of these projects in this fiscal year, but should funding become available, the project needs to be listed in the budget in order to be completed.

**Here are some highlights of expenditures:**

The Professional Fees and Repairs and maintenance budgets include:

- Commercial Marina
  - Hoist Dock Integrity Survey
  - Continued planning on Port Dock 7 replacement
  - Tugboat haul out and repairs
- International Terminal
  - Relocation of dredge pile
- South Beach
  - Dredging the South Beach Marina. The marina has not been dredged in nearly 30 years and it is beginning to show. We have requested federal funds last year but were not successful. We are currently waiting for state legislation to confirm they will pay for 50% of the project.
  - Begin planning for the replacement of the Service Dock in South Beach, allowing rental of this space will produce additional revenues for the Port. Federal funds have been requested through the Congressionally Directed Spending.

**Alignment with the Strategic Business Plan:** This proposed budget aligns with the action plan included in the existing Strategic Business Plan and updated Capital Facilities Plan. In addition, we are engaging in investments and negotiations to attract future business opportunities and diversification of revenue streams for the International Terminal. It is essential that the Port maximized the use of the International Terminal and its adjacent property. In is only through a mix of uses that the Port can maximize return on investment at the International Terminal.

Other items on the action plan list will be accomplished in future years as budget and other funding allows.

**CONCLUSION**

We have included the proposed budget for Fiscal Year 2025-26 in your packet, it is our recommendation that the Budget Committee approve this budget. We have included all projects that can feasibly been done in the upcoming fiscal period. It is doubtful that staff can complete all the projects listed. This budget includes recommendations from Port staff and additional recommendations from the Port Commission. As Budget Committee members, you may adjust the proposed budget. Once you determine the budget meets with your approval, the Port Commission is not authorized to adjust the budget by more than 10% without recommending and approving a supplemental budget.

The Port staff is focused on efficiency, reducing costs, creativity, and generating revenue

wherever possible to support the Port and its stakeholders. As such, the staff will spend only those resources needed to manage, enhance, and maintain Port operations and activities to generate a more diversified revenue stream.

Many thanks to the Port Commission for their focus and input on the budget preparation and to the staff for their commitment to moving the Port forward every day.

RESOLUTION No. 2025-02

**RESOLUTION ADOPTING THE BUDGET**

BE IT RESOLVED that the Port of Newport Commission hereby adopts the budget for the fiscal year 2025-2026 in the total amount of \$28,720,095.

This budget is now on file at 600 S.E Bay Blvd in Newport, Oregon.

**RESOLUTION MAKING APPROPRIATIONS**

BE IT RESOLVED that the amounts shown below are hereby appropriated for the fiscal year beginning July 1, 2025, for the following purposes:

|                                                         |                    |
|---------------------------------------------------------|--------------------|
| <b>General Operating Funds</b>                          |                    |
| <b>Administration</b>                                   | <b>2,545,521</b>   |
| <b>Non-Departmental</b>                                 | <b>1,141,321</b>   |
| <b>South Beach</b>                                      | <b>4,044,246</b>   |
| <b>Commercial Marina</b>                                | <b>2,470,701</b>   |
| <b>International Terminal</b>                           | <b>2,670,131</b>   |
| <b>Facilities Maintenance Fund</b>                      | <b>6,640,130</b>   |
| <b>Construction Fund</b>                                | <b>0</b>           |
| <b>Bonded Debt Fund</b>                                 | <b>855,000</b>     |
| <b>NOAA Lease Revenue Fund</b>                          | <b>2,753,788</b>   |
| <b>Reserve Fund</b>                                     | <b>\$2,114,852</b> |
| <b>TOTAL APPROPRIATIONS, all Funds ...</b>              | <b>25,235,690</b>  |
| Total Unappropriated and Reserve Amounts, All funds ... | 3,484,405          |
| Total Adopted Budget ...                                | 28,720,095         |

BE IT RESOLVED that the following ad valorem property taxes are hereby imposed upon the assessed value of all taxable property within the district for tax year 2025-26

- (1) At the rate of \$ .0609 per \$1000 of assessed value for permanent rate tax;
- (2) In the amount of \$1,125,000 for debt service on general obligation bonds;

**RESOLUTION CATEGORIZING THE TAX**

BE IT RESOLVED that the taxes imposed are hereby categorized for purposes of Article XI section 11b as:

**Subject to the General Government Limitation**

Permanent Rate Tax..... \$ .0609/\$1,000

**Excluded from Limitation**

General Obligation Bond Debt Service.....\$ 1,125,000

The above resolution statements were approved and declared adopted on May 27, 2025

X  
Gil Silvia, President

X  
Walter Chuck, Secretary/Treasurer

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## FORM LB-1

## PORT OF NEWPORT NOTICE OF BUDGET HEARING

A public meeting of the Port of Newport Commission will be held at **600 Bay Blvd, Newport Oregon at 6:00 PM on May 27, 2025 and virtually**, the virtual link can be found at [www.portofnewport.com](http://www.portofnewport.com). The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2025. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 600 SE Bay Blvd, between the hours of 9:00a.m. and 4:30 p.m. or online at [www.portofnewport.com](http://www.portofnewport.com). This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as used the preceding year.

Contact: Mark A. Brown, Director of Finance

Telephone: 541-265-7758

Email: [mbrown@portofnewport.com](mailto:mbrown@portofnewport.com)

| FINANCIAL SUMMARY - RESOURCES                                         |                   |                   |                   |                   |                   |
|-----------------------------------------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| TOTAL OF ALL FUNDS                                                    | Actual Amount     | Adopted Budget    | Proposed          | Approved Budget   | Adopted Budget    |
|                                                                       | 2023-24           | 2024-25           | 2025-26           | 2025-26           | 2025-26           |
| 1 Net Working Capital                                                 | 4,603,809         | 7,354,928         | 7,018,390         | 7,018,390         | 7,018,390         |
| 2 Fees, Licenses, Permits, Fines, Assessments & Other Service Charges | 9,327,033         | 10,667,926        | 9,372,033         | 9,372,033         | 9,372,033         |
| 3 Grants, Gifts, Allocations & Donations                              | 283,841           | 53,544,340        | 7,711,250         | 7,711,250         | 7,711,250         |
| 4 Revenue from Bonds and Other Debt                                   | 0                 | 3,134,000         | 700,000           | 700,000           | 700,000           |
| 5 Interfund Transfers / Internal Service Reimbursements               | 10,460            | 3,608,000         | 2,733,422         | 2,733,422         | 2,733,422         |
| 6 All Other Resources Except Current Year Property Taxes              | 0                 | 0                 | 0                 | 0                 | 0                 |
| 7 Current Year Property Taxes Estimated to be Received                | 1,407,794         | 1,231,813         | 1,185,000         | 1,185,000         | 1,185,000         |
| <b>8 Total Resources</b>                                              | <b>15,632,937</b> | <b>79,541,007</b> | <b>28,720,095</b> | <b>28,720,095</b> | <b>28,720,095</b> |

| FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION            |                   |                   |                   |                   |                   |
|----------------------------------------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
|                                                                      | Actual Amount     | Adopted Budget    | Proposed          | Approved Budget   | Adopted Budget    |
|                                                                      | 2023-24           | 2024-25           | 2025-26           | 2025-26           | 2025-26           |
| 9 Personnel Services                                                 | 2,942,299         | 3,492,018         | 3,747,094         | 3,747,094         | 3,747,094         |
| 10 Materials and Services                                            | 3,619,786         | 8,182,936         | 6,258,135         | 6,258,135         | 6,258,135         |
| 11 Capital Outlay                                                    | 4,687,574         | 57,628,607        | 8,352,125         | 8,352,125         | 8,352,125         |
| 12 Debt Service                                                      | 3,469,660         | 3,495,426         | 3,619,654         | 3,619,654         | 3,619,654         |
| 13 Interfund Transfers                                               | 10,460            | 3,608,000         | 2,733,422         | 2,733,422         | 2,733,422         |
| 14 Operating Contingency                                             | 0                 | 965,000           | 525,260           | 525,260           | 525,260           |
| 15 Special Payments                                                  | 0                 | 0                 | 0                 | 0                 | 0                 |
| 16 Unappropriated Ending Balance and Reserved for Future Expenditure | 3,845,457         | 2,169,020         | 3,484,405         | 3,484,405         | 3,484,405         |
| <b>17 Total Requirements</b>                                         | <b>15,632,937</b> | <b>79,541,007</b> | <b>28,720,095</b> | <b>28,720,095</b> | <b>28,720,095</b> |

| FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM * |                          |                           |                     |                            |                           |
|---------------------------------------------------------------------------------------------------------------|--------------------------|---------------------------|---------------------|----------------------------|---------------------------|
| Name of Organizational Unit or Program<br>FTE for that unit or program                                        | Actual Amount<br>2023-24 | Adopted Budget<br>2024-25 | Proposed<br>2025-26 | Approved Budget<br>2025-26 | Adopted Budget<br>2025-26 |
| NOAA Lease Revenue Fund                                                                                       | 3,274,135                | 4,171,292                 | 5,699,753           | 5,699,753                  | 5,699,753                 |
| FTE                                                                                                           | 2.00                     | 2.00                      | 2.00                | 2.00                       | 2.00                      |
| Administration                                                                                                | 1,888,470                | 2,635,710                 | 2,545,521           | 2,545,521                  | 2,545,521                 |
| FTE                                                                                                           | 7.75                     | 8.00                      | 8.00                | 8.00                       | 8.00                      |
| General Op fund - Non Departmental                                                                            | 642,348                  | 3,564,185                 | 1,141,321           | 1,141,321                  | 1,141,321                 |
| FTE                                                                                                           | 0.00                     | 0.00                      | 0.00                | 0.00                       | 0.00                      |
| South Beach                                                                                                   | 4,573,563                | 4,192,183                 | 4,044,246           | 4,044,246                  | 4,044,246                 |
| FTE                                                                                                           | 11.00                    | 11.00                     | 11.00               | 11.00                      | 11.00                     |
| Commercial Marina Operations                                                                                  | 1,974,249                | 3,972,901                 | 2,470,701           | 2,470,701                  | 2,470,701                 |
| FTE                                                                                                           | 8.00                     | 8.00                      | 8.50                | 8.50                       | 8.50                      |
| International Terminal Operations                                                                             | 1,354,214                | 6,200,495                 | 2,670,131           | 2,670,131                  | 2,670,131                 |
| FTE                                                                                                           | 2.75                     | 2.75                      | 2.75                | 2.75                       | 2.75                      |
| Other non-Departmental Funds                                                                                  | 1,953,641                | 54,804,241                | 10,148,422          | 10,148,422                 | 10,148,422                |
| FTE                                                                                                           | 0.00                     | 0.00                      | 0.00                | 0.00                       | 0.00                      |
| <b>Total Requirements</b>                                                                                     | <b>15,660,620</b>        | <b>79,541,007</b>         | <b>28,720,095</b>   | <b>28,720,095</b>          | <b>28,720,095</b>         |
| <b>Total FTE</b>                                                                                              | <b>30.5</b>              | <b>31.8</b>               | <b>32.3</b>         | <b>32.3</b>                | <b>32.3</b>               |

| STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING |                                      |                                             |                                                 |
|-------------------------------------------------------------|--------------------------------------|---------------------------------------------|-------------------------------------------------|
| Funds and General Operating Funds.                          |                                      |                                             |                                                 |
| PROPERTY TAX LEVIES                                         |                                      |                                             |                                                 |
|                                                             | Rate or Amount<br>Imposed<br>2023-24 | Rate or Amount Imposed<br>This year 2024-25 | Rate or Amount<br>Approved<br>next year 2025-26 |
| Permanent Rate Levy (rate limit 0.0609 per \$1,000)         | \$0.0609/1,000                       | \$0.0609/1,000                              | \$0.0609/1,000                                  |
| Local Option Levy                                           |                                      |                                             |                                                 |
| Levy For General Obligation Bonds                           | 995,000                              | 855,000                                     | 1,125,000                                       |

| STATEMENT OF INDEBTEDNESS |                                          |                                                           |
|---------------------------|------------------------------------------|-----------------------------------------------------------|
| LONG TERM DEBT            | Estimated Debt Outstanding<br>on July 1. | Estimated Debt Authorized, But<br>Not Incurred on July 1. |
| General Obligation Bonds  | \$9,925,000                              | \$0                                                       |
| Other Bonds               | \$11,100,000                             | \$0                                                       |
| Other Borrowings          | \$7,092,409                              | \$0                                                       |
| <b>Total</b>              | <b>\$28,117,409</b>                      | <b>\$0</b>                                                |

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Repair and replace Port infrastructure and facilities.

Reviewed 2025-03-11

**Facilities Maintenance Reserve Fund Port of Newport**

|    | Historical Data                  |                                 |                                        | DESCRIPTION<br>RESOURCES AND REQUIREMENTS | FY 2025-26                                       |                                 |                              |           |    |
|----|----------------------------------|---------------------------------|----------------------------------------|-------------------------------------------|--------------------------------------------------|---------------------------------|------------------------------|-----------|----|
|    | Actual                           |                                 | Adopted Budget<br>This Year<br>2024-25 |                                           | Proposed By<br>Budget Officer                    | Approved By<br>Budget Committee | Adopted By<br>Governing Body |           |    |
|    | Second Preceding<br>Year 2022-23 | First Preceding<br>Year 2023-24 |                                        |                                           |                                                  |                                 |                              |           |    |
|    |                                  |                                 |                                        |                                           | RESOURCES                                        |                                 |                              |           |    |
| 1  |                                  |                                 |                                        | 1                                         |                                                  |                                 |                              |           | 1  |
| 2  | 569,549                          | 467,626                         | 470,000                                | 2                                         | Working Capital (Accrual Basis)                  | 477,130                         | 477,130                      | 477,130   | 2  |
| 3  |                                  | 0                               |                                        | 3                                         | Previously Levied Taxes Estimated to be Received |                                 |                              |           | 3  |
| 4  |                                  |                                 |                                        | 4                                         | Transfers In                                     |                                 |                              |           | 4  |
| 5  |                                  | 10,460                          | 1,400,000                              | 5                                         | General Operating Fund                           | 88,440                          | 88,440                       | 88,440    | 5  |
| 6  |                                  |                                 |                                        | 6                                         | Facilities Maintenance Fund                      |                                 |                              |           | 6  |
| 7  |                                  |                                 | 0                                      | 7                                         | NOAA Lease Revenue Fund                          | 0                               | 0                            | 0         | 7  |
| 8  |                                  |                                 | 0                                      | 8                                         | Construction Fund                                | 0                               | 0                            | 0         | 8  |
| 9  |                                  |                                 | 0                                      | 9                                         | Reserve Fund                                     | 0                               | 0                            | 0         | 9  |
| 10 |                                  |                                 |                                        | 10                                        | Bond Debt Fund                                   |                                 |                              |           | 10 |
| 11 | 0                                | 10,460                          | 1,400,000                              | 11                                        | Total Transfers In                               | 88,440                          | 88,440                       | 88,440    | 11 |
| 12 |                                  |                                 |                                        | 12                                        | Other Resources                                  |                                 |                              |           | 12 |
| 13 |                                  | (12)                            | 3,000                                  | 13                                        | Interest                                         | 3,000                           | 3,000                        | 3,000     | 13 |
| 14 |                                  | 0                               | 39,326,000                             | 14                                        | Grants                                           | 4,880,000                       | 4,880,000                    | 4,880,000 | 14 |
| 15 |                                  | 0                               | 3,134,000                              | 15                                        | Loans                                            | 700,000                         | 700,000                      | 700,000   | 15 |
| 16 |                                  | 0                               | 7,052,500                              | 16                                        | Other GAP Funding                                | 530,000                         | 530,000                      | 530,000   | 16 |
| 17 |                                  | (12)                            | 49,515,500                             | 17                                        | Total Other Resources                            | 6,113,000                       | 6,113,000                    | 6,113,000 | 17 |
| 18 | 569,549                          | 478,074                         | 51,385,500                             | 18                                        | Total Resources, Except Taxes to be Levied       | 6,678,570                       | 6,678,570                    | 6,678,570 | 18 |
| 19 |                                  |                                 | 0                                      | 19                                        | Taxes Estimated to be Received                   | 0                               | 0                            | 0         | 19 |
| 20 |                                  |                                 |                                        | 20                                        |                                                  |                                 |                              |           | 20 |
| 21 | 569,549                          | 478,074                         | 51,385,500                             | 21                                        | TOTAL RESOURCES                                  | 6,678,570                       | 6,678,570                    | 6,678,570 | 21 |
| 22 |                                  |                                 |                                        | 22                                        | REQUIREMENTS                                     |                                 |                              |           | 22 |
| 23 |                                  |                                 |                                        | 23                                        | Object Classification                            |                                 |                              |           | 23 |
| 24 |                                  |                                 |                                        | 24                                        | Materials and Services                           |                                 |                              |           | 24 |
| 25 |                                  |                                 | 0                                      | 25                                        | IT Hardware and Software                         | 0                               | 0                            | 0         | 25 |
| 26 |                                  |                                 | 150,000                                | 26                                        | Professional Services                            | 100,000                         | 100,000                      | 100,000   | 26 |
| 27 |                                  |                                 | 200,000                                | 27                                        | Repairs and Maintenance                          | 0                               | 0                            | 0         | 27 |
| 28 |                                  |                                 | 1,100,000                              | 28                                        | Dredging                                         | 0                               | 0                            | 0         | 28 |
| 29 |                                  |                                 | 0                                      | 29                                        | Employee Benefits                                | 0                               | 0                            | 0         | 29 |
| 30 |                                  |                                 | 1,450,000                              | 30                                        | Total Materials and Services                     | 100,000                         | 100,000                      | 100,000   | 30 |
| 31 |                                  |                                 |                                        | 31                                        |                                                  |                                 |                              |           | 31 |
| 32 |                                  |                                 |                                        | 32                                        | Capital Projects                                 |                                 |                              |           | 32 |
| 33 |                                  |                                 | 5,170,000                              | 33                                        | Capital: Buildings                               | 0                               | 0                            | 0         | 33 |
| 34 |                                  |                                 | 180,000                                | 34                                        | Capital - Equipment                              | 2,460,000                       | 2,460,000                    | 2,460,000 | 34 |
| 35 |                                  |                                 | 36,500                                 | 35                                        | Capital: Vehicles                                | 50,000                          | 50,000                       | 50,000    | 35 |
| 36 |                                  |                                 | 4,339,000                              | 36                                        | Capital: Land Impr                               | 0                               | 0                            | 0         | 36 |
| 37 |                                  |                                 | 39,810,000                             | 37                                        | Capital: Infrastructure                          | 3,500,000                       | 3,500,000                    | 3,500,000 | 37 |
| 38 | 0                                | 0                               | 49,535,500                             | 38                                        | Total Capital Projects                           | 6,010,000                       | 6,010,000                    | 6,010,000 | 38 |
| 39 |                                  |                                 |                                        | 39                                        |                                                  |                                 |                              |           | 39 |
| 40 |                                  |                                 |                                        | 40                                        | Operating Contingency                            |                                 |                              |           | 40 |
| 41 |                                  |                                 |                                        | 41                                        | TRANSFERS OUT                                    |                                 |                              |           | 41 |
| 42 |                                  | 133,155                         | 400,000                                | 42                                        | General Operating Fund                           | 530,130                         | 530,130                      | 530,130   | 42 |
| 43 |                                  |                                 |                                        | 43                                        | Facilities Maintenance Fund                      |                                 |                              |           | 43 |
| 44 |                                  |                                 |                                        | 44                                        | NOAA Lease Revenue Fund                          |                                 |                              |           | 44 |
| 45 |                                  |                                 |                                        | 45                                        | Construction Fund                                |                                 |                              |           | 45 |
| 46 |                                  |                                 |                                        | 46                                        | NOAA Capital Maintenance Fund                    |                                 |                              |           | 46 |
| 47 |                                  |                                 |                                        | 47                                        | Bond Debt Fund                                   |                                 |                              |           | 47 |
| 48 |                                  | 133,155                         | 400,000                                | 48                                        | Total Transfers Out                              | 530,130                         | 530,130                      | 530,130   | 48 |
| 49 |                                  |                                 |                                        | 49                                        |                                                  |                                 |                              |           | 49 |
|    | 1,573,698                        | 467,626                         |                                        |                                           | Ending Balance (Prior Years)                     |                                 |                              |           |    |
| 50 | 0                                | 0                               | 0                                      | 50                                        | Reserved for Future Expenditure                  | 38,440                          | 38,440                       | 38,440    | 50 |
| 51 |                                  |                                 | 0                                      | 51                                        | Unappropriated Ending Balance                    |                                 |                              |           | 51 |
| 52 | 1,573,698                        | 733,936                         | 51,385,500                             | 52                                        | TOTAL REQUIREMENTS                               | 6,678,570                       | 6,678,570                    | 6,678,570 | 52 |

Facilities Maintenance Reserve Fund Projects

|             |       |
|-------------|-------|
| Dept        | (All) |
| FUND-CODING | 200   |
| Completed   | No    |

Funded Projects

| Row Labels                                          | Where                          | Brief Description                                                                                                                                                                                                                                             | BUDGET           | GRANTS           | Other Loans      | Gen Op Fund    |
|-----------------------------------------------------|--------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|------------------|------------------|----------------|
| <b>Beneficial Project</b>                           | <b>Professional Services</b>   | This is a contractual obligation                                                                                                                                                                                                                              | 50,000           | 0                | \$0              | 50,000         |
| <b>F150 Truck Replacement</b>                       | <b>Capital: Vehicles</b>       | Truck has low mileage, but has many issues, can be split budgetarily, Need a reliable truck that can haul                                                                                                                                                     | 50,000           | 50,000           | \$0              | 0              |
| <b>Trash Compactor</b>                              | <b>Capital - Equipment</b>     | Compactors are wearing out                                                                                                                                                                                                                                    | 60,000           | 60,000           | \$0              | 0              |
| <b>Expo Center planning</b>                         | <b>Professional Services</b>   | Facility to enhance the recreational theme of South Beach and add attractions for tourists. Would bolster hotel business and tourism in the region. Could add the potential for boat shows, RV shows & Octoberfest type of activities                         | 50,000           | 50,000           | \$0              | 0              |
| <b>YR 3 PIDP Equipment Purchase</b>                 | <b>Capital - Equipment</b>     | PIDP project at the International terminal, Deposits on Equipment                                                                                                                                                                                             | 2,400,000        | 1,920,000        | \$0              | 480,000        |
| <b>Service Dock Replacement, South Beach Marina</b> | <b>Capital: Infrastructure</b> | The South Beach Marina Service Dock needs replacement. OSMB are unlikely to fund the project as they would require Transient Vessels only (which is not in the Port's best interest). We are hoping to complete this in parallel with the Rogue Sewall Repair | 3,500,000        | 2,800,000        | \$700,000        | 0              |
| <b>Grand Total</b>                                  |                                |                                                                                                                                                                                                                                                               | <b>6,110,000</b> | <b>4,880,000</b> | <b>\$700,000</b> | <b>530,000</b> |

|             |     |
|-------------|-----|
| FUND-CODING | 800 |
| Completed   | No  |

NON BUDGETED PROJECTS

| What                                               | Dept | Est Year   | Budget    |
|----------------------------------------------------|------|------------|-----------|
| A, B and C dock landing float replacment           | SB   | FY 2026-27 | 95,000    |
| Add Fiber Optic Cable                              | CM   | FY 2026-27 | 125,000   |
| Asphalt Dry Camp                                   | SB   | FY 2026-27 | 120,000   |
| Bathroom remodeling                                | SB   | FY 2027-28 | 1,500,000 |
| Battery Backup Replacement                         | AD   | FY 2026-27 | 15,000    |
| Boat launch/Wash down                              | SB   | FY 2026-27 | 135,823   |
| Building for storing Front end loaders             | NIT  | FY 2026-27 | 500,000   |
| Camel System, Chain                                | NOAA | FY 2027-28 | 50,000    |
| Carpeting                                          | NOAA | FY 2026-27 | 1,750,000 |
| Carpeting                                          | NOAA | FY 2029-30 | 320,000   |
| Carpeting                                          | NOAA | FY 2030-31 | 350,000   |
| CM Crane Replacement                               | CM   | FY 2026-27 | 180,000   |
| CM Hoist Dock Fenders                              | CM   | FY 2026-27 | 40,000    |
| Demolishing, rebuilding, new roofs, new siding (R) | SB   | FY 2027-28 | 300,000   |

Facilities Maintenance Reserve Fund Projects

|                                                  |      |            |            |
|--------------------------------------------------|------|------------|------------|
| Dredging                                         | NIT  | FY 2026-27 | 1,100,000  |
| Dredging                                         | NOAA | FY 2027-28 | 1,750,000  |
| Dredging                                         | NOAA | FY 2031-32 | 2,000,000  |
| Dump Trailer                                     | SB   | FY 2026-27 | 20,000     |
| Electric Work, Fuel Tanks and Security Cameras   | SB   | FY 2025-26 | 2,560,000  |
| Expand Shop at South Beach                       | SB   | FY 2026-27 | 100,000    |
| Fence for CM and Storage Lot                     | CM   | FY 2027-28 | 160,000    |
| Fence for NIT and Storage Lot                    | NIT  | FY 2029-30 | 200,000    |
| Final Plans, Build new RV annex                  | SB   | FY 2026-27 | 2,620,000  |
| Fishing Pier Improvements/Replacement            | SB   | FY 2029-30 | 2,900,000  |
| Ford F350 or equal                               | SB   | FY 2026-27 | 90,000     |
| Fuel Tank Replacement                            | SB   | FY 2027-28 | 350,000    |
| GIS Software                                     | AD   | FY 2026-27 | 50,000     |
| Gutter Replacement and Roof Repairs - Rogue B    | SB   | FY 2026-27 | 980,000    |
| Hoist Dock Electrical Rewire                     | CM   | FY 2026-27 | 30,000     |
| Installation of Quarter machines for water usage | SB   | FY 2026-27 | 75,000     |
| Landscaping                                      | SB   | FY 2026-27 | 120,000    |
| Maverick                                         | SB   | FY 2026-27 | 35,000     |
| Motor Replacement Whaler                         | CM   | FY 2027-28 | 17,000     |
| New siding, roofing & Windows                    | SB   | FY 2025-26 | 175,000    |
| Oil Tank building and upgrade                    | CM   | FY 2027-28 | 286,000    |
| Painting                                         | NOAA | FY 2026-27 | 80,000     |
| Painting                                         | NOAA | FY 2027-28 | 80,000     |
| Painting                                         | NOAA | FY 2029-30 | 90,000     |
| Paving of PD 7 Parking Lot                       | CM   | FY 2028-29 | 500,000    |
| Port Dock 3 Platform Piling Repairs              | CM   | FY 2026-27 | 60,000     |
| Rebuild or Build new building for Tenant         | SB   | FY 2027-28 | 1,000,000  |
| Repair of Outfall                                | SB   | FY 2026-27 | 500,000    |
| Replace HVAC SYSTEM                              | SB   | FY 2026-27 | 35,000     |
| Replace Rods and Whalers at End Ties C-E in SB   | SB   | FY 2026-27 | 125,000    |
| Roof and window replacement for CM operations    | CM   | FY 2027-28 | 165,000    |
| RV Park Privacy Fence                            | SB   | FY 2026-27 | 33,000     |
| SB ForkLift                                      | SB   | FY 2027-28 | 60,000     |
| Small Truck                                      | NIT  | FY 2026-27 | 35,000     |
| Sump Pump South Beach Replacement                | SB   | FY 2026-27 | 70,000     |
| Swedes Dock Piling Replacement                   | CM   | FY 2026-27 | 241,632    |
| Tank for Waste Oil                               | NIT  | FY 2026-27 | 50,000     |
| UPS Battery Repl                                 | NOAA | FY 2028-29 | 40,000     |
| Washdown Blacktop Replacement and Widen the      | SB   | FY 2026-27 | 150,000    |
| WIFI Upgrade CM                                  | CM   | FY 2026-27 | 125,000    |
| WIFI Upgrade NIT                                 | NIT  | FY 2026-27 | 150,000    |
| YR 1,PD 7 Reconfiguration and Reconstruction o   | CM   | FY 2028-29 | 5,000,000  |
| YR 2,PD 7 Reconfiguration and Reconstruction o   | CM   | FY 2028-29 | 5,000,000  |
| YR 3,PD 7 Reconfiguration and Reconstruction o   | CM   | FY 2028-29 | 10,000,000 |
| YR 4,PD 7 Reconfiguration and Reconstruction o   | CM   | FY 2028-29 | 7,000,000  |
| YR 5,PD 7 Reconfiguration and Reconstruction o   | CM   | FY 2028-29 | 5,000,000  |
| YR 6,PD 7 Reconfiguration and Reconstruction o   | CM   | FY 2028-29 | 100,000    |
| Zero Turn Mower                                  | SB   | FY 2026-27 | 8,000      |
| Hoist Dock Repairs                               | CM   | FY 2026-27 | 300,000    |
| Begin Dock replacement at South Beach, replace   | SB   | FY 2028-29 | 2,500,000  |

Facilities Maintenance Reserve Fund Projects

|                                                   |     |            |            |
|---------------------------------------------------|-----|------------|------------|
| Design work for SB Docks, Service Dock            | SB  | FY 2025-26 | 100,000    |
| Add Dolphin to NIT (earmark?), budgeted is just a | NIT | FY 2027-28 | 400,000    |
| Grand Total                                       |     |            | 60,096,455 |

**FORM  
LB-10**

Reviewed 2025-03-11, continued use recommended

**SPECIAL FUND  
RESOURCES AND REQUIREMENTS**

**Reserve Fund**

**Port of Newport**

|    | Historical Data                  |                                 |                                        |    | DESCRIPTION<br><br>RESOURCES AND REQUIREMENTS    | FY 2025-26                    |                                 |                              |    |
|----|----------------------------------|---------------------------------|----------------------------------------|----|--------------------------------------------------|-------------------------------|---------------------------------|------------------------------|----|
|    | Actual                           |                                 | Adopted Budget<br>This Year<br>2024-25 |    |                                                  | Proposed By<br>Budget Officer | Approved By<br>Budget Committee | Adopted By<br>Governing Body |    |
|    | Second Preceding<br>Year 2022-23 | First Preceding<br>Year 2023-24 |                                        |    |                                                  |                               |                                 |                              |    |
|    |                                  |                                 |                                        |    | RESOURCES                                        |                               |                                 |                              |    |
| 1  |                                  |                                 |                                        | 1  |                                                  |                               |                                 |                              | 1  |
| 2  | 2,278,075                        | 2,368,997                       | 2,100,000                              | 2  | Working Capital (Accrual Basis)                  | 2,406,852                     | 2,406,852                       | 2,406,852                    | 2  |
| 3  |                                  |                                 | 0                                      | 3  | Previously Levied Taxes Estimated to be Received | 0                             | 0                               | 0                            | 3  |
| 4  |                                  |                                 |                                        | 4  | Transfers                                        |                               |                                 |                              | 4  |
| 5  |                                  |                                 |                                        | 5  | IN                                               |                               |                                 |                              | 5  |
| 6  | 0                                | 0                               |                                        | 6  | General Operating Fund                           |                               |                                 |                              | 6  |
| 7  | 0                                | 0                               |                                        | 7  | Facilities Maintenance Fund                      |                               |                                 |                              | 7  |
| 8  | 0                                | 0                               |                                        | 8  | NOAA Lease Revenue Fund                          |                               |                                 |                              | 8  |
| 9  | 0                                | 0                               |                                        | 9  | Construction Fund                                |                               |                                 |                              | 9  |
| 10 | 0                                | 0                               |                                        | 10 | NOAA Capital Maintenance Fund                    |                               |                                 |                              | 10 |
| 11 | 0                                | 0                               |                                        | 11 | Bond Debt Fund                                   |                               |                                 |                              | 11 |
| 12 | 0                                | 0                               | 0                                      | 12 | Total Transfers In                               | 0                             | 0                               | 0                            | 12 |
| 13 |                                  |                                 |                                        | 13 | Interest and Other Resources                     |                               |                                 |                              | 13 |
| 14 | 0                                | (12)                            | 8,000                                  | 14 | Interest                                         | 8,000                         | 8,000                           | 8,000                        | 14 |
| 15 | 0                                | 0                               | 0                                      | 15 | Intergovernmental                                | 0                             | 0                               | 0                            | 15 |
| 16 | 0                                | 0                               | 0                                      | 16 | Grants                                           | 0                             | 0                               | 0                            | 16 |
| 17 | 0                                | (12)                            | 0                                      | 17 | Total Other Resources                            | 0                             | 0                               | 0                            | 17 |
| 18 | 2,876,445                        | 2,368,985                       | 2,108,000                              | 18 | Total Resources, Except Taxes to be Levied       | 2,414,852                     | 2,414,852                       | 2,414,852                    | 18 |
| 19 |                                  |                                 | 0                                      | 19 | Taxes Estimated to be Received                   | 0                             | 0                               | 0                            | 19 |
| 20 | 0                                | 0                               |                                        | 20 | Taxes Collected in Year Levied                   |                               |                                 |                              | 20 |
| 21 | 5,752,890                        | 4,737,958                       | 2,108,000                              | 21 | TOTAL RESOURCES                                  | 2,414,852                     | 2,414,852                       | 2,414,852                    | 21 |
|    |                                  |                                 |                                        |    | REQUIREMENTS                                     |                               |                                 |                              |    |
| 22 |                                  |                                 |                                        | 22 | Object Classification                            |                               |                                 |                              | 22 |
| 23 | 0                                | 0                               |                                        | 23 | Materials and Services                           |                               |                                 |                              | 23 |
| 24 | 0                                | 0                               |                                        | 24 | Capital Outlay                                   |                               |                                 |                              | 24 |
| 25 |                                  |                                 |                                        | 25 | Contingency                                      |                               |                                 |                              | 25 |
| 26 |                                  |                                 |                                        | 26 | Transfers Out to:                                |                               |                                 |                              | 26 |
| 27 | 667,000                          | 0                               | 1,808,000                              | 27 | General Operating Fund                           | 2,114,852                     | 2,114,852                       | 2,114,852                    | 27 |
| 28 |                                  |                                 |                                        | 28 | Facilities Maintenance Fund                      |                               |                                 |                              | 28 |
| 29 |                                  |                                 | 0                                      | 29 | NOAA Lease Revenue Fund                          | 0                             | 0                               | 0                            | 29 |
| 30 |                                  |                                 |                                        | 30 | Construction Fund                                |                               |                                 |                              | 30 |
| 31 |                                  |                                 |                                        | 31 | NOAA Capital Maintenance Fund                    |                               |                                 |                              | 31 |
| 32 |                                  |                                 |                                        | 32 | Bond Debt Fund                                   |                               |                                 |                              | 32 |
| 33 |                                  |                                 |                                        | 33 | Contingency                                      |                               |                                 |                              | 33 |
| 34 | 667,000                          | 0                               |                                        | 34 | Ending Balance (Prior Years)                     |                               |                                 |                              | 34 |
| 35 | 2,209,445                        | 2,209,445                       |                                        | 35 | Reserved for Future Expenditure                  |                               |                                 |                              | 35 |
| 36 |                                  |                                 | 300,000                                | 36 | Unappropriated Ending Balance                    | 300,000                       | 300,000                         | 300,000                      | 36 |
| 37 | 2,876,445                        | 2,209,445                       | 2,108,000                              | 37 | TOTAL REQUIREMENTS                               | 2,414,852                     | 2,414,852                       | 2,414,852                    | 37 |

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**FORM  
LB-20**

**RESOURCES**  
**General Operating Fund**  
(Fund)

**Port of Newport**  
(Name of Municipal Corporation)

|    | Historical Data                     |                                 |                                        |    | RESOURCES                                         |           | FY 2025-26           |                                    |                              |    |
|----|-------------------------------------|---------------------------------|----------------------------------------|----|---------------------------------------------------|-----------|----------------------|------------------------------------|------------------------------|----|
|    | Actual                              |                                 | Adopted Budget<br>This Year<br>2024-25 |    |                                                   |           | Proposed Budget      | Approved By<br>Budget<br>Committee | Adopted By<br>Governing Body |    |
|    | Second<br>Preceding<br>Year 2022-23 | First Preceding<br>Year 2023-24 |                                        |    |                                                   |           | By<br>Budget Officer |                                    |                              |    |
|    |                                     |                                 |                                        |    |                                                   |           |                      |                                    |                              |    |
| 1  |                                     |                                 |                                        | 1  |                                                   |           |                      |                                    |                              | 1  |
| 2  | 6,375,045                           | (1,009,959)                     | 3,200,000                              | 2  | Working Capital (Accrual Basis)                   | 1,200,408 | 1,200,408            | 1,200,408                          |                              | 2  |
| 3  |                                     |                                 |                                        | 3  | Previously levied taxes estimated to be received  |           |                      |                                    |                              | 3  |
| 4  |                                     |                                 |                                        | 4  |                                                   |           |                      |                                    |                              | 4  |
| 5  |                                     |                                 |                                        | 5  | Transfers In From                                 |           |                      |                                    |                              | 5  |
| 6  |                                     |                                 | 400,000                                | 6  | Facilities Maintenance Fund                       | 530,130   | 530,130              | 530,130                            |                              | 6  |
| 7  |                                     |                                 | 0                                      | 7  | NOAA Lease Revenue Fund                           | 0         | 0                    | 0                                  |                              | 7  |
| 8  |                                     |                                 | 0                                      | 8  |                                                   | 0         | 0                    | 0                                  |                              | 8  |
| 9  |                                     |                                 | 1,808,000                              | 9  | Reserve fund                                      | 2,114,852 | 2,114,852            | 2,114,852                          |                              | 9  |
| 10 |                                     |                                 | 0                                      | 10 | Bond Debt Fund                                    | 0         | 0                    | 0                                  |                              | 10 |
| 11 |                                     |                                 | 2,208,000                              | 11 | Total Transfers In                                | 2,644,982 | 2,644,982            | 2,644,982                          |                              | 11 |
| 12 |                                     |                                 |                                        | 12 |                                                   |           |                      |                                    |                              | 12 |
| 13 |                                     |                                 |                                        | 13 | Revenues                                          |           |                      |                                    |                              | 13 |
| 14 | 104,007                             |                                 |                                        | 14 | Operating Revenues                                |           |                      |                                    |                              | 14 |
| 15 |                                     | 110,988                         | 0                                      | 15 | Administration                                    | 70,000    | 70,000               | 70,000                             |                              | 15 |
| 16 |                                     |                                 |                                        | 16 |                                                   |           |                      |                                    |                              | 16 |
| 17 | 104,007                             | 110,988                         | 0                                      | 17 | Total Administration                              | 70,000    | 70,000               | 70,000                             |                              | 17 |
| 18 |                                     |                                 |                                        | 18 | Newport International Terminal                    |           |                      |                                    |                              | 18 |
| 19 | 264,050                             | 180,060                         | 200,000                                | 19 | Lease Revenues                                    | 171,000   | 171,000              | 171,000                            |                              | 19 |
| 20 | 152,060                             | 161,091                         | 230,000                                | 20 | Moorage                                           | 220,000   | 220,000              | 220,000                            |                              | 20 |
| 21 | 159,632                             | 244,556                         | 61,000                                 | 21 | Hoist Dock Equipment Rental/Services              | 242,000   | 242,000              | 242,000                            |                              | 21 |
| 22 | 226,957                             | 189,051                         | 105,000                                | 22 | Hoist Dock/FEES                                   | 312,700   | 312,700              | 312,700                            |                              | 22 |
| 23 | 5,009                               | 14,175                          | 330,785                                | 23 | Cargo                                             | 48,000    | 48,000               | 48,000                             |                              | 23 |
| 24 | 133,465                             | 127,808                         | 170,000                                | 24 | Misc Revenues                                     | 60,000    | 60,000               | 60,000                             |                              | 24 |
| 25 | 941,173                             | 916,741                         | 1,096,785                              | 25 | Total Newport International Terminal              | 1,053,700 | 1,053,700            | 1,053,700                          |                              | 25 |
| 26 |                                     |                                 |                                        | 26 | Commercial Marina                                 |           |                      |                                    |                              | 26 |
| 27 | 215,673                             | 157,543                         | 320,000                                | 27 | Lease Revenues                                    | 235,000   | 235,000              | 235,000                            |                              | 27 |
| 28 | 575,304                             | 808,628                         | 750,000                                | 28 | Moorage                                           | 720,000   | 720,000              | 720,000                            |                              | 28 |
| 29 | 440,656                             | 128,368                         | 270,000                                | 29 | Hoist Dock/Equipment Rental/Services              | 128,000   | 128,000              | 128,000                            |                              | 29 |
| 30 | 286,986                             | 296,094                         | 344,000                                | 30 | Hoist Dock Services/FEES                          | 300,000   | 300,000              | 300,000                            |                              | 30 |
| 31 | (18,002)                            | (10,800)                        | (10,000)                               | 31 | Discounts & Refunds                               | (10,000)  | (10,000)             | (10,000)                           |                              | 31 |
| 32 | 12,115                              | 32,548                          | 16,000                                 | 32 | Misc Revenues/Discounts                           | 48,000    | 48,000               | 48,000                             |                              | 32 |
| 33 | 1,512,732                           | 1,412,381                       | 1,690,000                              | 33 | Total Commercial Marina                           | 1,421,000 | 1,421,000            | 1,421,000                          |                              | 33 |
| 34 |                                     |                                 |                                        | 34 | South Beach                                       |           |                      |                                    |                              | 34 |
| 35 | 613,269                             | 479,736                         | 690,000                                | 35 | Lease Revenue                                     | 600,000   | 600,000              | 600,000                            |                              | 35 |
| 36 | 1,690,552                           | 1,299,901                       | 2,000,000                              | 36 | Moorage                                           | 1,562,000 | 1,562,000            | 1,562,000                          |                              | 36 |
| 37 | 30,630                              |                                 | 261                                    | 37 | Hoist Dock Equipment Rental/Services              | 300       | 300                  | 300                                |                              | 37 |
| 38 | 288,524                             | 261,801                         | 340,670                                | 38 | Fees                                              | 325,280   | 325,280              | 325,280                            |                              | 38 |
| 39 | 95,244                              |                                 | 0                                      | 39 | Misc Revenues                                     | 1,000     | 1,000                | 1,000                              |                              | 39 |
| 40 | 1,409,954                           | 1,339,316                       | 2,200,000                              | 40 | RV Park Reservations                              | 1,600,000 | 1,600,000            | 1,600,000                          |                              | 40 |
| 41 |                                     |                                 | 418                                    | 41 | Services                                          | 0         | 0                    | 0                                  |                              | 41 |
|    | (22,289)                            | (22,610)                        | (15,000)                               |    | Discounts & Refunds                               | (27,000)  | (27,000)             | (27,000)                           |                              |    |
| 42 |                                     | (4,006)                         | 0                                      | 42 | Miscellaneous Revenue                             | 0         | 0                    | 0                                  |                              | 42 |
| 43 | 4,105,884                           | 3,354,138                       | 5,216,349                              | 43 | Total RV Park and Recreational Marina             | 4,061,580 | 4,061,580            | 4,061,580                          |                              | 43 |
| 44 | 6,559,789                           | 5,683,260                       | 8,003,134                              | 44 | Total Fees, Licenses, Permits, Fines, Assessments | 6,606,280 | 6,606,280            | 6,606,280                          |                              | 44 |
| 45 |                                     |                                 |                                        | 45 |                                                   |           |                      |                                    |                              | 45 |
| 46 | 12,000                              |                                 |                                        | 46 | Non-operating Revenues                            |           |                      |                                    |                              | 46 |
| 47 |                                     |                                 | 5,000                                  | 47 | Interest                                          | 12,000    | 12,000               | 12,000                             |                              | 47 |
| 48 | 2,296,484                           |                                 |                                        | 48 | Grants and Other                                  |           |                      |                                    |                              | 48 |
| 49 |                                     |                                 |                                        | 49 |                                                   |           |                      |                                    |                              | 49 |
| 50 |                                     |                                 | 1,185,346                              | 50 | Other Grants                                      |           |                      |                                    |                              | 50 |
| 51 |                                     | 66,536                          | 1,550,000                              | 51 | South Beach                                       | 750,000   | 750,000              | 750,000                            |                              | 51 |

|    |            |           |            |    |                                            |  |            |            |            |    |
|----|------------|-----------|------------|----|--------------------------------------------|--|------------|------------|------------|----|
| 52 |            | 47,857    | 356,800    | 52 | Commercial Marina                          |  | 250,000    | 250,000    | 250,000    | 52 |
| 53 |            |           | 3,755,194  | 53 | International Terminal                     |  | 1,158,250  | 1,158,250  | 1,158,250  | 53 |
| 54 |            | 169,448   | 50,000     | 54 | Administration                             |  | 120,000    | 120,000    | 120,000    | 54 |
| 55 |            |           |            | 55 |                                            |  |            |            |            | 55 |
| 56 | 2,308,484  | 283,841   | 6,897,340  | 56 | Total Grants, Capital and other            |  | 2,278,250  | 2,278,250  | 2,278,250  | 56 |
| 57 |            |           |            | 57 |                                            |  |            |            |            | 57 |
| 58 |            |           |            | 58 | Debt Funding                               |  |            |            |            | 58 |
| 59 |            |           |            | 59 | Loan Proceeds                              |  |            |            |            | 59 |
| 60 |            |           |            | 60 | Other Loans                                |  | 0          | 0          | 0          | 60 |
| 61 |            |           |            | 61 | Projects Loan Funding                      |  | 0          | 0          | 0          | 61 |
| 62 |            |           |            | 62 |                                            |  |            |            |            | 62 |
| 63 |            |           |            | 63 |                                            |  |            |            |            | 63 |
| 64 | 0          | 0         | 0          | 64 | Total from Bonds and Other Debt            |  | 0          | 0          | 0          | 64 |
| 65 |            |           |            | 65 |                                            |  |            |            |            | 65 |
| 66 | 15,243,318 | 4,957,142 | 20,313,474 | 66 | Total resources, except taxes to be levied |  | 12,741,920 | 12,741,920 | 12,741,920 | 66 |
| 67 |            |           | 127,000    | 67 | Taxes estimated to be received             |  | 130,000    | 130,000    | 130,000    | 67 |
| 68 | 120,000    | 569,797   |            | 68 | Taxes collected in year levied             |  |            |            |            | 68 |
| 69 | 15,363,318 | 5,526,939 | 20,440,474 | 69 | TOTAL RESOURCES                            |  | 12,871,920 | 12,871,920 | 12,871,920 | 69 |

**FORM  
LB-30**

**REQUIREMENTS SUMMARY  
General Operating Fund**

**Port of Newport**

|    | Historical Data                     |                                 |                                        | REQUIREMENTS DESCRIPTION<br>Non-Departmental |                                       | FY 2025-26 |           |           |    |
|----|-------------------------------------|---------------------------------|----------------------------------------|----------------------------------------------|---------------------------------------|------------|-----------|-----------|----|
|    | Actual                              |                                 | Adopted Budget<br>This Year<br>2024-25 |                                              |                                       |            |           |           |    |
|    | Second<br>Preceding<br>Year 2022-23 | First Preceding<br>Year 2023-24 |                                        |                                              |                                       |            |           |           |    |
| 1  |                                     |                                 |                                        | 1                                            | PERSONNEL SERVICES                    |            |           |           | 1  |
| 2  |                                     |                                 |                                        | 2                                            | TOTAL PERSONNEL SERVICES              |            |           |           | 2  |
| 3  |                                     |                                 |                                        | 3                                            | Total full-time equivalent (FTE)      |            |           |           | 3  |
| 4  |                                     |                                 |                                        | 4                                            | MATERIALS AND SERVICES                |            |           |           | 4  |
| 5  |                                     |                                 |                                        | 5                                            | Insurance                             |            |           |           | 5  |
| 6  |                                     |                                 |                                        | 6                                            |                                       |            |           |           | 6  |
| 7  |                                     |                                 |                                        | 7                                            | CAPITAL OUTLAY                        |            |           |           | 7  |
| 8  | 0                                   |                                 | 0                                      | 8                                            | Capital Outlay                        |            |           |           | 8  |
| 9  | 0                                   | 0                               |                                        | 9                                            | TOTAL CAPITAL OUTLAY                  | -          | -         | -         | 9  |
| 10 |                                     |                                 |                                        | 10                                           | DEBT SERVICE AND TRANSFERS            |            |           |           | 10 |
| 11 |                                     |                                 |                                        | 11                                           | Principal                             |            |           |           | 11 |
| 12 | 225,000                             |                                 | 260,000                                | 12                                           | 2013 Full faith and credit            | 270,000    | 270,000   | 270,000   | 12 |
| 13 |                                     |                                 | 0                                      | 13                                           | South Beach Seawall                   | 26,000     | 26,000    | 26,000    | 13 |
| 14 | 70,352                              |                                 | 80,000                                 | 14                                           | State Loan Q10001                     | 80,000     | 80,000    | 80,000    | 14 |
| 15 | 138,355                             |                                 | 150,000                                | 15                                           | State Loan L120005                    | 155,000    | 155,000   | 155,000   | 15 |
| 16 | 180,344                             |                                 | 0                                      | 16                                           | SB Load Centers - Intrafund           | -          | -         | -         | 16 |
| 17 | 25,000                              |                                 | 25,000                                 | 17                                           | OR Loan 6554101                       | 25,000     | 25,000    | 25,000    | 17 |
| 18 | 56,155                              |                                 | 55,200                                 | 18                                           | First Interstate Bank Loan*           | -          | -         | -         | 18 |
| 19 | 1,965                               |                                 |                                        | 19                                           | 2017 CM Forklift                      | -          | -         | 0         | 19 |
| 20 | 5,067                               |                                 |                                        | 20                                           | 2017 NIT Forklift                     | -          | -         | 0         | 20 |
| 21 |                                     |                                 | 33,000                                 | 21                                           | Building loan 810K,L22001             | 35,000     | 35,000    | 35,000    | 21 |
| 22 |                                     |                                 | 38,500                                 | 22                                           | Building loan 950K, 525206            | 40,000     | 40,000    | 40,000    | 22 |
| 23 |                                     |                                 | 37,900                                 | 23                                           | Sea wall Loan                         | 25,000     | 25,000    | 25,000    | 23 |
| 24 | 29,950                              |                                 | 0                                      | 24                                           | Oregon Brewing Company MUA Loan       |            |           |           | 24 |
| 25 |                                     |                                 | 21,000                                 | 25                                           | Mobile Crane                          | 39,000     | 39,000    | 39,000    | 25 |
| 26 | 732,188                             | 642,348                         | 700,600                                | 26                                           | Subtotal Principal                    | 695,000    | 695,000   | 695,000   | 26 |
| 27 |                                     |                                 |                                        | 27                                           | Interest                              |            |           |           | 27 |
| 28 |                                     |                                 |                                        | 28                                           |                                       |            |           |           | 28 |
| 29 |                                     |                                 |                                        | 29                                           |                                       |            |           |           | 29 |
| 30 |                                     |                                 |                                        | 30                                           |                                       |            |           |           | 30 |
| 31 |                                     |                                 |                                        | 31                                           |                                       |            |           |           | 31 |
| 32 |                                     |                                 | 0                                      | 32                                           |                                       | -          |           |           | 32 |
| 33 |                                     |                                 |                                        | 33                                           |                                       | -          | -         | -         | 33 |
| 34 | 8                                   |                                 | 0                                      | 34                                           | 2017 CM Forklift                      |            |           |           | 34 |
| 35 | 63                                  |                                 | 0                                      | 35                                           | 2017 NIT Forklift                     |            |           |           | 35 |
| 36 |                                     |                                 |                                        | 36                                           |                                       |            |           |           | 36 |
| 37 |                                     |                                 |                                        | 37                                           |                                       |            |           |           | 37 |
| 38 |                                     |                                 |                                        | 38                                           |                                       |            |           |           | 38 |
| 39 |                                     |                                 | 0                                      | 39                                           |                                       | -          |           |           | 39 |
| 40 |                                     |                                 |                                        | 40                                           |                                       |            |           |           | 40 |
| 41 | 71                                  | 0                               | 0                                      | 41                                           | Subtotal Interest                     | 0          | 0         | 0         | 41 |
| 42 | 732,259                             | 642,348                         | 700,600                                | 42                                           | Total Debt Service                    | 695,000    | 695,000   | 695,000   | 42 |
| 43 |                                     |                                 |                                        | 43                                           | Transfers                             |            |           |           | 43 |
| 44 |                                     |                                 |                                        | 44                                           | OUT TO                                |            |           |           | 44 |
| 45 | 0                                   | 5,976                           | 1,400,000                              | 45                                           | Facilities Maintenance Fund           | 88,440     | 88,440    | 88,440    | 45 |
| 46 |                                     |                                 | -                                      | 46                                           | NOAA Lease Revenue Fund               | -          | -         | -         | 46 |
| 47 |                                     |                                 | -                                      | 47                                           | Construction Fund                     | -          | -         | -         | 47 |
| 48 |                                     |                                 | -                                      | 48                                           | Reserve Fund                          | -          | -         | -         | 48 |
| 49 |                                     |                                 | -                                      | 49                                           | Bond Debt Fund                        | -          | -         | -         | 49 |
| 50 | 400,000                             |                                 | 1,400,000                              | 50                                           | Total Transfers Out                   | 88,440     | 88,440    | 88,440    | 50 |
| 51 |                                     |                                 |                                        | 51                                           |                                       |            |           |           | 51 |
| 52 |                                     |                                 | 250,000                                | 52                                           | Operating Contingency                 | 357,881    | 357,881   | 357,881   | 52 |
| 53 | 400,000                             | 0                               | 1,650,000                              | 53                                           | Total Transfers and Contingencies     | 446,321    | 446,321   | 446,321   | 53 |
| 54 | 1,200,000                           |                                 |                                        | 54                                           | Ending balance                        |            |           |           | 54 |
| 55 |                                     |                                 | 0                                      | 55                                           | Reserved for Use South Beach Dredging | -          | -         | -         | 55 |
| 56 |                                     |                                 | 0                                      | 56                                           | Reserved for Use NIT Dredging         | -          | -         | -         | 56 |
| 57 |                                     |                                 | 0                                      | 57                                           | Reserved for Use CM Dredging          | -          | -         | -         | 57 |
| 58 |                                     |                                 | 1,000,000                              | 58                                           | Ending balance                        |            | -         | -         | 58 |
| 59 | 1,132,259                           | 642,348                         | 3,350,600                              | 59                                           | TOTAL REQUIREMENTS                    | 1,141,321  | 1,141,321 | 1,141,321 | 59 |

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## REQUIREMENTS SUMMARY

General Operating Fund  
(Fund)

Port of Newport

(Name of Municipal Corporation)

|    | Historical Data                  |                                 |                                        |    | REQUIREMENTS DESCRIPTION<br>Administration |       | FY 2025-26 |                               |                                 |    |                              |
|----|----------------------------------|---------------------------------|----------------------------------------|----|--------------------------------------------|-------|------------|-------------------------------|---------------------------------|----|------------------------------|
|    | Actual                           |                                 | Adopted Budget<br>This Year<br>2024-25 |    |                                            |       |            | Proposed By<br>Budget Officer | Approved By<br>Budget Committee |    | Adopted By<br>Governing Body |
|    | Second Preceding<br>Year 2022-23 | First Preceding<br>Year 2023-24 |                                        |    |                                            |       |            |                               |                                 |    |                              |
|    |                                  |                                 |                                        |    | PERSONNEL SERVICES                         |       |            |                               |                                 |    |                              |
| 1  | 662,797                          | 723,218                         | 813,799                                | 1  | Permanent Staff Wages and Salaries         |       | 827,358    | 827,358                       | 827,358                         | 1  |                              |
| 2  |                                  |                                 |                                        | 2  | Seasonal Staff                             | 8.00  |            |                               |                                 | 2  |                              |
| 3  |                                  |                                 | 5,209                                  | 3  | Overtime                                   |       | 6,627      | 6,627                         | 6,627                           | 3  |                              |
| 4  | 56,407                           | 83,879                          | 75,172                                 | 4  | Payroll Tax Expense                        |       | 80,058     | 80,058                        | 80,058                          | 4  |                              |
| 5  |                                  |                                 | 9,236                                  | 5  | Workers' Compensation Insurance            |       | 4,361      | 4,361                         | 4,361                           | 5  |                              |
| 6  | 102,972                          | 143,855                         | 171,515                                | 6  | PERS - Retirement                          |       | 210,566    | 210,566                       | 210,566                         | 6  |                              |
| 7  | 139,553                          | 97,190                          | 111,360                                | 7  | Health, Dental, & Life Insurance           |       | 98,010     | 98,010                        | 98,010                          | 7  |                              |
| 8  |                                  |                                 | 10,991                                 | 8  | Employee Incentives                        |       | 8,216      | 8,216                         | 8,216                           | 8  |                              |
| 9  |                                  | 2,909                           | 1,152                                  | 9  | Other Benefits                             |       | 3,810      | 3,810                         | 3,810                           | 9  |                              |
| 10 |                                  |                                 |                                        | 10 | Differential Pay                           |       |            |                               |                                 | 10 |                              |
| 11 | 961,729                          | 1,051,051                       | 1,198,434                              | 11 | TOTAL PERSONNEL SERVICES                   |       | 1,239,006  | 1,239,006                     | 1,239,006                       | 11 |                              |
| 12 | 7.2                              | 7.2                             | 8.0                                    | 12 | Total full-time equivalent (FTE)           | 8.00  | 8.00       | 8.00                          | 8.00                            | 12 |                              |
| 13 |                                  |                                 |                                        | ## | MATERIALS AND SERVICES                     | NOTES |            |                               |                                 | 13 |                              |
| 14 | 232,572                          | 290,010                         | 335,000                                | 14 | Insurance                                  |       | 385,000    | 385,000                       | 385,000                         | 14 |                              |
| 15 | 84,646                           | 123,578                         | 324,460                                | 15 | Professional Services                      |       | 372,000    | 372,000                       | 372,000                         | 15 |                              |
| 16 | 30,433                           | 23,842                          | 45,260                                 | 16 | Marketing and Promotion                    |       | 23,000     | 23,000                        | 23,000                          | 16 |                              |
| 17 | 25,935                           | 32,108                          | 58,850                                 | 17 | Dues and Subscriptions                     |       | 69,500     | 69,500                        | 69,500                          | 17 |                              |
| 18 | 12,753                           | 15,599                          | 47,900                                 | 18 | Training and Education                     |       | 20,000     | 20,000                        | 20,000                          | 18 |                              |
| 19 | 9,354                            | 17,538                          | 25,815                                 | 19 | Travel                                     |       | 25,815     | 25,815                        | 25,815                          | 19 |                              |
| 20 | 68,047                           | 35,608                          | 57,780                                 | 20 | Office and Admin Expense                   |       | 40,000     | 40,000                        | 40,000                          | 20 |                              |
| 21 | 61,975                           | 59,356                          | 85,000                                 | 21 | IT Hardware and Software                   |       | 68,000     | 68,000                        | 68,000                          | 21 |                              |
| 22 |                                  | 0                               | 0                                      | 22 | Bad Debt Expense                           |       | -          | -                             | -                               | 22 |                              |
| 23 | 7,211                            | 15,896                          | 13,475                                 | 23 | Licenses and Permit Fees                   |       | 20,000     | 20,000                        | 20,000                          | 23 |                              |
| 24 | 44,397                           | 37,315                          | 48,000                                 | 24 | Utilities                                  |       | 60,000     | 60,000                        | 60,000                          | 24 |                              |
| 25 | 263,991                          | 149,308                         | 203,536                                | 25 | Contract and Support Services              |       | 153,000    | 153,000                       | 153,000                         | 25 |                              |
| 26 | 26,654                           | 6,743                           | 13,800                                 | 26 | Repairs and Maintenance                    |       | 9,200      | 9,200                         | 9,200                           | 26 |                              |
| 27 | 5,822                            |                                 | 9,000                                  | 27 | Equipment                                  |       | -          | -                             | -                               | 27 |                              |
| 28 | 6,360                            | 7,441                           | 8,500                                  | 28 | Materials and Operating Supplies           |       | 3,000      | 3,000                         | 3,000                           | 28 |                              |
| 29 |                                  |                                 | 1,500                                  | 29 | Personal Protective gear                   |       | 1,000      | 1,000                         | 1,000                           | 29 |                              |
| 30 |                                  |                                 | 2,000                                  | 30 | Port Clothing                              |       | 2,000      | 2,000                         | 2,000                           | 30 |                              |
| 31 | 0                                |                                 | 0                                      | 31 | Cargo Expenses                             |       | -          | -                             | -                               | 31 |                              |
| 32 | 1,337                            | 21                              | 2,400                                  | 32 | DSL and State Land Fees                    |       | -          | -                             | -                               | 32 |                              |
| 33 |                                  |                                 | 0                                      | 33 | Dredging                                   |       | -          | -                             | -                               | 33 |                              |
| 34 | 52,136                           | 5,006                           | 24,000                                 | 34 | Building and Land Leases                   |       | 5,000      | 5,000                         | 5,000                           | 34 |                              |
| 35 | 804                              |                                 |                                        | 35 | Grant Expenses                             |       | -          | -                             | -                               | 35 |                              |
| 36 |                                  | 307                             | 6,000                                  | 36 | Misc Expenses                              |       | 5,000      | 5,000                         | 5,000                           | 36 |                              |
| 37 | 934,427                          | 819,676                         | 1,312,276                              | 37 | TOTAL MATERIALS AND SERVICES               |       | 1,261,515  | 1,261,515                     | 1,261,515                       | 37 |                              |
| ## |                                  |                                 |                                        | ## | INTEREST EXPENSE                           |       |            |                               |                                 | ## |                              |
| 39 | 0                                | 0                               | 17,600                                 | ## | Building loan 810K,L22001                  |       | 20,000     | 20,000                        | 20,000                          | 39 |                              |
| 40 | 0                                | 0                               | 21,700                                 | ## | Building loan 950K, 525206                 |       | 25,000     | 25,000                        | 25,000                          | 40 |                              |
| 41 |                                  |                                 |                                        | ## |                                            |       |            |                               |                                 | 41 |                              |
| 42 |                                  |                                 |                                        | ## |                                            |       |            |                               |                                 | 42 |                              |
| 43 |                                  |                                 |                                        | ## |                                            |       |            |                               |                                 | 43 |                              |
| 44 | 0                                | 0                               | 39,300                                 | ## | TOTAL INTEREST EXPENSE                     |       | 45,000     | 45,000                        | 45,000                          | 44 |                              |
| 45 |                                  |                                 |                                        | ## | CAPITAL OUTLAY                             |       |            |                               |                                 | 45 |                              |
| 46 |                                  |                                 |                                        | 46 | Capital Outlay                             |       |            |                               |                                 | 46 |                              |
| 47 | 1,476,694                        |                                 | 0                                      | 47 | Capital: Buildings                         |       | 0          | -                             | -                               | 47 |                              |
| 48 |                                  |                                 | 0                                      | 48 | Capital - Equipment                        |       | 0          | -                             | -                               | 48 |                              |
| 49 | 15,668                           | (6,025)                         | 0                                      | 49 | Capital: Land Impr                         |       | 0          | -                             | -                               | 49 |                              |
| 50 | 20,227                           | (1,353)                         | 0                                      | 50 | Capital: Infrastructure                    |       | 0          | -                             | -                               | 50 |                              |
| 51 |                                  | 25,121                          | 0                                      | 51 | Capital: Vehicles                          |       | 0          | -                             | -                               | 51 |                              |
| 52 | 1,512,589                        | 17,743                          | 0                                      | 52 | TOTAL CAPITAL OUTLAY                       |       | -          | -                             | -                               | 52 |                              |
| 53 | 3,408,745                        | 1,888,470                       | 2,550,010                              | 53 | TOTAL REQUIREMENTS                         |       | 2,545,521  | 2,545,521                     | 2,545,521                       | 53 |                              |

|             |     |
|-------------|-----|
| Completed   | No  |
| Dept        | AD  |
| FUND-CODING | 100 |

| Row Labels                          | Description                           | Where                         | Budget         | Loaned   | Granted        | Gen Op Fund    |
|-------------------------------------|---------------------------------------|-------------------------------|----------------|----------|----------------|----------------|
| Computer Replacements               | Office Computers                      | IT Hardware and Software      | 4,000          | 0        | 0              | 4,000          |
| Cost of Pacsoft to Host application | PacSoft Virt Ser                      | IT Hardware and Software      | 10,000         | 0        | 0              | 10,000         |
| Full financial System Cost          | BC/Tanglicloud & Pacsoft              | IT Hardware and Software      | 54,000         | 0        | 0              | 54,000         |
| Ongoing                             | Audit & Accounting                    | Professional Services         | 52,000         | 0        | 0              | 52,000         |
| Ongoing                             | Communications Consultant             | Professional Services         | 40,000         | 0        | 0              | 40,000         |
| Ongoing                             | Economic Development Contribution     | Dues and Subscriptions        | 5,000          | 0        | 0              | 5,000          |
| Ongoing                             | Grant Writing                         | Professional Services         | 35,000         | 0        | 0              | 35,000         |
| Ongoing                             | Legal                                 | Professional Services         | 45,000         | 0        | 0              | 45,000         |
| Rewrite the Port's Strategic Plan   | Strategic Plan                        | Professional Services         | 150,000        | 0        | 120,000        | 30,000         |
| Western Fishboat Assn               | Western Fishboat Assn                 | Dues and Subscriptions        | 500            | 0        | 0              | 500            |
| (blank)                             | Hyak monthly Support/Virtual Equip    | Contract and Support Services | 53,000         | 0        | 0              | 53,000         |
| (blank)                             | Pac NW Waterways assn                 | Dues and Subscriptions        | 12,000         | 0        | 0              | 12,000         |
| (blank)                             | SDAO Annual Membership                | Dues and Subscriptions        | 22,000         | 0        | 0              | 22,000         |
| (blank)                             | State of the Port - Review Facilities | Professional Services         | 45,000         | 0        | 0              | 45,000         |
| <b>Grand Total</b>                  |                                       |                               | <b>527,500</b> | <b>0</b> | <b>120,000</b> | <b>407,500</b> |

|    | Historical Data                     |                                 |                                        |    | REQUIREMENTS DESCRIPTION<br><br>Commercial Marina |      | FY 2025-26 |                               |                                    |    |                                 |
|----|-------------------------------------|---------------------------------|----------------------------------------|----|---------------------------------------------------|------|------------|-------------------------------|------------------------------------|----|---------------------------------|
|    | Actual                              |                                 | Adopted Budget<br>This Year<br>2024-25 |    |                                                   |      |            |                               |                                    |    |                                 |
|    | Second<br>Preceding<br>Year 2022-23 | First Preceding<br>Year 2023-24 |                                        |    |                                                   |      | FTE        | Proposed By<br>Budget Officer | Approved By<br>Budget<br>Committee |    | Adopted By<br>Governing<br>Body |
|    |                                     |                                 |                                        |    | PERSONNEL SERVICES                                |      |            |                               |                                    |    |                                 |
| 1  | 379,273                             | 371,043                         | 400,321                                | 1  | Permanent Staff Wages and Salaries                | 7.50 | 408,714    | 408,714                       | 408,714                            | 1  |                                 |
| 2  |                                     |                                 | 29,441                                 | 2  | Seasonal Staff                                    | 1.00 | 103,431    | 103,431                       | 103,431                            | 2  |                                 |
| 3  |                                     |                                 | 5,209                                  | 3  | Overtime                                          |      | 5,285      | 5,285                         | 5,285                              | 3  |                                 |
| 4  | 30,033                              | 35,946                          | 47,690                                 | 4  | Payroll Tax Expense                               |      | 57,945     | 57,945                        | 57,945                             | 4  |                                 |
| 5  |                                     |                                 | 32,978                                 | 5  | Workers' Compensation Insurance                   |      | 26,010     | 26,010                        | 26,010                             | 5  |                                 |
| 6  | 33,685                              | 71,893                          | 91,636                                 | 6  | PERS - Retirement                                 |      | 115,823    | 115,823                       | 115,823                            | 6  |                                 |
| 7  | 68,162                              | 110,352                         | 104,400                                | 7  | Health, Dental, & Life Insurance                  |      | 117,612    | 117,612                       | 117,612                            | 7  |                                 |
| 8  |                                     |                                 | 4,412                                  | 8  | Employee Incentives                               |      | 5,237      | 5,237                         | 5,237                              | 8  |                                 |
| 9  |                                     |                                 | 3,882                                  | 9  | Other Benefits                                    |      | 4,026      | 4,026                         | 4,026                              | 9  |                                 |
| 10 | 0                                   |                                 | 5,000                                  | 10 | Differential Pay                                  |      | 5,000      | 5,000                         | 5,000                              | 10 |                                 |
| 11 | 511,153                             | 589,234                         | 724,969                                | 11 | TOTAL PERSONNEL SERVICES                          |      | 849,083    | 849,083                       | 849,083                            | 11 |                                 |
| 12 | 6.0                                 | 6.0                             | 8.0                                    | 12 | Total full-time equivalent (FTE)                  | 8.50 | 8.50       | 8.50                          | 8.50                               | 12 |                                 |
| 13 |                                     |                                 |                                        | 13 | MATERIALS AND SERVICES                            |      |            |                               |                                    | 13 |                                 |
| 14 | 7,923                               | 6,884                           | 10,000                                 | 14 | Insurance                                         |      | 6,500      | 6,500                         | 6,500                              | 14 |                                 |
| 15 | 30,000                              |                                 | 30,000                                 | 15 | Professional Services                             |      | 429,318    | 429,318                       | 429,318                            | 15 |                                 |
| 16 | 309                                 | 2,192                           | 2,000                                  | 16 | Marketing and Promotion                           |      | 2,000      | 2,000                         | 2,000                              | 16 |                                 |
| 17 |                                     |                                 |                                        | 17 | Dues and Subscriptions                            |      | 0          | 0                             | 0                                  | 17 |                                 |
| 18 | 2,590                               | 1,455                           | 35,000                                 | 18 | Training and Education                            |      | 3,000      | 3,000                         | 3,000                              | 18 |                                 |
| 19 | 1,085                               | 1,365                           | 6,000                                  | 19 | Travel                                            |      | 2,500      | 2,500                         | 2,500                              | 19 |                                 |
| 20 | 3,352                               | 855                             | 8,000                                  | 20 | Office and Admin Expense                          |      | 1,900      | 1,900                         | 1,900                              | 20 |                                 |
| 21 | 1,926                               |                                 |                                        | 21 | IT Hardware and Software                          |      | 15,000     | 15,000                        | 15,000                             | 21 |                                 |
| 22 | 82                                  | 0                               | 25,000                                 | 22 | Bad Debt Expense                                  |      | 90,000     | 90,000                        | 90,000                             | 22 |                                 |
| 23 | 23,219                              | 29,365                          | 25,000                                 | 23 | Licenses and Permit Fees                          |      | 25,000     | 25,000                        | 25,000                             | 23 |                                 |
| 24 | 207,269                             | 196,436                         | 175,000                                | 24 | Utilities                                         |      | 180,000    | 180,000                       | 180,000                            | 24 |                                 |
| 25 | 100,505                             | 84,717                          | 175,000                                | 25 | Contract and Support Services                     |      | 65,000     | 65,000                        | 65,000                             | 25 |                                 |
| 26 | 163,212                             | 141,770                         | 185,000                                | 26 | Repairs and Maintenance                           |      | 252,400    | 252,400                       | 252,400                            | 26 |                                 |
| 27 | 2,240                               | 976                             | 125,000                                | 27 | Equipment                                         |      | 4,000      | 4,000                         | 4,000                              | 27 |                                 |
| 28 | 42,013                              | 34,992                          | 83,070                                 | 28 | Materials and Operating Supplies                  |      | 46,000     | 46,000                        | 46,000                             | 28 |                                 |
| 29 |                                     | 1,640                           | 6,930                                  | 29 | Personal Protective gear                          |      | 2,000      | 2,000                         | 2,000                              | 29 |                                 |
| 30 |                                     | 91                              | 1,500                                  | 30 | Port Clothing                                     |      | 2,000      | 2,000                         | 2,000                              | 30 |                                 |
| 31 |                                     |                                 | 0                                      | 31 | Cargo Expenses                                    |      | 0          | 0                             | 0                                  | 31 |                                 |
| 32 | 52,471                              | 39,625                          | 56,200                                 | 32 | DSL and State Land Fees                           |      | 60,000     | 60,000                        | 60,000                             | 32 |                                 |
| 33 | 0                                   |                                 | 0                                      | 33 | Dredging                                          |      | 0          | 0                             | 0                                  | 33 |                                 |
| 34 | 3,082                               | 2,446                           |                                        | 34 | Building and Land Leases                          |      | 3,000      | 3,000                         | 3,000                              | 34 |                                 |
| 35 |                                     |                                 |                                        | 35 | Grant Expenses                                    |      | 0          | 0                             | 0                                  | 35 |                                 |
| 36 | 21,061                              |                                 | 45,000                                 | 36 | Misc expenses                                     |      | 5,000      | 5,000                         | 5,000                              | 36 |                                 |
| 37 | 662,339                             | 544,809                         | 993,700                                | 37 | TOTAL MATERIALS AND SERVICES                      |      | 1,194,618  | 1,194,618                     | 1,194,618                          | 37 |                                 |
| 38 |                                     |                                 |                                        | 38 | INTEREST EXPENSE                                  |      |            |                               |                                    | 38 |                                 |
| 39 |                                     |                                 |                                        | 39 |                                                   |      |            |                               |                                    | 39 |                                 |
| 40 |                                     |                                 |                                        | 40 |                                                   |      |            |                               |                                    | 40 |                                 |
| 41 |                                     |                                 |                                        | 41 |                                                   |      |            |                               |                                    | 41 |                                 |
| 42 |                                     |                                 |                                        | 42 |                                                   |      |            |                               |                                    | 42 |                                 |
| 43 |                                     |                                 |                                        | 43 |                                                   |      |            |                               |                                    | 43 |                                 |
| 44 | 0                                   | 0                               | 0                                      | 44 | TOTAL INTEREST EXPENSE                            |      | 0          | 0                             | 0                                  | 44 |                                 |
| 45 |                                     |                                 |                                        | 45 | CAPITAL OUTLAY                                    |      |            |                               |                                    | 45 |                                 |
| 46 |                                     |                                 |                                        | 46 | Capital Outlay                                    |      |            |                               |                                    | 46 |                                 |
| 47 |                                     |                                 | 509,600                                | 47 | Capital: Buildings                                |      | 0          | 0                             | 0                                  | 47 |                                 |
| 48 |                                     |                                 | 180,000                                | 48 | Capital - Equipment                               |      | 0          | 0                             | 0                                  | 48 |                                 |
| 49 | 17,082                              | 3,067                           | 535,000                                | 49 | Capital: Land Impr                                |      | 0          | 0                             | 0                                  | 49 |                                 |
| 50 | 702,572                             | 862,260                         | 968,132                                | 50 | Capital: Infrastructure                           |      | 427,000    | 427,000                       | 427,000                            | 50 |                                 |
| 51 | 123,733                             | (25,121)                        | 61,500                                 | 51 | Capital: Vehicles                                 |      | 0          | 0                             | 0                                  | 51 |                                 |
| 52 | 843,387                             | 840,206                         | 2,254,232                              | 52 | TOTAL CAPITAL OUTLAY                              |      | 427,000    | 427,000                       | 427,000                            | 52 |                                 |
| 53 | 2,016,879                           | 1,974,249                       | 3,972,901                              | 53 | TOTAL REQUIREMENTS                                |      | 2,470,701  | 2,470,701                     | 2,470,701                          | 53 |                                 |

Commercial Marina Projects

|             |     |
|-------------|-----|
| Dept        | CM  |
| Completed   | No  |
| FUND-CODING | 100 |

| Row Labels                                                   | Brief Description                                                                                                                | Where                   | BUDGET  | GRANTS  | LOANED | Gen Op Fund |
|--------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------|-------------------------|---------|---------|--------|-------------|
| Hoist Dock Integrity Survey                                  | Review of the Hoist Dock to assure it's continued use and to determine any necessary repairs, Would WHA be willing to do this?   | Capital: Infrastructure | 15,000  | 0       | \$0    | 15,000      |
| PD 5 Interim Improvements                                    | This is to keep Port Dock 5 in a state that it will continue to function, Includes Pedestals, mb modified from 500,000 to 100000 | Capital: Infrastructure | 125,000 | 0       | \$0    | 125,000     |
| PD 7 Interim Improvements                                    | This is to keep Port Dock 7 in a state that it will continue to function                                                         | Capital: Infrastructure | 100,000 | 0       | \$0    | 100,000     |
| Forklift Repairs and maintenance                             | The older forklifts are due for some major work this upcoming year,                                                              | Repairs and Maintenance | 18,000  | 0       | \$0    | 18,000      |
| Emergency Abatement                                          | Removal of hazardous materials from seized fishing vessels                                                                       | Repairs and Maintenance | 9,000   | 0       | \$0    | 9,000       |
| Additional Pumps, Mooring Lines, shore power cords and Plugs | This is necessary as we seize more vessels, the reality is we have to maintain and keep secure more vessels                      | Repairs and Maintenance | 3,200   | 0       | \$0    | 3,200       |
| Tug Boat Haulout and Repairs                                 | This does reflect hull inspections once hauled out. If hull inspections show degradation, additional costs will be involved.     | Repairs and Maintenance | 43,200  | 0       | \$0    | 43,200      |
| Hoist Dock Repaving due to Wear and Tear                     | Due to wear and tear and pipe leak, this area needs to be repaved                                                                | Capital: Infrastructure | 12,000  | 0       | \$0    | 12,000      |
| Pacific Seafood Processing Planning                          | (blank)                                                                                                                          | Professional Services   | 200,000 | 200,000 |        | 0           |
| FY 2026 Port Dock 7 Rebuild Planning                         | Continue planning the PD 7 Rebuild                                                                                               | Professional Services   | 224,318 | 50,000  | \$0    | 174,318     |
| Fishermans Parking Lot                                       | Regrade and add gravel to Port Dock 3,5 & 7 parking lots                                                                         | Repairs and Maintenance | 14,000  | 0       | \$0    | 14,000      |
| Permits for PD 7 Replacement                                 | Port Dock Permits                                                                                                                | Capital: Infrastructure | 175,000 | 0       | \$0    | 175,000     |
| Grand Total                                                  |                                                                                                                                  |                         | 938,718 | 250,000 | \$0    | 688,718     |

**FORM  
LB-30**

**REQUIREMENTS SUMMARY**

General Operating Fund

Port of Newport

| Historical Data                     |                                 |                                        |                               | REQUIREMENTS DESCRIPTION<br><br>International Terminal |                                    | FTE   | FY 2025-26                         |                              |           |    |
|-------------------------------------|---------------------------------|----------------------------------------|-------------------------------|--------------------------------------------------------|------------------------------------|-------|------------------------------------|------------------------------|-----------|----|
| Actual                              |                                 | Adopted Budget<br>This Year<br>2024-25 |                               |                                                        |                                    |       |                                    |                              |           |    |
| Second<br>Preceding<br>Year 2022-23 | First Preceding<br>Year 2023-24 |                                        | Proposed By<br>Budget Officer |                                                        |                                    |       | Approved By<br>Budget<br>Committee | Adopted By<br>Governing Body |           |    |
|                                     |                                 |                                        |                               |                                                        | PERSONNEL SERVICES                 |       |                                    |                              |           |    |
| 1                                   | 164,143                         | 163,024                                | 161,347                       | 1                                                      | Permanent Staff Wages and Salaries | 2.00  | 172,674                            | 172,674                      | 172,674   | 1  |
| 2                                   |                                 |                                        | 44,163                        | 2                                                      | Seasonal Staff                     | 0.75  | 52,468                             | 52,468                       | 52,468    | 2  |
| 3                                   |                                 |                                        | 1,089                         | 3                                                      | Overtime                           |       | 1,342                              | 1,342                        | 1,342     | 3  |
| 4                                   | 15,099                          | 15,416                                 | 19,614                        | 4                                                      | Payroll Tax Expense                |       | 21,980                             | 21,980                       | 21,980    | 4  |
| 5                                   |                                 |                                        | 13,868                        | 5                                                      | Workers' Compensation Insurance    |       | 10,273                             | 10,273                       | 10,273    | 5  |
| 6                                   | 25,461                          | 32,382                                 | 33,256                        | 6                                                      | PERS - Retirement                  |       | 43,782                             | 43,782                       | 43,782    | 6  |
| 7                                   | 34,112                          | 35,040                                 | 27,840                        | 7                                                      | Health, Dental, & Life Insurance   |       | 35,937                             | 35,937                       | 35,937    | 7  |
| 8                                   |                                 | 113                                    | 1,547                         | 8                                                      | Employee Incentives                |       | 2,025                              | 2,025                        | 2,025     | 8  |
| 9                                   |                                 |                                        | 1,146                         | 9                                                      | Other Benefits                     |       | 1,146                              | 1,146                        | 1,146     | 9  |
| 10                                  |                                 |                                        | 1,200                         | 10                                                     | Differential Pay                   |       | 1,200                              | 1,200                        | 1,200     | 10 |
| 11                                  | 238,815                         | 245,975                                | 305,070                       | 11                                                     | TOTAL PERSONNEL SERVICES           |       | 342,827                            | 342,827                      | 342,827   | 11 |
| 12                                  | 2.0                             | 2.5                                    | 2.75                          | 12                                                     | Total full-time equivalent (FTE)   | 2.75  | 2.75                               | 2.75                         | 2.75      | 12 |
| 13                                  |                                 |                                        |                               | 13                                                     |                                    | Notes |                                    |                              |           | 13 |
| 14                                  | 0                               | 2                                      | 0                             | 14                                                     | Insurance                          |       | 0                                  | 0                            | -         | 14 |
| 15                                  | 1,441                           | 6,064                                  | 100,000                       | 15                                                     | Professional Services              |       | 0                                  | 0                            | -         | 15 |
| 16                                  | 607                             | 413                                    | 0                             | 16                                                     | Marketing and Promotion            |       | 125                                | 125                          | 125       | 16 |
| 17                                  | 0                               | 0                                      | 700                           | 17                                                     | Dues and Subscriptions             |       | 800                                | 800                          | 800       | 17 |
| 18                                  | 0                               | 1,700                                  | 2,500                         | 18                                                     | Training and Education             |       | 2,500                              | 2,500                        | 2,500     | 18 |
| 19                                  | 0                               | 0                                      | 2,000                         | 19                                                     | Travel                             |       | 1,000                              | 1,000                        | 1,000     | 19 |
| 20                                  | 1,378                           | 1,991                                  | 3,000                         | 20                                                     | Office and Admin Expense           |       | 3,500                              | 3,500                        | 3,500     | 20 |
| 21                                  | 1,497                           | 28                                     |                               | 21                                                     | IT Hardware and Software           |       | 12,000                             | 12,000                       | 12,000    | 21 |
| 22                                  | 0                               | 2799                                   | 3500                          | 22                                                     | Bad Debt Expense                   |       | 3,500                              | 3,500                        | 3,500     | 22 |
| 23                                  | 10,082                          | 5,329                                  | 5,000                         | 23                                                     | Licenses and Permit Fees           |       | 6,500                              | 6,500                        | 6,500     | 23 |
| 24                                  | 70,068                          | 64,629                                 | 73,000                        | 24                                                     | Utilities                          |       | 55,000                             | 55,000                       | 55,000    | 24 |
| 25                                  | 41,961                          | 63,829                                 | 80,000                        | 25                                                     | Contract and Support Services      |       | 70,000                             | 70,000                       | 70,000    | 25 |
| 26                                  | 114,627                         | 183,724                                | 100,000                       | 26                                                     | Repairs and Maintenance            |       | 220,000                            | 220,000                      | 220,000   | 26 |
| 27                                  | 723                             | 1,396                                  | 5,000                         | 27                                                     | Equipment                          |       | 3,000                              | 3,000                        | 3,000     | 27 |
| 28                                  | 25,682                          | 12,438                                 | 16,100                        | 28                                                     | Materials and Operating Supplies   |       | 16,100                             | 16,100                       | 16,100    | 28 |
| 29                                  |                                 |                                        | 1,500                         | 29                                                     | Personal Protective gear           |       | 1,500                              | 1,500                        | 1,500     | 29 |
| 30                                  |                                 |                                        | 1,000                         | 30                                                     | Port Clothing                      |       | 1,000                              | 1,000                        | 1,000     | 30 |
| 31                                  |                                 |                                        | 72,000                        | 31                                                     | Cargo Expenses                     |       | 72,000                             | 72,000                       | 72,000    | 31 |
| 32                                  | 26,753                          | 27,530                                 | 30,000                        | 32                                                     | DSL and State Land Fees            |       | 32,000                             | 32,000                       | 32,000    | 32 |
| 33                                  |                                 | 0                                      | 0                             | 33                                                     | Dredging                           |       | 0                                  | 0                            | -         | 33 |
| 34                                  | 4,087                           | 24,011                                 | 35,000                        | 34                                                     | Building and Land Leases           |       | 14,000                             | 14,000                       | 14,000    | 34 |
| 35                                  | 0                               | 0                                      | 0                             | 35                                                     | Grant Expenses                     |       | 0                                  | 0                            | 0         | 35 |
| 36                                  | 12,419                          |                                        |                               | 36                                                     | Misc expenses                      |       | 1,000                              | 1,000                        | 1,000     | 36 |
| 37                                  | 311,325                         | 395,883                                | 530,300                       | 37                                                     | TOTAL MATERIALS AND SERVICES       |       | 515,525                            | 515,525                      | 515,525   | 37 |
| 38                                  |                                 |                                        |                               | 38                                                     | INTEREST EXPENSE                   |       |                                    |                              |           | 38 |
| 39                                  |                                 | 21,293                                 | 19,000                        | 39                                                     | Full Faith and Credit              |       | 17,654                             | 17,654                       | 17,654    | 39 |
| 40                                  |                                 |                                        |                               | 40                                                     |                                    |       |                                    |                              |           | 40 |
| 41                                  | 23,248                          | 21,209                                 | 20,000                        | 41                                                     | State Loan Q10001                  |       | 17,000                             | 17,000                       | 17,000    | 41 |
| 42                                  | 79,856                          | 79,856                                 | 70,000                        | 42                                                     | State Loan L120005                 |       | 72,000                             | 72,000                       | 72,000    | 42 |
| 43                                  |                                 |                                        | 21,000                        | 43                                                     | Mobile Crane                       |       | 35,000                             | 35,000                       | 35,000    | 43 |
| 44                                  | 103,104                         | 122,358                                | 130,000                       | 44                                                     | Total Interest Expense             |       | 141,654                            | 141,654                      | 141,654   | 44 |
| 45                                  |                                 |                                        |                               | 45                                                     | CAPITAL OUTLAY                     |       |                                    |                              |           | 45 |
| 46                                  |                                 |                                        |                               | 46                                                     | Capital Outlay                     |       |                                    |                              |           | 46 |
| 47                                  | 1,600                           |                                        | 0                             | 47                                                     | Capital: Buildings                 |       | 0                                  | 0                            | -         | 47 |
| 48                                  |                                 | 588,645                                | 4,305,125                     | 48                                                     | Capital - Equipment                |       | 0                                  | 0                            | -         | 48 |
| 49                                  | 145                             |                                        | 403,000                       | 49                                                     | Capital: Land Impr                 |       | 1,013,125                          | 1,013,125                    | 1,013,125 | 49 |
| 50                                  |                                 | 1,353                                  | 657,000                       | 50                                                     | Capital: Infrastructure            |       | 657,000                            | 657,000                      | 657,000   | 50 |
| 51                                  |                                 |                                        | 0                             | 51                                                     | Capital: Vehicles                  |       | 0                                  | 0                            | -         | 51 |
| 52                                  | 1,745                           | 589,998                                | 5,365,125                     | 52                                                     | TOTAL CAPITAL OUTLAY               |       | 1,670,125                          | 1,670,125                    | 1,670,125 | 52 |
| 53                                  | 654,989                         | 1,354,214                              | 6,330,495                     | 53                                                     | TOTAL REQUIREMENTS                 |       | 2,670,131                          | 2,670,131                    | 2,670,131 | 53 |

International Terminal Projects

|                                   |                                                   |                         |             |        |             |
|-----------------------------------|---------------------------------------------------|-------------------------|-------------|--------|-------------|
| FUND-CODING                       | 100                                               |                         |             |        |             |
| Dept                              | NIT                                               |                         |             |        |             |
| Completed                         | No                                                |                         |             |        |             |
| Projects in the Budget            |                                                   |                         |             |        |             |
| Row Labels                        | Brief Description                                 | Where                   | GRANTS      | LOANED | GEN OP FUND |
| Lightpoles move to LED            | Safety Issue, current lights are failing          | Capital: Land Impr      | \$0         | \$0    | 17,000      |
| Removal of Dredge Material        | Contractually required                            | Repairs and Maintenance | \$0         | \$0    | 200,000     |
| RORO Dock Initial Repair estimate | initial survey, included is \$200,000 contingency | Capital: Infrastructure | \$361,350   | \$0    | 295,650     |
| Yr 2, PIDP, Fence                 | Fencing around 3 acres                            | Capital: Land Impr      | \$156,900   | \$0    | 39,225      |
| Yr 2, PIDP, Grading               | Grading the 9 acres property                      | Capital: Land Impr      | \$640,000   | \$0    | 160,000     |
| Grand Total                       |                                                   |                         | \$1,158,250 | \$0    | 711,875     |

**FORM  
LB-30**

**REQUIREMENTS SUMMARY  
General Operating Fund**

**Port of Newport**

|    | Historical Data                  |                                 |                                        |    | REQUIREMENTS DESCRIPTION<br><br>South Beach |       | FY 2025-26                    |                                    |                              |    |
|----|----------------------------------|---------------------------------|----------------------------------------|----|---------------------------------------------|-------|-------------------------------|------------------------------------|------------------------------|----|
|    | Actual                           |                                 | Adopted Budget<br>This Year<br>2024-25 |    |                                             |       |                               |                                    |                              |    |
|    | Second Preceding<br>Year 2022-23 | First Preceding<br>Year 2023-24 |                                        |    |                                             |       | Proposed By<br>Budget Officer | Approved By<br>Budget<br>Committee | Adopted By<br>Governing Body |    |
|    |                                  |                                 |                                        |    | PERSONNEL SERVICES                          | FTE   |                               |                                    |                              |    |
| 1  | 472,111                          | 540,146                         | 567,773                                | 1  | Permanent Staff Wages and Salaries          | 10.50 | 578,449                       | 578,449                            | 578,449                      | 1  |
| 2  |                                  |                                 | 29,441                                 | 2  | Seasonal Staff                              | 0.50  | 33,939                        | 33,939                             | 33,939                       | 2  |
| 3  |                                  |                                 | 7,541                                  | 3  | Overtime                                    |       | 7,649                         | 7,649                              | 7,649                        | 3  |
| 4  | 44,512                           | 51,567                          | 64,186                                 | 4  | Payroll Tax Expense                         |       | 70,790                        | 70,790                             | 70,790                       | 4  |
| 5  |                                  |                                 | 33,794                                 | 5  | Workers' Compensation Insurance             |       | 21,966                        | 21,966                             | 21,966                       | 5  |
| 6  | 45,177                           | 87,280                          | 124,970                                | 6  | PERS - Retirement                           |       | 157,849                       | 157,849                            | 157,849                      | 6  |
| 7  | 98,115                           | 111,077                         | 146,160                                | 7  | Health, Dental, & Life Insurance            |       | 143,748                       | 143,748                            | 143,748                      | 7  |
| 8  |                                  | 71                              | 6,043                                  | 8  | Employee Incentives                         |       | 6,417                         | 6,417                              | 6,417                        | 8  |
| 9  |                                  |                                 | 11,467                                 | 9  | Other Benefits                              |       | 11,841                        | 11,841                             | 11,841                       | 9  |
| 10 |                                  |                                 | 5,798                                  | 10 | Differential Pay                            |       | 5,798                         | 5,798                              | 5,798                        | 10 |
| 11 | 659,915                          | 790,141                         | 997,173                                | 11 | TOTAL PERSONNEL SERVICES                    |       | 1,038,446                     | 1,038,446                          | 1,038,446                    | 11 |
| 12 | 8.0                              | 10.0                            | 11.00                                  | 12 | Total full-time equivalent (FTE)            | 11.00 | 11.00                         | 11.00                              | 11.00                        | 12 |
| ## |                                  |                                 |                                        | ## | MATERIALS AND SERVICES                      | Notes |                               |                                    |                              | 13 |
| 14 | 15,929                           | 6,884                           | 0                                      | 14 | Insurance                                   |       | 6,000                         | 6,000                              | 6,000                        | 14 |
| 15 | 825                              | 10,151                          | 75,000                                 | 15 | Professional Services                       |       | 15,000                        | 15,000                             | 15,000                       | 15 |
| 16 | 8,968                            | 945                             | 6,000                                  | 16 | Marketing and Promotion                     |       | 12,000                        | 12,000                             | 12,000                       | 16 |
| 17 | 0                                | 0                               | 800                                    | 17 | Dues and Subscriptions                      |       | 800                           | 800                                | 800                          | 17 |
| 18 | 1,455                            | 0                               | 10,000                                 | 18 | Training and Education                      |       | 3,000                         | 3,000                              | 3,000                        | 18 |
| 19 | 519                              | 1,408                           | 3,120                                  | 19 | Travel                                      |       | 4,000                         | 4,000                              | 4,000                        | 19 |
| 20 | 7,148                            | 12,432                          | 15,000                                 | 20 | Office and Admin Expense                    |       | 15,000                        | 15,000                             | 15,000                       | 20 |
| 21 | 2,791                            | 411                             |                                        | 21 | IT Hardware and Software                    |       | 14,000                        | 14,000                             | 14,000                       | 21 |
| 22 | 83,562                           | 92,497                          | 25000                                  | 22 | Bad Debt Expense                            |       | 75,000                        | 75,000                             | 75,000                       | 22 |
| 23 | 65,828                           | 70,556                          | 15600                                  | 23 | Licenses and Permit Fees                    |       | 40,000                        | 40,000                             | 40,000                       | 23 |
| 24 | 291,655                          | 334,835                         | 468,000                                | 24 | Utilities                                   |       | 400,000                       | 400,000                            | 400,000                      | 24 |
| 25 | 373,276                          | 402,773                         | 360,240                                | 25 | Contract and Support Services               |       | 300,000                       | 300,000                            | 300,000                      | 25 |
| 26 | 299,365                          | 145,427                         | 150,000                                | 26 | Repairs and Maintenance                     |       | 175,000                       | 175,000                            | 175,000                      | 26 |
| 27 | 32,269                           | 2,079                           | 43,000                                 | 27 | Equipment                                   |       | 35,000                        | 35,000                             | 35,000                       | 27 |
| 28 | 51,289                           | 48,643                          | 86,060                                 | 28 | Materials and Operating Supplies            |       | 55,000                        | 55,000                             | 55,000                       | 28 |
| 29 |                                  | 1,428                           | 5,940                                  | 29 | Personal Protective gear                    |       | 2,500                         | 2,500                              | 2,500                        | 29 |
| 30 |                                  | 315                             | 2,500                                  | 30 | Port Clothing                               |       | 3,500                         | 3,500                              | 3,500                        | 30 |
| 31 |                                  |                                 | 0                                      | 31 | Cargo Expenses                              |       | 0                             | 0                                  | -                            | 31 |
| 32 |                                  | 14,420                          | 25,000                                 | 32 | DSL and State Land Fees                     |       | 30,000                        | 30,000                             | 30,000                       | 32 |
| 33 |                                  |                                 | 1,500,000                              | 33 | Dredging                                    |       | 1,500,000                     | 1,500,000                          | 1,500,000                    | 33 |
| 34 |                                  |                                 | 0                                      | 34 | Building and Land Leases                    |       | 10,000                        | 10,000                             | 10,000                       | 34 |
| 35 |                                  |                                 | 0                                      | 35 | Grant Expenses                              |       |                               |                                    |                              | 35 |
| 36 | 15,980                           | 8,999                           | 100,000                                | 36 | Misc expenses                               |       | 15,000                        | 15,000                             | 15,000                       | 36 |
| 37 | 1,250,859                        | 1,154,203                       | 2,891,260                              | 37 | TOTAL MATERIALS AND SERVICES                |       | 2,710,800                     | 2,710,800                          | 2,710,800                    | 37 |
| ## |                                  |                                 |                                        | ## | INTEREST EXPENSE                            |       |                               |                                    |                              | 38 |
| 39 | 36,754                           | 31,940                          | 12,800                                 | 39 | Full Faith and Credit                       |       | 15,000                        | 15,000                             | 15,000                       | 39 |
| 40 | 0                                | 0                               | 38,285                                 | 40 | Sea Wall under Rogue                        |       | 70,000                        | 70,000                             | 70,000                       | 40 |
| 41 |                                  |                                 |                                        | 41 |                                             |       |                               |                                    |                              | 41 |
| 42 |                                  |                                 |                                        | 42 |                                             |       |                               |                                    |                              | 42 |
| 43 |                                  |                                 |                                        | 43 |                                             |       |                               |                                    |                              | 43 |
| 44 | 36,754                           | 31,940                          | 51,085                                 | 44 | TOTAL INTEREST EXPENSE                      |       | 85,000                        | 85,000                             | 85,000                       | 44 |
| 45 |                                  |                                 |                                        | 45 | CAPITAL OUTLAY                              |       |                               |                                    |                              | 45 |
| 46 |                                  |                                 |                                        | ## |                                             |       |                               |                                    |                              | 46 |
| 47 | 6,621                            | 2,579,594                       | 25,000                                 | 47 | Capital: Buildings                          |       | 0                             | 0                                  | -                            | 47 |
| 48 | 22,392                           | 17,685                          | 25,000                                 | 48 | Capital - Equipment                         |       | 60,000                        | 60,000                             | 60,000                       | 48 |
| 49 | 15,176                           |                                 | 28,750                                 | 49 | Capital: Land Impr                          |       | 0                             | 0                                  | -                            | 49 |
| 50 | 818,510                          |                                 | 1,675,000                              | 50 | Capital: Infrastructure                     |       | 150,000                       | 150,000                            | 150,000                      | 50 |
| 51 |                                  |                                 | 0                                      | 51 | Capital: Vehicles                           |       | 0                             | 0                                  | -                            | 51 |
| 52 | 862,699                          | 2,597,279                       | 1,753,750                              | 52 | TOTAL CAPITAL OUTLAY                        |       | 210,000                       | 210,000                            | 210,000                      | 52 |
| 53 | 2,810,227                        | 4,573,563                       | 5,693,268                              | 53 | TOTAL REQUIREMENTS                          |       | 4,044,246                     | 4,044,246                          | 4,044,246                    | 53 |

|             |                        |
|-------------|------------------------|
| Dept        | SB                     |
| Completed   | No                     |
| FUND-CODING | 100                    |
|             | Projects in the Budget |

| Row Labels              | Description                                                                  | Brief Description                                                                                               | BUDGET    | GRANTS    | LOANED | GEN OP FUND |
|-------------------------|------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------|-----------|-----------|--------|-------------|
| Capital - Equipment     | Compactor for SB                                                             | Compactors are wearing out                                                                                      | 60,000    | \$0       | \$0    | 60,000      |
| Dredging                | Dredging                                                                     | South Beach Marina needs to be dredged                                                                          | 1,500,000 | \$750,000 | \$0    | 750,000     |
| Professional Services   | Good Sam RV and Travel                                                       | This is to have the Port RV park as a good sam member,this should attract more customers to the Port.           | 10,000    | \$0       | \$0    | 10,000      |
| Capital: Infrastructure | Engineering and Planning;<br>Service Dock Replacement,<br>South Beach Marina | (blank)                                                                                                         | 150,000   | \$0       | \$0    | 150,000     |
| Repairs and Maintenance | RV Park Overhang                                                             | Pilling at entrance of bulding are rotting                                                                      | 75,000    | \$0       | \$0    | 75,000      |
| Repairs and Maintenance | Tire replacement Hyster Forklift                                             | With Purchase of new forklift for NIT, the old forklift is going to SB. The forklift will require new tires,etc | 7,000     | \$0       | \$0    | 7,000       |
| Grand Total             |                                                                              |                                                                                                                 | 1,802,000 | \$750,000 | \$0    | 1,052,000   |

**FORM  
LB-20**

**RESOURCES**  
**NOAA Lease Fund**  
(Fund)

**Port of Newport**  
(Name of Municipal Corporation)

|    | Historical Data                     |                                 |                                        |    | RESOURCES                                        |           | FY 2025-26                    |                                    |                                 |
|----|-------------------------------------|---------------------------------|----------------------------------------|----|--------------------------------------------------|-----------|-------------------------------|------------------------------------|---------------------------------|
|    | Actual                              |                                 | Adopted Budget<br>This Year<br>2024-25 |    |                                                  |           | Proposed By<br>Budget Officer | Approved By<br>Budget<br>Committee | Adopted By<br>Governing<br>Body |
|    | Second<br>Preceding<br>Year 2022-23 | First Preceding<br>Year 2023-24 |                                        |    |                                                  |           |                               |                                    |                                 |
|    |                                     |                                 |                                        |    | RESOURCES                                        |           |                               |                                    |                                 |
| 1  |                                     |                                 |                                        | 1  |                                                  |           |                               |                                    |                                 |
| 2  | 2,247,929                           | 3,403,401                       | 1,500,000                              | 2  | Working Capital (Accrual Basis)                  | 2,934,000 | 2,934,000                     | 2,934,000                          |                                 |
| 3  |                                     |                                 |                                        | 3  | Previously Levied Taxes Estimated to be Received |           |                               |                                    |                                 |
| 4  | 2,708,210                           | 2,913,619                       | 2,664,792                              | 4  | Fees, Licenses., Permits, Fines                  | 2,765,753 | 2,765,753                     | 2,765,753                          |                                 |
| 5  |                                     |                                 |                                        | 5  | Other Revenue                                    |           |                               |                                    |                                 |
| 6  |                                     |                                 |                                        | 6  | Transfers In                                     |           |                               |                                    |                                 |
| 7  |                                     | 0                               | 0                                      | 7  | NOAA Capital Maintenance Fund                    | 0         | 0                             | 0                                  |                                 |
| 8  | 0                                   | 0                               | 0                                      | 8  | Total Transfers In                               | 0         | 0                             | 0                                  |                                 |
| 9  |                                     |                                 |                                        | 9  | Other Resources                                  |           |                               |                                    |                                 |
| 10 | 5,736                               |                                 | 6,500                                  | 10 | Other Revenue                                    |           |                               |                                    |                                 |
| 11 |                                     | 0                               |                                        | 11 | Grants and Other                                 |           |                               |                                    |                                 |
| 12 | 5,736                               | 0                               | 6,500                                  | 12 | Total Other Resources                            | 0         | 0                             | 0                                  |                                 |
| 13 | 0                                   | 0                               |                                        | 13 | Revenue Bond Proceeds                            |           |                               |                                    |                                 |
| 14 | 4,961,875                           | 6,317,020                       | 4,171,292                              | 14 | Total Resources, Except Taxes to be Levied       | 5,699,753 | 5,699,753                     | 5,699,753                          |                                 |
| 15 |                                     |                                 | 0                                      | 15 | Taxes Estimated to be Received                   | 0         | 0                             | 0                                  |                                 |
| 16 | 0                                   | 0                               |                                        | 16 | Taxes Collected in Year Levied                   |           |                               |                                    |                                 |
| 17 | 4,961,875                           | 6,317,020                       | 4,171,292                              | 17 | TOTAL RESOURCES                                  | 5,699,753 | 5,699,753                     | 5,699,753                          |                                 |

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**FORM  
LB-30**

**REQUIREMENTS SUMMARY**

**NOAA Lease Fund**  
(Fund)

**Port of Newport**  
(Name of Municipal Corporation)

|    | Historical Data                     |                                 |                                        |    | REQUIREMENTS DESCRIPTION<br><br>NOAA Lease |       | FY 2025-26                    |                                    |                              |    |
|----|-------------------------------------|---------------------------------|----------------------------------------|----|--------------------------------------------|-------|-------------------------------|------------------------------------|------------------------------|----|
|    | Actual                              |                                 | Adopted Budget<br>This Year<br>2024-25 |    |                                            |       | Proposed By<br>Budget Officer | Approved By<br>Budget<br>Committee | Adopted By<br>Governing Body |    |
|    | Second<br>Preceding<br>Year 2022-23 | First Preceding<br>Year 2023-24 |                                        |    |                                            |       |                               |                                    |                              |    |
|    |                                     |                                 |                                        |    | PERSONNEL SERVICES                         | FTE   |                               |                                    |                              |    |
| 1  | 143,145                             | 155,945                         | 171,329                                | 1  | Permanent Staff Wages and Salaries         | 2.0   | 180,435                       | 180,435                            | 180,435                      | 1  |
| 2  |                                     |                                 |                                        | 2  | Seasonal Staff                             |       |                               |                                    |                              | 2  |
| 3  |                                     |                                 | 1,089                                  | 3  | Overtime                                   |       | 1,342                         | 1,342                              | 1,342                        | 3  |
| 4  | 12,908                              | 45,952                          | 16,302                                 | 4  | Payroll Tax Expense                        |       | 18,255                        | 18,255                             | 18,255                       | 4  |
| 5  |                                     |                                 | 11,807                                 | 5  | Workers' Compensation Insurance            |       | 8,765                         | 8,765                              | 8,765                        | 5  |
| 6  | 22,030                              | 31,482                          | 34,807                                 | 6  | PERS - Retirement                          |       | 40,008                        | 40,008                             | 40,008                       | 6  |
| 7  | 36,595                              | 32,519                          | 27,840                                 | 7  | Health, Dental, & Life Insurance           |       | 26,136                        | 26,136                             | 26,136                       | 7  |
| 8  |                                     |                                 | 1,660                                  | 8  | Employee Incentives                        |       | 1,753                         | 1,753                              | 1,753                        | 8  |
| 9  |                                     |                                 | 1,038                                  | 9  | Other Benefits                             |       | 1,038                         | 1,038                              | 1,038                        | 9  |
| 10 |                                     |                                 | 500                                    | 10 | Differential Pay                           |       |                               |                                    |                              | 10 |
| 11 | 214,678                             | 265,898                         | 266,372                                | 11 | TOTAL PERSONNEL SERVICES                   |       | 277,732                       | 277,732                            | 277,732                      | 11 |
| 12 |                                     | 2.0                             | 2.00                                   | 12 | Total full-time equivalent (FTE)           | 2.0   | 2.00                          | 2.00                               | 2.00                         | 12 |
| 13 |                                     |                                 |                                        | 13 | MATERIALS AND SERVICES                     | Notes |                               |                                    |                              | 13 |
| 14 | 205,226                             | 220,874                         | 225,000                                | 14 | Insurance                                  |       | 250,000                       | 250,000                            | 250,000                      | 14 |
| 15 | 1,917                               | 23,003                          | 10,600                                 | 15 | Professional Services                      |       | 50,600                        | 50,600                             | 50,600                       | 15 |
| 16 | 0                                   |                                 | -                                      | 16 | Marketing and Promotion                    |       | 8,077                         | 8,077                              | 8,077                        | 16 |
| 17 | 2,898                               | 1,571                           | 3,000                                  | 17 | Dues and Subscriptions                     |       | 2,500                         | 2,500                              | 2,500                        | 17 |
| 18 | 0                                   | 3,342                           | 2,500                                  | 18 | Training and Education                     |       | 5,000                         | 5,000                              | 5,000                        | 18 |
| 19 | 0                                   | 338                             | 1,500                                  | 19 | Travel                                     |       | 2,500                         | 2,500                              | 2,500                        | 19 |
| 20 | 1,591                               | 2,114                           | 1,200                                  | 20 | Office and Admin Expense                   |       | 1,200                         | 1,200                              | 1,200                        | 20 |
| 21 |                                     | 0                               |                                        | 21 | IT Hardware and Software                   |       | 5,000                         | 5,000                              | 5,000                        | 21 |
| 22 |                                     |                                 | -                                      | 22 | Bad Debt Expense                           |       |                               |                                    |                              | 22 |
| 23 | 4,735                               | 906                             | 1,000                                  | 23 | Licenses and Permit Fees                   |       | 2,000                         | 2,000                              | 2,000                        | 23 |
| 24 | 24,258                              | 15,703                          | 22,000                                 | 24 | Utilities                                  |       | 15,000                        | 15,000                             | 15,000                       | 24 |
| 25 | 75,779                              | 84,206                          | 110,600                                | 25 | Contract and Support Services              |       | 30,500                        | 30,500                             | 30,500                       | 25 |
| 26 | 36,609                              | 57,882                          | 40,000                                 | 26 | Repairs and Maintenance                    |       | 45,000                        | 45000                              | 45000                        | 26 |
| 27 | 5,181                               | 9,367                           | 6,000                                  | 27 | Equipment                                  |       | 6,000                         | 6,000                              | 6,000                        | 27 |
| 28 |                                     | 0                               | -                                      | 28 | Cargo Expenses                             |       | 0                             | 0                                  | -                            | 28 |
| 29 | 30,460                              | 10,430                          | 33,000                                 | 29 | Materials and Operating Supplies           |       | 34,000                        | 34,000                             | 34,000                       | 29 |
| 30 |                                     |                                 | 1,000                                  | 30 | Personal Protective gear                   |       | 1,000                         | 1,000                              | 1,000                        | 30 |
| 31 |                                     |                                 | 500                                    | 31 | Port Clothing                              |       | 1,500                         | 1,500                              | 1,500                        | 31 |
| 32 | 11,175                              | 11,451                          | 12,500                                 | 32 | DSL and State Land Fees                    |       | 12,800                        | 12,800                             | 12,800                       | 32 |
| 33 |                                     | 803,661                         | -                                      | 33 | Dredging                                   |       | 0                             | 0                                  | -                            | 33 |
| 34 |                                     |                                 |                                        | 34 | Building and Land Leases                   |       | 0                             | 0                                  | -                            | 34 |
| 35 |                                     |                                 |                                        | 35 | Grant Expenses                             |       | 0                             | 0                                  | -                            | 35 |
| 36 | 466,064                             | 5,176                           | 10,000                                 | 36 | Misc expenses                              |       | 3,000                         | 3,000                              | 3,000                        | 36 |
| 37 | 865,893                             | 1,250,024                       | 480,400                                | 37 | TOTAL MATERIALS AND SERVICES               |       | 475,677                       | 475,677                            | 475,677                      | 37 |
| 38 |                                     |                                 |                                        | 38 | CAPITAL OUTLAY                             |       |                               |                                    |                              | 38 |
| 39 |                                     |                                 |                                        | 39 | CAPITAL OUTLAY                             |       |                               |                                    |                              | 39 |
| 40 | 14,300                              |                                 | 110,000                                | 40 | Capital: Buildings                         |       | 0                             | 0                                  | -                            | 40 |
| 41 |                                     |                                 | 25,000                                 | 41 | Capital - Equipment                        |       | 0                             | 0                                  | -                            | 41 |
| 42 |                                     |                                 | -                                      | 42 | Capital: Land Impr                         |       | 0                             | 0                                  | -                            | 42 |
| 43 |                                     |                                 | 10,000                                 | 43 | Capital: Infrastructure                    |       | 0                             | 0                                  | -                            | 43 |
| 44 |                                     |                                 | 25,000                                 | 44 | Capital: Vehicles                          |       | 35,000                        | 35,000                             | 35,000                       | 44 |

|    |           |           |           |    |                                   |  |           |           |           |    |
|----|-----------|-----------|-----------|----|-----------------------------------|--|-----------|-----------|-----------|----|
| 45 | 14,300    | 0         | 170,000   | 45 | TOTAL CAPITAL OUTLAY              |  | 35,000    | 35,000    | 35,000    | 45 |
| 46 |           |           |           | 46 | DEBT SERVICE AND TRANSFERS        |  |           |           |           | 46 |
| 47 | 1,350,000 | 1,380,000 | 1,412,000 | 47 | Principal                         |  | 1,490,000 | 1,490,000 | 1,490,000 | 47 |
| 48 | 410,800   | 378,213   | 343,500   | 48 | Interest                          |  | 308,000   | 308,000   | 308,000   | 48 |
| 49 | 1,760,800 | 1,758,213 | 1,755,500 | 49 | Total Debt Service                |  | 1,798,000 | 1,798,000 | 1,798,000 | 49 |
| 50 |           |           |           | 50 | TRANSFERS OUT                     |  |           |           |           | 50 |
| 51 |           |           |           | 51 | General Operating Fund            |  |           |           |           | 51 |
| 52 |           |           |           | 52 | Facilities Maintenance Fund       |  |           |           |           | 52 |
| 53 |           |           |           | 53 | NOAA Lease Revenue Fund           |  |           |           |           | 53 |
| 54 |           |           |           | 54 | Construction Fund                 |  |           |           |           | 54 |
| 55 | 2,876,445 | 0         |           | 55 | Reserve Fund                      |  |           |           |           | 55 |
| 56 | 2,876,445 | 0         | 0         | 56 | Total                             |  | 0         | 0         | 0         | 56 |
| 57 | 0         |           | 715,000   | 57 | Operating Contingency             |  | 167,379   | 167,379   | 167,379   | 57 |
| 58 | 2,876,445 | 0         | 715,000   | 58 | Total Transfers and Contingencies |  | 167,379   | 167,379   | 167,379   | 58 |
| 59 | 0         | 3,129,539 |           | 59 | Ending Fund Balance               |  |           |           |           | 59 |
| 60 |           |           | 784,020   | 60 | Reserved for future Use           |  | 2,945,965 | 2,945,965 | 2,945,965 | 60 |
| 61 |           |           |           | 61 | Unappropriated Ending Balance     |  |           |           |           | 61 |
| 62 | 5,454,915 | 3,274,135 | 4,171,292 | 62 | TOTAL REQUIREMENTS                |  | 5,699,753 | 5,699,753 | 5,699,753 | 62 |

|             |     |
|-------------|-----|
| Completed   | No  |
| FUND-CODING | 500 |

| Row Labels               | Brief Description                         | Where                    | FUND 500 |
|--------------------------|-------------------------------------------|--------------------------|----------|
| Pacific Habitat Services | (blank)                                   | Professional Services    | 5,000    |
| Asphalt Coat/Stripe      | Asphalt Coat/Stripe                       | Capital: Land Impr       | 0        |
| Pier Concrete Seal       | Pier Concrete Seal                        | Capital: Land Impr       | 0        |
| HIPPO License            | License for maintenance activity software | IT Hardware and Software | 5,000    |
| Berth Survey             | (blank)                                   | Professional Services    | 11,000   |
| Maverick                 | New Vehcle                                | Capital: Vehicles        | 35,000   |
| Grand Total              |                                           |                          | 56,000   |

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FORM  
LB-35

**BONDED DEBT  
RESOURCES AND REQUIREMENTS**

**Bonded Debt Fund**

Bond Debt Payments are for:

- ☐ Revenue Bonds or  
☒ General Obligation Bonds

**Port of Newport**

|    | Historical Data                     |                                 |                                        | DESCRIPTION OF RESOURCES AND REQUIREMENTS | FY 2025-26                                 |                                 |                              |           |           |    |                      |
|----|-------------------------------------|---------------------------------|----------------------------------------|-------------------------------------------|--------------------------------------------|---------------------------------|------------------------------|-----------|-----------|----|----------------------|
|    | Actual                              |                                 | Adopted Budget<br>This Year<br>2024-25 |                                           | Proposed By<br>Budget Officer              | Approved By<br>Budget Committee | Adopted By<br>Governing Body |           |           |    |                      |
|    | Second<br>Preceding<br>Year 2022-23 | First Preceding<br>Year 2023-24 |                                        |                                           |                                            |                                 |                              |           |           |    |                      |
| 1  |                                     |                                 |                                        | 1                                         | Resources                                  |                                 |                              |           | 1         |    |                      |
| 2  |                                     |                                 |                                        | 2                                         |                                            |                                 |                              |           | 2         |    |                      |
| 3  | 495,854                             |                                 | 84,928                                 | 3                                         | Working Capital (Accrual Basis)            |                                 |                              |           | 3         |    |                      |
| 4  |                                     |                                 |                                        | 4                                         | Previously Levied Taxes to be Received     |                                 |                              |           | 4         |    |                      |
| 5  | 6,162                               | 8,544                           | 1,000                                  | 5                                         | Interest                                   |                                 |                              |           | 5         |    |                      |
| 6  |                                     |                                 |                                        | 6                                         | Transfers In                               | 0                               | 0                            | 0         | 6         |    |                      |
| 7  |                                     |                                 |                                        | 7                                         | Transfers out                              | 0                               | 0                            | 0         | 7         |    |                      |
| 8  |                                     |                                 | 0                                      | 8                                         | Proceeds from Refunding Bonds              | 0                               | 0                            | 0         | 8         |    |                      |
| 9  | 502,016                             | 8,544                           | 85,928                                 | 9                                         | Total Resources, Except Taxes to be Levied | 0                               | 0                            | 0         | 9         |    |                      |
| 10 |                                     |                                 | 824,813                                | 10                                        | Taxes estimated to be received             | 1,055,000                       | 1,055,000                    | 1,055,000 | 10        |    |                      |
| 11 | 831,950                             | 837,997                         |                                        | 11                                        | Taxes Collected in Year Levied             |                                 |                              |           | 11        |    |                      |
| 12 | 1,333,966                           | 846,541                         | 910,741                                | 12                                        | TOTAL RESOURCES                            | 1,055,000                       | 1,055,000                    | 1,055,000 | 12        |    |                      |
| 13 |                                     |                                 |                                        | 13                                        | Requirements                               |                                 |                              |           | 13        |    |                      |
|    |                                     |                                 |                                        |                                           | Bond Principal Payments                    |                                 |                              |           |           |    |                      |
|    |                                     |                                 |                                        |                                           | Bond Issue                                 | Budgeted Payment Mo.            |                              |           |           |    |                      |
| 16 | 310,000                             | 455,000                         | 336,000                                | 16                                        | 2016                                       | January                         | 350,000                      | 350,000   | 350,000   | 16 |                      |
| 17 | 110,000                             | 188,057                         | 120,000                                | 17                                        | 2019                                       | January                         | 130,000                      | 130,000   | 130,000   | 17 |                      |
| 18 |                                     |                                 |                                        | 18                                        |                                            |                                 |                              |           |           | 18 |                      |
| 19 |                                     |                                 |                                        | 19                                        |                                            |                                 |                              |           |           | 19 |                      |
| 20 | 420,000                             | 435,000                         | 456,000                                | 20                                        | Total Principal                            |                                 | 480,000                      | 480,000   | 480,000   | 20 |                      |
| 21 |                                     |                                 |                                        | 21                                        | Bond Interest Payments                     |                                 |                              |           |           | 21 |                      |
|    |                                     |                                 |                                        |                                           | Bond Issue                                 |                                 |                              |           |           |    | Budgeted Payment Mo. |
|    |                                     |                                 |                                        |                                           | Bond Issue                                 | Budgeted Payment Mo.            |                              |           |           |    |                      |
| 23 | 118,500                             | 109,100                         | 100,000                                | 23                                        | 2016 GOB                                   | June                            | 110,000                      | 110,000   | 110,000   | 23 |                      |
| 24 | 112,294                             | 110,258                         | 107,000                                | 24                                        | 2016 GOB                                   | January                         | 100,000                      | 100,000   | 100,000   | 24 |                      |
| 25 | 83,400                              | 82,500                          | 80,610                                 | 25                                        | 2019 GOB                                   | June                            | 83,000                       | 83,000    | 83,000    | 25 |                      |
| 26 | 84,000                              | 82,000                          | 82,131                                 | 26                                        | 2019 GOB                                   | January                         | 82,000                       | 82,000    | 82,000    | 26 |                      |
| 27 |                                     |                                 |                                        | 27                                        |                                            |                                 |                              |           |           | 27 |                      |
| 28 |                                     |                                 |                                        | 28                                        |                                            |                                 |                              |           |           | 28 |                      |
| 29 | 398,194                             | 383,858                         | 369,741                                | 29                                        | Total Interest pymnt                       |                                 | 375,000                      | 375,000   | 375,000   | 29 |                      |
| ## | 822,763                             | 818,858                         | 825,741                                | 30                                        | Total Debt Service                         |                                 | 855,000                      | 855,000   | 855,000   | ## |                      |
| 31 |                                     |                                 |                                        | 31                                        |                                            |                                 |                              |           |           | 31 |                      |
| ## |                                     |                                 |                                        | 32                                        | Contingency                                |                                 |                              |           |           | 32 |                      |
| 33 | 515,772                             | 27,683                          |                                        | 33                                        | Ending Balance (Prior Years)               |                                 |                              |           |           | 33 |                      |
| 34 |                                     |                                 | 85,000                                 | 34                                        | Unappropriated Ending Balance              |                                 | 200,000                      | 200,000   | 200,000   | 34 |                      |
| 35 | 0                                   | 0                               | 0                                      | 35                                        | Payment to Refunded Bond Escrow Agent      |                                 | 0                            | 0         | 0         | 35 |                      |
| 36 | 1,333,966                           | 846,541                         | 910,741                                | 36                                        | TOTAL REQUIREMENTS                         |                                 | 1,055,000                    | 1,055,000 | 1,055,000 | 36 |                      |

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**CAPITAL FUND  
RESOURCES AND REQUIREMENTS  
Construction Fund**

**Port of Newport**

(Fund)

(Name of Municipal Corporation)

**Discontinued**

|    | Historical Data                  |                                 |                                        |    | DESCRIPTION<br>RESOURCES AND REQUIREMENTS        | FY 2025-26                    |                                 |                              |    |
|----|----------------------------------|---------------------------------|----------------------------------------|----|--------------------------------------------------|-------------------------------|---------------------------------|------------------------------|----|
|    | Actual                           |                                 | Adopted Budget<br>This Year<br>2024-25 |    |                                                  | Proposed By<br>Budget Officer | Approved By<br>Budget Committee | Adopted By<br>Governing Body |    |
|    | Second Preceding<br>Year 2022-23 | First Preceding<br>Year 2023-24 |                                        |    |                                                  |                               |                                 |                              |    |
|    |                                  |                                 |                                        |    | RESOURCES                                        |                               |                                 |                              |    |
| 1  |                                  |                                 |                                        | 1  |                                                  |                               |                                 |                              | 1  |
| 2  | 13,071                           | 0                               | 0                                      | 2  | Working Capital (Accrual Basis)                  | 0                             |                                 |                              | 2  |
| 3  |                                  |                                 |                                        | 3  | Previously Levied Taxes Estimated to be Received |                               |                                 |                              | 3  |
| 4  |                                  |                                 |                                        | 4  |                                                  |                               |                                 |                              | 4  |
| 5  |                                  |                                 |                                        | 5  | Transferred IN                                   |                               |                                 |                              | 5  |
| 6  |                                  |                                 |                                        | 6  | General Operating Fund                           |                               |                                 |                              | 6  |
| 7  |                                  |                                 |                                        | 7  | Facilities Maintenance Fund                      |                               |                                 |                              | 7  |
| 8  |                                  |                                 |                                        | 8  | NOAA Lease Revenue Fund                          |                               |                                 |                              | 8  |
| 9  |                                  |                                 |                                        | 9  | NOAA Capital Maintenance Fund                    |                               |                                 |                              | 9  |
| 10 |                                  |                                 |                                        | 10 | Bond Debt Fund                                   |                               |                                 |                              | 10 |
| 11 |                                  |                                 | 0                                      | 11 | Total Transfers in                               | 0                             | 0                               | 0                            | 11 |
| 12 |                                  |                                 |                                        | 12 |                                                  |                               |                                 |                              | 12 |
| 13 |                                  |                                 |                                        | 13 | Loan Proceeds                                    |                               |                                 |                              | 13 |
| 14 | 13,071                           | 0                               | 0                                      | 14 | Total loans and Transfers                        | 0                             | 0                               | 0                            | 14 |
| 15 |                                  |                                 |                                        | 15 | Other Resources                                  |                               |                                 |                              | 15 |
| 16 | 1                                | 0                               |                                        | 16 | Interest                                         |                               |                                 |                              | 16 |
| 17 |                                  |                                 |                                        | 17 | Grants                                           |                               |                                 |                              | 17 |
| 18 |                                  |                                 |                                        | 18 | Intergovernmental Transfers                      |                               |                                 |                              | 18 |
| 19 | 1                                | 0                               | 0                                      | 19 | Total Other Resources                            | 0                             | 0                               | 0                            | 19 |
| 20 |                                  |                                 |                                        | 20 |                                                  |                               |                                 |                              | 20 |
| 21 | 13,072                           | 0                               | 0                                      | 21 | Total Resources, Except Taxes to be Levied       | 0                             | 0                               | 0                            | 21 |
| 22 |                                  |                                 | 0                                      | 22 | Taxes Estimated to be Received                   | 0                             | 0                               | 0                            | 22 |
| 23 | 0                                |                                 |                                        | 23 | Taxes Collected in Year Levied                   |                               |                                 |                              | 23 |
| 24 | 13,072                           | 0                               | 0                                      | 24 | TOTAL RESOURCES                                  | 0                             | 0                               | 0                            | 24 |
|    |                                  |                                 |                                        |    | REQUIREMENTS                                     |                               |                                 |                              |    |
| 25 |                                  |                                 |                                        | 25 | Object Classification                            |                               |                                 |                              | 25 |
| 26 |                                  |                                 |                                        | 26 | Materials and Services                           |                               |                                 |                              | 26 |
| 27 |                                  |                                 |                                        | 27 | Capital Outlay                                   |                               |                                 |                              | 27 |
| 28 |                                  |                                 |                                        | 28 | Operating Contingency                            |                               |                                 |                              | 28 |
| 29 |                                  |                                 |                                        | 29 | Transfers Out                                    |                               |                                 |                              | 29 |
| 30 |                                  |                                 | 0                                      | 30 | General Operating Fund                           |                               |                                 |                              | 30 |
| 31 |                                  |                                 |                                        | 31 | Facilities Maintenance Fund                      |                               |                                 |                              | 31 |
| 32 |                                  |                                 |                                        | 32 | NOAA Lease Revenue Fund                          |                               |                                 |                              | 32 |
| 33 |                                  |                                 |                                        | 33 | NOAA Capital Maintenance Fund                    |                               |                                 |                              | 33 |
| 34 |                                  |                                 |                                        | 34 | Bond Debt Fund                                   |                               |                                 |                              | 34 |
| 35 |                                  |                                 |                                        | 35 | Contingency                                      |                               |                                 |                              | 35 |
| 36 | 13,072                           | 0                               |                                        | 36 | Ending Balance (Prior Years)                     |                               |                                 |                              | 36 |
| 37 |                                  |                                 | 0                                      | 37 | Unappropriated Ending Balance                    | 0                             | 0                               | 0                            | 37 |
| 38 | 13,072                           | 0                               | 0                                      | 38 | TOTAL REQUIREMENTS                               | 0                             | 0                               | 0                            | 38 |

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# Notice of Property Tax and Certification of Intent to Impose a Tax, Fee, Assessment or Charge on Property

To assessor of Lincoln County

FORM LB-50  
2025-2026

☐ Check here if this is an amended form.

- Be sure to read instructions in the Notice of Property Tax Levy Forms and Instruction booklet

The Port of Newport has the responsibility and authority to place the following property tax, fee, charge or assessment on the tax roll of Lincoln County. The property tax, fee, charge or assessment is categorized as stated by this form.

|                             |                            |                     |                                 |      |
|-----------------------------|----------------------------|---------------------|---------------------------------|------|
| <u>600 SE Bay Boulevard</u> | <u>Newport</u>             | <u>OR</u>           | <u>97365</u>                    |      |
| Mailing Address of District | City                       | State               | ZIP code                        | Date |
| <u>Mark A. Brown</u>        | <u>Director of Finance</u> | <u>541-265-7758</u> | <u>mbrown@portofnewport.com</u> |      |
| Contact Person              | Title                      | Daytime Telephone   | Contact Person E-Mail           |      |

**CERTIFICATION** - You **must** check one box if your district is subject to Local Budget Law.

- ☒ The tax rate or levy amounts certified in Part I are within the tax rate or levy amounts approved by the budget committee.
- ☐ The tax rate or levy amounts certified in Part I were changed by the governing body and republished as required in ORS 294.456.

## PART I: TOTAL PROPERTY TAX LEVY

|                                                                                                             |     | Subject to<br>General Government Limits |           | Excluded from<br>Measure 5 Limits<br>Dollar Amount of Bond<br>Levy |
|-------------------------------------------------------------------------------------------------------------|-----|-----------------------------------------|-----------|--------------------------------------------------------------------|
|                                                                                                             |     | Rate -or- Dollar Amount                 |           |                                                                    |
| 1. Rate per \$1,000 or Total dollar amount levied (within permanent rate limit) . . .                       | 1   | 0.0609                                  |           |                                                                    |
| 2. Local option operating tax . . . . .                                                                     | 2   |                                         |           |                                                                    |
| 3. Local option capital project tax . . . . .                                                               | 3   |                                         |           |                                                                    |
| 4. Levy for pension and disability obligations . . . . .                                                    | 4   |                                         |           |                                                                    |
| 5a. Levy for bonded indebtedness from bonds approved by voters <b>prior</b> to October 6, 2001 . . . . .    | 5a. |                                         |           |                                                                    |
| 5b. Levy for bonded indebtedness from bonds approved by voters <b>on or after</b> October 6, 2001 . . . . . | 5b. |                                         | 1,125,000 |                                                                    |
| 5c. Total levy for bonded indebtedness not subject to Measure 5 or Measure 50 (total of 5a + 5b) . . . . .  | 5c. |                                         | 1,125,000 |                                                                    |

## PART II: RATE LIMIT CERTIFICATION

|                                                                                                                |   |        |
|----------------------------------------------------------------------------------------------------------------|---|--------|
| 6. Permanent rate limit in dollars and cents per \$1,000 . . . . .                                             | 6 | 0.0609 |
| 7. Election date when your <b>new district</b> received voter approval for your permanent rate limit . . . . . | 7 |        |
| 8. <b>Estimated</b> permanent rate limit for newly <b>merged/consolidated district</b> . . . . .               | 8 |        |

## PART III: SCHEDULE OF LOCAL OPTION TAXES - Enter all local option taxes on this schedule. If there are more than two taxes, attach a sheet showing the information for each.

| Purpose<br>(operating, capital project, or mixed) | Date voters approved<br>local option ballot measure | First tax year<br>levied | Final tax year<br>to be levied | Tax amount -or- rate<br>authorized per year by voters |
|---------------------------------------------------|-----------------------------------------------------|--------------------------|--------------------------------|-------------------------------------------------------|
|                                                   |                                                     |                          |                                |                                                       |
|                                                   |                                                     |                          |                                |                                                       |

## Part IV. SPECIAL ASSESSMENTS, FEES AND CHARGES

| Description | Subject to General Government Limitation | Excluded from Measure 5 Limitation |
|-------------|------------------------------------------|------------------------------------|
| 1           |                                          |                                    |
| 2           |                                          |                                    |

If fees, charges, or assessments will be imposed on specific property within your district, you must attach a complete listing of properties, by assessor's account number, to which fees, charges, or assessments will be imposed. Show the fees, charges, or assessments uniformly imposed on the properties. If these amounts are not uniform, show the amount imposed on each property.

The authority for putting these assessments on the roll is ORS \_\_\_\_\_ (Must be completed if you have an entry in Part IV)