

**PORT OF NEWPORT**  
 OPERATING FUND - CHANGES IN CURRENT ASSETS, CURRENT LIABILITIES  
 TWO MONTHS ENDING DECEMBER 31, 2010

**CURRENT ASSETS**

**CURRENT LIABILITIES**

	<u>DECEMBER</u>	<u>NOVEMBER</u>		<u>DECEMBER</u>	<u>NOVEMBER</u>
CASH:					
NEWPORT MARINA	476,255	590,942	ACCRUED PAYROLL & WITHOLDINGS	55,527	116,239
OPERATING FUND CHECKING	198,029	222,068			
PAYROLL AND OTHER	273,443	271,635	ACCOUNTS PAYABLE	42,748	45,664
ACCOUNTS RECEIVABLE:					
COMMERCIAL MARINA	82,695	102,512	DEBT SERVICE PAYMENTS DUE		
NEWPORT MARINA	(14,799)	(3,129)	IN CURRENT FISCAL YEAR	58,526	331,430
PROPERTY TAXES RECEIVABLE	2,700	2,700			
OTHER	-	556			
LESS ALLOWANCE FOR BAD DEBTS	(14,000)	(14,000)	<b>TOTAL CURRENT LIABILITIES</b>	<u>156,802</u>	<u>493,333</u>
NET RECEIVABLES	56,596	88,640			
PREPAID EXPENSES	48,833	26,645			
RESTRICTED ASSETS:					
CASH & CASH EQUIVALENTS	119,448	326,630			
ASSET HELD FOR SALE	8,735	7,384			
<b>TOTAL CURRENT ASSETS</b>	<u>1,181,339</u>	<u>1,533,943</u>			