

PORT OF NEWPORT
 OPERATING FUND - CHANGES IN CURRENT ASSETS, CURRENT LIABILITIES
 TWO MONTHS ENDING MAY 31, 2010

<u>CURRENT ASSETS</u>	<u>MAY</u>	<u>APRIL</u>	<u>CURRENT LIABILITIES</u>	<u>MAY</u>	<u>APRIL</u>
CASH:					
NEWPORT MARINA	459,380	358,493	ACCRUED PAYROLL & WITHOLDINGS	104,430	103,112
OPERATING FUND CHECKING	59,921	114,055	ACCOUNTS PAYABLE	1,355	2,074
PAYROLL AND OTHER	273,264	273,527	DEBT SERVICE PAYMENTS DUE		
ACCOUNTS RECEIVABLE:			IN CURRENT FISCAL YEAR	10,370	16,277
COMMERCIAL MARINA	80,279	71,924	TOTAL CURRENT LIABILITIES	116,155	121,464
NEWPORT MARINA	(4,066)	(30,511)			
PROPERTY TAXES RECEIVABLE	4,797	4,797	<u>OTHER OBLIGATIONS OF INTEREST</u>		
OTHER	325	325	DUE TO BONDED DEBT FUND		PAID IN FULL
LESS ALLOWANCE FOR BAD DEBTS	(19,500)	(19,500)			
NET RECEIVABLES	61,835	27,036			
PREPAID EXPENSES	32,637	41,513			
RESTRICTED ASSETS:					
CASH & CASH EQUIVALENTS	252,904	224,774			
ASSET HELD FOR SALE	6,307	6,307			
TOTAL CURRENT ASSETS	1,146,247	1,045,705			