

PORT OF NEWPORT
 OPERATING FUND - CHANGES IN CURRENT ASSETS, CURRENT LIABILITIES
 TWO MONTHS ENDING FEBRUARY 28, 2010

CURRENT ASSETS

CURRENT LIABILITIES

	<u>FEBRUARY</u>	<u>JANUARY</u>		<u>FEBRUARY</u>	<u>JANUARY</u>
CASH:					
NEWPORT MARINA	415,507	388,028	ACCRUED PAYROLL & WITHOLDINGS	103,456	50,551
OPERATING FUND CHECKING	38,973	67,473			
PAYROLL AND OTHER	272,254	270,572	ACCOUNTS PAYABLE	3,633	5,174
ACCOUNTS RECEIVABLE:			DEBT SERVICE PAYMENTS DUE		
COMMERCIAL MARINA	72,235	75,629	IN CURRENT FISCAL YEAR	36,831	42,738
NEWPORT MARINA	(19,443)	(6,406)			
PROPERTY TAXES RECEIVABLE	4,797	4,797	TOTAL CURRENT LIABILITIES	143,920	98,463
OTHER	325	1,356			
LESS ALLOWANCE FOR BAD DEBTS	<u>(19,500)</u>	<u>(19,500)</u>	<u>OTHER OBLIGATIONS OF INTEREST</u>		
NET RECEIVABLES	38,414	55,876	DUE TO BONDED DEBT FUND	PAID IN FULL	
PREPAID EXPENSES	47,115	61,069			
RESTRICTED ASSETS:					
CASH & CASH EQUIVALENTS	168,541	140,767			
ASSET HELD FOR SALE	6,770	6,307			
TOTAL CURRENT ASSETS	<u>987,575</u>	<u>990,091</u>			