

**PORT OF NEWPORT**  
 OPERATING FUND - CHANGES IN CURRENT ASSETS, CURRENT LIABILITIES  
 TWO MONTHS ENDING AUGUST 31, 2010

**CURRENT ASSETS**

**CURRENT LIABILITIES**

|                              | <b>AUGUST</b>    | <b>JULY</b>      |                                  | <b>AUGUST</b>    | <b>JULY</b>      |
|------------------------------|------------------|------------------|----------------------------------|------------------|------------------|
| CASH:                        |                  |                  |                                  |                  |                  |
| NEWPORT MARINA               | 503,088          | 421,332          | ACCRUED PAYROLL & WITHOLDINGS    | 123,513          | 126,553          |
| OPERATING FUND CHECKING      | 255,859          | 187,561          |                                  |                  |                  |
| PAYROLL AND OTHER            | 271,803          | 271,483          | ACCOUNTS PAYABLE                 | 21,297           | -                |
| ACCOUNTS RECEIVABLE:         |                  |                  | DEBT SERVICE PAYMENTS DUE        |                  |                  |
| COMMERCIAL MARINA            | 72,102           | 83,243           | IN CURRENT FISCAL YEAR           | 945,254          | 951,927          |
| NEWPORT MARINA               | 16,527           | 10,003           |                                  |                  |                  |
| PROPERTY TAXES RECEIVABLE    | 2,700            | 2,793            | <b>TOTAL CURRENT LIABILITIES</b> | <b>1,090,064</b> | <b>1,078,480</b> |
| OTHER                        | 325              | 325              |                                  |                  |                  |
| LESS ALLOWANCE FOR BAD DEBTS | (14,000)         | (14,000)         |                                  |                  |                  |
| NET RECEIVABLES              | 77,654           | 82,365           |                                  |                  |                  |
| PREPAID EXPENSES             | 43,914           | 56,899           |                                  |                  |                  |
| RESTRICTED ASSETS:           |                  |                  |                                  |                  |                  |
| CASH & CASH EQUIVALENTS      | 242,180          | 309,250          |                                  |                  |                  |
| ASSET HELD FOR SALE          | 6,307            | 6,307            |                                  |                  |                  |
| <b>TOTAL CURRENT ASSETS</b>  | <b>1,400,803</b> | <b>1,335,196</b> |                                  |                  |                  |