

PORT OF NEWPORT
 OPERATING FUND - CHANGES IN CURRENT ASSETS, CURRENT LIABILITIES
 TWO MONTHS ENDING MARCH 31, 2010

CURRENT ASSETS

CURRENT LIABILITIES

	MARCH	FEBRUARY		MARCH	FEBRUARY
CASH:					
NEWPORT MARINA	360,420	415,507	ACCRUED PAYROLL & WITHOLDINGS	105,319	103,456
OPERATING FUND CHECKING	89,121	38,973			
PAYROLL AND OTHER	276,773	272,254	ACCOUNTS PAYABLE	4,627	3,633
ACCOUNTS RECEIVABLE:			DEBT SERVICE PAYMENTS DUE		
COMMERCIAL MARINA	63,588	72,235	IN CURRENT FISCAL YEAR	26,461	36,831
NEWPORT MARINA	(18,201)	(19,443)			
PROPERTY TAXES RECEIVABLE	4,797	4,797	TOTAL CURRENT LIABILITIES	136,407	143,920
OTHER	325	325			
LESS ALLOWANCE FOR BAD DEBTS	(19,500)	(19,500)	<u>OTHER OBLIGATIONS OF INTEREST</u>		
NET RECEIVABLES	31,009	38,414	DUE TO BONDED DEBT FUND	PAID IN FULL	
PREPAID EXPENSES	33,471	47,115			
RESTRICTED ASSETS:					
CASH & CASH EQUIVALENTS	196,653	168,541			
ASSET HELD FOR SALE	6,770	6,770			
TOTAL CURRENT ASSETS	994,216	987,575			